

LOUISIANA

DEPARTMENT of REVENUE

Fiduciary Income Tax Return

Mail to:

Louisiana Department of Revenue
P. O. Box 3440
Baton Rouge, LA 70821-3440

For calendar year 2017 or other taxable year

begin 2017 (mmddyyyy)

ended (mmddyyyy)

Mark all Applicable Boxes:

- Initial Return
Amended Return
Final Return
Short Period Return
Resident Trust
Nonresident Trust
2015 Legislation Recovery

Number of Schedules K-1 attached:

LDR Account Number:

Federal Identification Number:

Name of Estate or Trust
Name of Estate or Trust continued
Address
City State ZIP

Type of entity code(s)

Date entity was created: (mmddyyyy)

Computation of Income

Table with 1 row: Federal taxable income before modifications. See Instructions. When using Louisiana Schedule A, (Computation of Louisiana taxable income before income distribution deduction), leave Lines 1, 2, and 3 blank and begin with Line 4.

Additions

Table with 5 rows: 2A Net income tax paid to any state or political or municipal subdivision; 2B Interest income from other states and their political or municipal subdivisions; 2C Federal Exemption; 2D Federal Income Distribution Deduction; 2E Total - Add Lines 2A through 2D.

Subtractions

Table with 5 rows: 3A Interest on U.S. government obligations; 3B Depletion in excess of federal depletion; 3C S Bank Exclusion - See instructions; 3D Exemption; 3E Total - Add Lines 3A through 3D.

Table with 3 rows: 4 Louisiana taxable income before income distribution deduction; 5 Less Louisiana income distribution deduction from Schedule C; 6 Louisiana taxable income before federal income tax deduction.



LDR Account Number:

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7A	Less federal income tax deduction – Enter the amount from Schedule D, Line 19.	7A
7B	Federal Disaster Relief Credits – See Instructions.	7B
8	Louisiana taxable income – Subtract Line 7A from Line 6.	8

Computation of Tax		
9	Total tax – See Worksheet 1, Calculation of Income Tax. ■	9
10	Resident only: Credit for net income taxes paid to other states by resident estates and trusts – Completed Form R-10606 and a copy of the other state’s return must be submitted.	10
11	Other nonrefundable priority 1 income tax credits – From Schedule NRC-P1, Line 7	11
12	Total income tax after priority 1 credits – Subtract Lines 10 and 11 from Line 9.	12
13A	Louisiana Citizens Insurance Assessment Paid	13A
13	Louisiana Citizens Insurance Credit – See instructions.	13
14	Other refundable priority 2 credits – From Schedule RC-P2, Line 9.	14
15	Total priority 2 credits – Add Line 13 and Line 14.	15
16	Tax liability after priority 2 credits – See instructions.	16
17	Overpayment after priority 2 credits – See instructions.	17
18	Nonrefundable priority 3 credits – From Schedule NRC-P3, Line 10.	18
19	Tax after priority 3 credits – See instructions.	19
20	Overpayment after priority 2 credits – Enter the amount from Line 17.	20
21	Refundable priority 4 credits – From Schedule RC-P4, Line 6. ■	21
22	Amount of credit carried forward from 2016	22
23	Nonresident only: Amount paid on your behalf by a Composite Partnership Filing Enter name of partnership _____	23
24	Amount of Louisiana Tax Withheld For 2017 – Attach Forms W-2 and 1099.	24
25	Amount of Estimated Payments for 2017 and Amount Paid with Extension Request – From Schedule E, Line 6.	25
26	Total Refundable Tax Credits and Payments – Add Lines 20 through 25.	26
27	Overpayment – If Line 26 is greater than Line 19, subtract Line 19 from Line 26. Otherwise, go to Line 30.	27
28	Amount of Line 27 to be credited to 2018 Income tax	28
29	Amount to be refunded – Subtract Line 28 from Line 27.	29

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LDR Account Number:

