

LOUISIANA

DEPARTMENT of REVENUE

Fiduciary Income Tax Return

Mail to:

Louisiana Department of Revenue
P. O. Box 3440
Baton Rouge, LA 70821-3440

For calendar year **2020**
or other taxable year

begun (mmddyyyy)

ended (mmddyyyy)

NAICS code

Mark all Applicable Boxes:

- Initial Return
- Amended Return
- Final Return
- Short Period Return
- Resident Trust
- Nonresident Trust

LDR Account Number:

Federal Identification Number:

Name of Estate or Trust		
Name of Estate or Trust continued		
Address	Unit Type	Unit Number
City	State	ZIP
Foreign Nation, if not United States (<i>do not abbreviate</i>)		

Number of Schedules K-1 attached:

Date entity was created: (mmddyyyy)

Type of entity code(s)

Computation of Income

1	Federal taxable income before modifications. See Instructions. When using Louisiana Schedule A, (Computation of Louisiana taxable income before income distribution deduction), leave Lines 1, 2, and 3 blank and begin with Line 4.	1
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Additions

2A	Net income tax paid to any state or political or municipal subdivision	2A
2B	Interest income from other states and their political or municipal subdivisions	2B
2C	Donation to School Tuition Organization Credit	2C
2D	Federal Exemption	2D
2E	Federal Income Distribution Deduction	2E
2F	Total – Add Lines 2A through 2E.	2F

Subtractions

3A	Interest and dividends on U.S. government obligations	3A
3B	Depletion in excess of federal depletion	3B
3C	S Bank Exclusion – See the instructions.	3C
3D	Exemption	3D
3E	Other	3E
3F	Total – Add Lines 3A through 3E.	3F



FOR OFFICE USE ONLY

Field Flag

LDR Account Number:

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25	Overpayment – If Line 24 is greater than Line 17, subtract Line 17 from Line 24. Otherwise, go to Line 28.	25
26	Amount of Line 25 to be credited to 2021 Income tax	26
27	Amount to be refunded – Subtract Line 26 from Line 25.	27
28	Amount owed – If Line 17 is greater than Line 24, subtract Line 24 from Line 17.	28
29	Interest – From the Interest Calculation Worksheet Line 5.	29
30	Delinquent filing penalty – From the Delinquent Filing Penalty Calculation Worksheet Line 7.	30
31	Delinquent payment penalty – From the Delinquent Payment Penalty Calculation Worksheet Line 7.	31
32	Total amount due – Add Lines 28 through 31. PAY THIS AMOUNT.	32

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Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

Print Name of Fiduciary		Title of Fiduciary		
Signature of Fiduciary or officer representing Fiduciary		Telephone		Date (mm/dd/yyyy)
Address		City	State	ZIP

PAID PREPARER USE ONLY	Print Preparer's Name		Preparer's Signature		Date (mm/dd/yyyy)	Check <input type="checkbox"/> if Self-employed
	Firm's Name ▶				Firm's FEIN ▶	
	Firm's Address ▶				Telephone ▶	



PTIN, FEIN, or LDR Account Number of Paid Preparer

For Office Use Only.

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1873

LDR Account Number:

Schedule NRC-P1 – Nonrefundable Priority 1 Credits		
Description	Code	Credit Amount
1. <input style="width: 50px;" type="checkbox"/>	<input style="width: 20px;" type="text"/>	<input style="width: 100px;" type="text"/>
2.	<input style="width: 20px;" type="text"/>	<input style="width: 100px;" type="text"/>
3.	<input style="width: 20px;" type="text"/>	<input style="width: 100px;" type="text"/>
4.	<input style="width: 20px;" type="text"/>	<input style="width: 100px;" type="text"/>
5.	<input style="width: 20px;" type="text"/>	<input style="width: 100px;" type="text"/>
6. <input style="width: 50px;" type="checkbox"/>	<input style="width: 20px;" type="text"/>	<input style="width: 100px;" type="text"/>
7. Other Nonrefundable Priority 1 Credits: Add credit amounts in Lines 1 through 6. Enter here and on IT-541, Line 11.		<input style="width: 100px;" type="text"/>