Schedule NRC-P1 – Nonrefundable Priority 1 Credits		
Description	Code	Credit Amount
1. <input type="checkbox"/>	<input type="text"/>	<input type="text"/>
2.	<input type="text"/>	<input type="text"/>
3.	<input type="text"/>	<input type="text"/>
4.	<input type="text"/>	<input type="text"/>
5.	<input type="text"/>	<input type="text"/>
6. <input type="checkbox"/>	<input type="text"/>	<input type="text"/>
7. Other Nonrefundable Priority 1 Credits: Add credit amounts in Lines 1 through 6. Enter here and on IT-541, Line 11.		<input type="text"/>

Description	Code
Premium Tax	100
Bone Marrow	120
Nonviolent Offenders	140

Description	Code
Qualified Playgrounds	150
Debt Issuance	155
Contributions to Educational Institutions	160

Description	Code
Donations to Public Schools	170
Donations of Materials, Equipment, Advisors, Instructors	175

Description	Code
Other	199

Schedule RC-P4 – Refundable Priority 4 Credits		
Description	Code	Credit Amount
1. <input type="checkbox"/>	<input type="text"/> F	<input type="text"/>
2.	<input type="text"/> F	<input type="text"/>
3.	<input type="text"/> F	<input type="text"/>
4.	<input type="text"/> F	<input type="text"/>
5. <input type="checkbox"/>	<input type="text"/> F	<input type="text"/>
6. Refundable Priority 4 Credits: Add credit amounts in Lines 1 through 5. Enter the result here and on IT-541, Line 21.		<input type="text"/>

Description	Code
Inventory Tax	50F
Ad Valorem Natural Gas	51F



LDR Account Number:

Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Credits

Description	Code	Credit Amount
1. █	<input style="width: 30px; height: 20px;" type="text"/>	<input style="width: 60px; height: 20px;" type="text"/> . <input style="width: 20px; height: 20px;" type="text"/>
2.	<input style="width: 30px; height: 20px;" type="text"/>	<input style="width: 60px; height: 20px;" type="text"/> . <input style="width: 20px; height: 20px;" type="text"/>
3.	<input style="width: 30px; height: 20px;" type="text"/>	<input style="width: 60px; height: 20px;" type="text"/> . <input style="width: 20px; height: 20px;" type="text"/>
4.	<input style="width: 30px; height: 20px;" type="text"/>	<input style="width: 60px; height: 20px;" type="text"/> . <input style="width: 20px; height: 20px;" type="text"/>
5.	<input style="width: 30px; height: 20px;" type="text"/>	<input style="width: 60px; height: 20px;" type="text"/> . <input style="width: 20px; height: 20px;" type="text"/>
6. █	<input style="width: 30px; height: 20px;" type="text"/>	<input style="width: 60px; height: 20px;" type="text"/> . <input style="width: 20px; height: 20px;" type="text"/>

Description	Code	Description	Code	Description	Code	Description	Code
Atchafalaya Trace	200	New Jobs Credit	224	La Community Economic Dev	234	Biomed/University Research	300
Previously Unemployed	208	Refunds by Utilities	226	Apprenticeship	236	Tax Equalization	305
Recycling Credit	210	Eligible Re-entrants	228	Ports of Louisiana Investor	238	Manufacturing Establishments	310
Basic Skills Training	212	Neighborhood Assistance	230	Ports of Louisiana Import Export Cargo	240	Enterprise Zone	315
Inventory Tax Credit Carried Forward & ITEP	218	Research and Development	231	Other	299	Other	399
Ad Valorem Natural Gas Credit Carried Forward	219	Cane River Heritage Area	232				

Schedule NRC-P3 – Part II – Transferable, Nonrefundable Priority 3 Credits

Description	Code	Credit Amount
7. █	<input style="width: 30px; height: 20px;" type="text"/>	<input style="width: 60px; height: 20px;" type="text"/> . <input style="width: 20px; height: 20px;" type="text"/>
7A. <input style="width: 450px; height: 20px;" type="text"/>		
8.	<input style="width: 30px; height: 20px;" type="text"/>	<input style="width: 60px; height: 20px;" type="text"/> . <input style="width: 20px; height: 20px;" type="text"/>
8A. <input style="width: 450px; height: 20px;" type="text"/>		
9.	<input style="width: 30px; height: 20px;" type="text"/>	<input style="width: 60px; height: 20px;" type="text"/> . <input style="width: 20px; height: 20px;" type="text"/>
9A. <input style="width: 450px; height: 20px;" type="text"/>		
10. Nonrefundable Priority 3 Credits: Add credit amounts in Lines 1 through 9. Enter here and on IT-541, Line 18.		<input style="width: 60px; height: 20px;" type="text"/> . <input style="width: 20px; height: 20px;" type="text"/>

IMPORTANT! These codes must be claimed on Lines 7 through 9.

Description	Code	Description	Code	Description	Code	Description	Code
Motion Picture Investment	251	Digital Interactive Media	254	New Markets	259	Motion Picture Infrastructure	261
Research and Development	252	Capital Company	257	Brownfields Investor	260	Angel Investor	262
Historic Structures	253	LCDFI Credit	258				



LDR Account Number:

Schedule RC-P2 – Part I – Refundable Priority 2 Credits		
Description	Code	Credit Amount
1. <input type="checkbox"/>	<input type="text"/> F	<input type="text"/> .00
2.	<input type="text"/> F	<input type="text"/> .00
3.	<input type="text"/> F	<input type="text"/> .00
4.	<input type="text"/> F	<input type="text"/> .00
5. <input type="checkbox"/>	<input type="text"/> F	<input type="text"/> .00

Schedule RC-P2 – Part II – Transferable, Refundable Priority 2 Credits		
Description	Code	Credit Amount
6. Musical and Theatrical Production <input type="checkbox"/>	6 2 F	<input type="text"/> .00
6A. <input type="text"/>		
7. Musical and Theatrical Production	6 2 F	<input type="text"/> .00
7A. <input type="text"/>		
8. Musical and Theatrical Production	6 2 F	<input type="text"/> .00
8A. <input type="text"/>		
9. Other Refundable Priority 2 Credits: Add credit amounts in Lines 1 through 8. Enter the result here and on IT-541, Line 14.		<input type="text"/> .00



Description	Code
Ad Valorem Offshore Vessels	52F
Telephone Company Property	54F
Prison Industry Enhancement	55F
Urban Revitalization	56F
Mentor-Protégé	57F
Milk Producers	58F

Description	Code
Technology Commercialization	59F
School Readiness Child Care Provider	65F
School Readiness Business - Supported Child Care	67F

Description	Code
School Readiness Fees and Grants to Resource and Referral Agencies	68F
Retention and Modernization	70F
Conversion of Vehicle to Alternative Fuel	71F

Description	Code
Digital Interactive Media and Software	73F
Leased Solar Energy Systems	74F
Other Refundable	80F



Schedule A – Computation of Louisiana Taxable Income before Income Distribution Deduction			
1	Federal taxable income before the exemption and income distribution deduction	1	
2	Net income taxes paid to any state or political or municipal subdivision	2	
Subtractions			
3A	Any income that is exempt from taxation under the laws of Louisiana or that Louisiana is prohibited from taxing by the Constitution or laws of the United States	3A	
3B	Depletion allowed under Louisiana law in excess of federal depletion	3B	
3C	S-Bank exclusion	3C	
4	Total subtractions – Add Lines 3A through 3C.	4	
5	Modified federal taxable income – Add Lines 1 and 2, subtract Line 4 and enter the result.	5	
Modified Federal Taxable Income Allocated or Apportioned to Louisiana			
6	Allocable income from all sources – See instructions, page 6. Attach schedule supporting each amount.	6	
6A	Net rents and royalties from immovable or corporeal movable property	6A	
6B	Royalties from the use of patents, trademarks, etc.	6B	
6C	Income from estates, trusts, and partnerships	6C	
6D	Income from construction, repair, etc.	6D	
6E	Other allocable income – See instructions, page 6.	6E	
6F	Total allocable income from all sources – Add Lines 6A through 6E.	6F	
7	Net income subject to apportionment – Subtract Line 6F from Line 5.	7	
8	Net income apportioned to Louisiana – Multiply Line 7 by the percentage from Schedule B, Line 7. See instructions.	8	
9	Allocable income from Louisiana sources – See instructions, page 7. Attach schedule supporting each amount.	9	
9A	Net rents and royalties from immovable or corporeal movable property	9A	
9B	Royalties from the use of patents, trademarks, etc.	9B	
9C	Income from estates, trusts, and partnerships	9C	
9D	Income from construction, repair, etc.	9D	
9E	Other allocable income – See instructions, page 7.	9E	
9F	Total allocable income from Louisiana sources – Add Lines 9A through 9E.	9F	
10	Modified federal taxable income allocated and apportioned to Louisiana – Add Lines 8 and 9F and enter the result.	10	
11	Less federal itemized deductions attributable to Louisiana – See instructions, page 7.	11	
12	Louisiana taxable income before income distribution deduction – Subtract Line 11 from Line 10. Enter the result here and on Form IT-541, Line 4.	12	