Description	Code
Premium Tax	100
Bone Marrow	120
Qualified Playgrounds	150

Description	Code
Debt Issuance	155
Donations to Public Schools	170

Description	Code
Conversion of Vehicle to Alternative Fuel	185
Other	199

Schedule RC-P4 – Refundable Priority 4 Credits		
Description	Code	Credit Amount
1. <input style="width: 50px;" type="checkbox"/>	<input style="width: 20px;" type="text"/> F	<input style="width: 100px;" type="text"/>
2.	<input style="width: 20px;" type="text"/> F	<input style="width: 100px;" type="text"/>
3.	<input style="width: 20px;" type="text"/> F	<input style="width: 100px;" type="text"/>
4.	<input style="width: 20px;" type="text"/> F	<input style="width: 100px;" type="text"/>
5. <input style="width: 50px;" type="checkbox"/>	<input style="width: 20px;" type="text"/> F	<input style="width: 100px;" type="text"/>
6. Refundable Priority 4 Credits: Add credit amounts in Lines 1 through 5. Enter the result here and on IT-541, Line 19.		<input style="width: 100px;" type="text"/>

Description	Code
Inventory Tax	50F
Ad Valorem Natural Gas	51F



LDR Account Number:

Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Credits

Description	Code	Credit Amount
1. <input type="checkbox"/>	<input type="text"/>	<input type="text"/>
2. <input type="checkbox"/>	<input type="text"/>	<input type="text"/>
3. <input type="checkbox"/>	<input type="text"/>	<input type="text"/>
4. <input type="checkbox"/>	<input type="text"/>	<input type="text"/>
5. <input type="checkbox"/>	<input type="text"/>	<input type="text"/>
6. <input type="checkbox"/>	<input type="text"/>	<input type="text"/>

Description	Code
Atchafalaya Trace	200
Previously Unemployed	208
Recycling Credit	210
Basic Skills Training	212
Donation to School Tuition Organization	213
Inventory Tax Credit Carried Forward & ITEP	218

Description	Code
Ad Valorem Natural Gas Credit Carried Forward	219
QMC Music Job Creation Credit	223
New Jobs Credit	224
Refunds by Utilities	226
Eligible Re-entrants	228
Neighborhood Assistance	230

Description	Code
Research and Development	231
Cane River Heritage Area	232
Apprenticeship	236
Ports of Louisiana Investor	238
Ports of Louisiana Import Export Cargo	240

Description	Code
Other	299
Biomed/University Research	300
Tax Equalization	305
Manufacturing Establishments	310
Enterprise Zone	315
Other	399

Schedule NRC-P3 – Part II – Transferable, Nonrefundable Priority 3 Credits

Description	Code	Credit Amount
7. <input type="checkbox"/>	<input type="text"/>	<input type="text"/>
7A. <input type="text"/>		
8. <input type="checkbox"/>	<input type="text"/>	<input type="text"/>
8A. <input type="text"/>		
9. <input type="checkbox"/>	<input type="text"/>	<input type="text"/>
9A. <input type="text"/>		
10. Nonrefundable Priority 3 Credits: Add credit amounts in Lines 1 through 9. Enter here and on IT-541, Line 16.		<input type="text"/>

IMPORTANT! These codes must be claimed on Lines 7 through 9.