Schedule B – Computation of Apportionment Percent			
Description of items used as factors	1. Total amount per Federal Return	2. Total Louisiana Amount	3. Factor ratios (%)
1. Net sales of merchandise and/or charges for services			
A. Sales where goods, merchandise, or property is received in Louisiana by the purchaser			
B. Charges for services performed in Louisiana			
C. Other gross apportionable income attributable to Louisiana			
D. Total – In Column 1, enter total net sales and charges for services. Add Lines 1A, 1B, and 1C. Enter the result in Column 2. Divide Column 2 by Column 1 and enter the ratio in Column 3.			%
2. Wages, salaries, and other personal service compensation paid during the year. Enter amounts in Columns 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3.			%
3. Income tax property ratio - Enter amounts in Column 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3.			%
4. Loans made during the year - Enter amounts in Columns 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3.			%
5. Taxpayers primarily in the business of manufacturing and merchandising enter ratio from Column 3, Line 1D.			%
6. Add percentages under Column 3, Lines 1D, 2, 3, 4, and 5 and enter result.			%
7. Average of percents – Line 6 divided by the number of factors used.			%



Schedule C – Distributive Shares of Beneficiaries

List Social Security Number, Name, and Address of each beneficiary as shown on their individual income tax return Form IT-540 or IT-540B.

Social Security Number	Name, Address, City, State, ZIP	Percentage of Beneficial Interest	Distributive Share of Louisiana Income to Beneficiary
a.		%	
b.		%	
c.		%	
d.		%	
e.		%	
f.		%	
Total		100%	

Schedule D – Computation of Federal Income Tax Deduction

1	Louisiana income before federal income tax deduction	1		
	Adjustment to convert Louisiana net income to a federal basis:			
2	Net Adjustment	2		
3	Louisiana income on a federal basis – Subtract Line 2 from Line 1.	3		
4	Less Louisiana income taxed at special rates	4		
5	Louisiana ordinary income on a federal basis – Subtract Line 4 from Line 3.	5		
6	Federal taxable income	6		
7	Less federal income taxed at special rates	7		
8	Federal net income – Ordinary – Subtract Line 7 from Line 6.	8		
9	Ratio–Louisiana Ordinary/Federal Ordinary – Divide Line 5 by Line 8.	9		
10	Ratio–Louisiana Special/Federal Special – Divide Line 4 by Line 7.	10		
11	Federal income tax liability	11		
12	Less federal special rates tax	12		
13	Less alternative minimum tax	13		
14	Federal ordinary tax – Subtract Lines 12 and 13 from Line 11.	14		
15	Federal income tax attributable to Louisiana ordinary income – Multiply Line 14 by Line 9.	15		
16	Federal income tax on Louisiana income taxed at special rates – Multiply Line 12 by Line 10.	16		
17	Federal income tax disaster relief credits	17		
18	Federal income tax disaster relief credits attributable to Louisiana – Multiply Line 17 by Line 9. Enter the result here and on Form IT-541, Line 7B.	18		
19	Federal income tax deduction – Add Lines 15, 16, and 18. Enter the result here and on Form IT-541, Line 7A.	19		

Schedule E – Summary of Estimated Tax Payments

	Check Number	Date	Amount
1	First quarter estimated payment		
2	Second quarter estimated payment		
3	Third quarter estimated payment		
4	Fourth quarter estimated payment		
5	Payment made with extension request		
6	Total – Add Lines 1 through 5.		