Description	Code
Motion Picture Investment	251
Research and Development	252
Historic Structures	253

Description	Code
Digital Interactive Media	254
Capital Company	257
LCDFI Credit	258

Description	Code
New Markets	259
Brownfields Investor	260

Description	Code
Motion Picture Infrastructure	261
Angel Investor	262



LDR Account Number:

Schedule RC-P2 – Part I – Refundable Priority 2 Credits		
Description	Code	Credit Amount
1. <input type="checkbox"/>	<input type="text"/> F	<input type="text"/> .00
2. <input type="checkbox"/>	<input type="text"/> F	<input type="text"/> .00
3. <input type="checkbox"/>	<input type="text"/> F	<input type="text"/> .00
4. <input type="checkbox"/>	<input type="text"/> F	<input type="text"/> .00
5. <input type="checkbox"/>	<input type="text"/> F	<input type="text"/> .00

Schedule RC-P2 – Part II – Transferable, Refundable Priority 2 Credits		
Description	Code	Credit Amount
6. Musical and Theatrical Production <input type="checkbox"/>	6 2 F	<input type="text"/> .00
6A. <input type="text"/>		
7. Musical and Theatrical Production <input type="checkbox"/>	6 2 F	<input type="text"/> .00
7A. <input type="text"/>		
8. Musical and Theatrical Production <input type="checkbox"/>	6 2 F	<input type="text"/> .00
8A. <input type="text"/>		
9. Refundable Priority 2 Credits: Add credit amounts in Lines 1 through 8. Enter the result here and on IT-541, Line 13.		<input type="text"/> .00



Description	Code
Ad Valorem Offshore Vessels	52F
Telephone Company Property	54F
Prison Industry Enhancement	55F
Mentor-Protégé	57F

Description	Code
Milk Producers	58F
Technology Commercialization	59F
Retention and Modernization	70F

Description	Code
Digital Interactive Media and Software	73F
COVID-19 Pandemic ATC License	75F
Other Refundable	80F



Schedule A – Computation of Louisiana Taxable Income before Income Distribution Deduction			
1	Federal taxable income before the exemption and income distribution deduction	1	
2	Net income taxes paid to any state or political or municipal subdivision	2	
3	Donation to School Tuition Organization Credit	3	
Subtractions			
4A	Any income that is exempt from taxation under the laws of Louisiana or that Louisiana is prohibited from taxing by the Constitution or laws of the United States	4A	
4B	Depletion allowed under Louisiana law in excess of federal depletion	4B	
4C	S-Bank exclusion	4C	
4D	Other	4D	
5	Total subtractions – Add Lines 4A through 4D.	5	
6	Modified federal taxable income – Add Lines 1, 2 & 3, subtract Line 5, and enter the result.	6	
Modified Federal Taxable Income Allocated or Apportioned to Louisiana			
7	Allocable income from all sources – See instructions. Attach schedule supporting each amount.	7	
7A	Net rents and royalties from immovable or corporeal movable property	7A	
7B	Royalties from the use of patents, trademarks, etc.	7B	
7C	Income from estates, trusts, and partnerships	7C	
7D	Income from construction, repair, etc.	7D	
7E	Other allocable income – See instructions.	7E	
7F	Total allocable income from all sources – Add Lines 7A through 7E.	7F	
8	Net income subject to apportionment – Subtract Line 7F from Line 6.	8	
9	Net income apportioned to Louisiana – Multiply Line 8 by the percentage from Schedule B, Line 7. See the instructions.	9	
10	Allocable income from Louisiana sources – See the instructions. Attach schedule supporting each amount.	10	
10A	Net rents and royalties from immovable or corporeal movable property	10A	
10B	Royalties from the use of patents, trademarks, etc.	10B	
10C	Income from estates, trusts, and partnerships	10C	
10D	Income from construction, repair, etc.	10D	
10E	Other allocable income – See the instructions.	10E	
10F	Total allocable income from Louisiana sources – Add Lines 10A through 10E.	10F	
11	Modified federal taxable income allocated and apportioned to Louisiana – Add Lines 9 and 10F and enter the result.	11	
12	Less federal itemized deductions attributable to Louisiana – See the instructions.	12	
13	Louisiana taxable income before income distribution deduction – Subtract Line 12 from Line 11. Enter the result here and on Form IT-541, Line 4.	13	



Schedule B – Computation of Apportionment Percent			
Description of items used as factors	1. Total amount per Federal Return	2. Total Louisiana Amount	3. Factor ratios (%)
1. Net sales of merchandise and/or charges for services			
A. Sales where goods, merchandise, or property is received in Louisiana by the purchaser			
B. Charges for services performed in Louisiana			
C. Other gross apportionable income attributable to Louisiana			
D. Total – In Column 1, enter total net sales and charges for services. In Column 2, add Lines 1A, 1B, and 1C and enter the result on Line 1D. Divide Column 2 by Column 1 and enter the ratio in Column 3. <input type="checkbox"/>			%
2. Wages, salaries, and other personal service compensation paid during the year. Enter amounts in Columns 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3. <input type="checkbox"/>			%
3. Income tax property ratio – Enter amounts in Column 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3. <input type="checkbox"/>			%
4. Loans made during the year – Enter amounts in Columns 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3. <input type="checkbox"/>			%
5. Taxpayers primarily in the business of manufacturing and merchandising enter ratio from Column 3, Line 1D. <input type="checkbox"/>			%
6. Add percentages under Column 3, Lines 1D, 2, 3, 4, and 5 and enter result.			%
7. Average of percents – Line 6 divided by the number of factors used.			%

Schedule C – Distributive Shares of Beneficiaries			
List Social Security Number, Name, and Address of each beneficiary as shown on their individual income tax return Form IT-540 or IT-540B.			
Social Security Number	Name, Address, City, State, ZIP	Percentage of Beneficial Interest	Distributive Share of Louisiana Income to Beneficiary
a.		%	
b.		%	
c.		%	
d.		%	
e.		%	
f.		%	
g. Total Distribution. Enter the Results on IT-541, Line 5.		100%	



Schedule D – Computation of Federal Income Tax Deduction			
1	Louisiana income before federal income tax deduction	1	
	Adjustment to convert Louisiana net income to a federal basis:		
2	Net Adjustment	2	
3	Louisiana income on a federal basis – Subtract Line 2 from Line 1.	3	
4	Less Louisiana income taxed at federal special rates	4	
5	Louisiana ordinary income on a federal basis – Subtract Line 4 from Line 3.	5	
6	Federal taxable income	6	
7	Less federal income taxed at special rates	7	
8	Federal net income – Ordinary – Subtract Line 7 from Line 6.	8	
9	Ratio–Louisiana Ordinary/Federal Ordinary – Divide Line 5 by Line 8.	9	
10	Ratio–Louisiana Special/Federal Special – Divide Line 4 by Line 7.	10	
11	Federal income tax liability	11	
12	Less federal special rates tax	12	
13	Less alternative minimum tax and base erosion minimum tax	13	
14	Federal ordinary tax – Subtract Lines 12 and 13 from Line 11.	14	
15	Federal income tax attributable to Louisiana ordinary income – Multiply Line 14 by Line 9.	15	
16	Federal income tax on Louisiana income taxed at special rates – Multiply Line 12 by Line 10.	16	
17	Federal income tax disaster relief credits	17	
18	Federal income tax disaster relief credits attributable to Louisiana – Multiply Line 17 by Line 9. Enter the result here and on Form IT-541, Line 7B.	18	
19	2020 Net Section 965 tax liability attributable to Louisiana – see instructions.	19	
20	Federal income tax deduction – Add Lines 15, 16, 18, and 19. Enter the result here and on Form IT-541, Line 7A.	20	

Schedule E – Summary of Estimated Tax Payments				
		Check Number	Date	Amount
1	First quarter estimated payment			
2	Second quarter estimated payment			
3	Third quarter estimated payment			
4	Fourth quarter estimated payment			
5	Payment made with extension request			
6	Total – Add Lines 1 through 5.			

