



LOUISIANA
DEPARTMENT of REVENUE

**Fiduciary Income
Tax Return**

Mail to:
Louisiana Department of Revenue
P. O. Box 3440
Baton Rouge, LA 70821-3440

2024

Mark box if:

☐ Calendar Year Filer

☐ Fiscal Year Filer
(Enter dates below.)

☐ Short Period Return
(Enter dates below.)

Income (mmddyy)

Began

Ended

Mark all Applicable Boxes:

☐ Initial Return

☐ Amended Return

☐ Final Return

☐ Resident Trust

☐ Nonresident Trust

☐ Address Change

LDR Account Number:

Federal Identification Number:

Name of Estate or Trust

Name of Estate or Trust (continued)

Address

Unit Type

Unit Number

City

State

ZIP

Foreign Nation, if not United States *(Do not Abbreviate.)*

NAICS code:

Date entity was created:
(mmddyyyy)

Number of
Schedules K-1
attached:

Type of
entity code(s):

Computation of Income		
1	Federal taxable income before modifications - <i>See Instructions.</i> When using Louisiana Schedule A (Computation of Louisiana taxable income before income distribution deduction), leave Lines 1, 2, and 3 blank and begin with Line 4.	1
Additions		
2A	Net income tax paid to any state or political or municipal subdivision	2A
2B	Interest income from other states and their political or municipal subdivisions	2B
2C	Donation to School Tuition Organization Credit or Donation to Qualified Foster Care Charitable Organization Credit	2C
2D	Add Back of Pass - Through Entity Loss	2D
2E	Federal Exemption	2E
2F	Federal Income Distribution Deduction	2F
2G	Total – Add Lines 2A through 2F.	2G
Subtractions		
3A	Interest and dividends on U.S. government obligations	3A
3B	Depletion in excess of federal depletion	3B
3C	S Bank Exclusion – <i>See instructions.</i>	3C
3D	Pass - Through Entity Exclusion	3D
3E	Exemption	3E
3F	Other	3F
3G	Total – Add Lines 3A through 3F.	3G



FOR OFFICE USE ONLY

☐ Field Flag

LDR Account Number:

4	Louisiana taxable income before income distribution deduction – Enter either the amount of Line 1 plus Line 2G, less Line 3G, OR enter the amount from Form IT-541, Schedule A, Line 13. If using the amount from Form IT-541, Schedule A, please check box.	<input type="checkbox"/>	4
5	Less Louisiana income distribution deduction from Schedule C, Line g		5
6	Louisiana taxable income – Subtract Line 5 from Line 4.	<input checked="" type="checkbox"/>	6
7	Total tax – See Worksheet 1, Calculation of Income Tax. Enter a “1” in the box if a foreign estate or trust electing to be taxed on total gross income from Louisiana sources at the rate of 5%.	<input type="checkbox"/>	7
8	Resident only: Credit for net income taxes paid to other states by resident estates and trusts – Completed Form R-10606 and a copy of the other state's return must be submitted.		8
9	Other nonrefundable priority 1 income tax credits – From Schedule NRC-P1, Line 7		9
10	Total income tax after priority 1 credits – Subtract Lines 8 and 9 from Line 7.		10
11	Refundable priority 2 credits – From Schedule RC-P2, Line 9		11
12	Tax liability after priority 2 credits – <i>See instructions.</i>		12
13	Overpayment after priority 2 credits – <i>See instructions.</i>		13
14	Nonrefundable priority 3 credits – From Schedule NRC-P3, Line 10		14
15	Tax after priority 3 credits – <i>See instructions.</i>		15
16	Overpayment after priority 2 credits – Enter the amount from Line 13.		16
17	Refundable priority 4 credits – From Schedule RC-P4, Line 6		17
18	Amount of credit carried forward from 2023		18
19	Nonresident only: Amount paid on your behalf by a Composite Partnership Filing Enter name of partnership: _____		19
20	Amount of Louisiana Tax Withheld For 2024 – Attach Forms W-2 and 1099.	<input checked="" type="checkbox"/>	20
21	Amount of Estimated Payments for 2024 and Amount of Extension Payment – From Schedule D, Line 6		21
22	Total Refundable Tax Credits and Payments – Add Lines 16 through 21.		22
23	Overpayment – If Line 22 is greater than Line 15, subtract Line 15 from Line 22. Otherwise, go to Line 26.		23
24	Amount of Line 23 to be credited to 2025 Income tax		24



18572

LDR Account Number:

Schedule NRC-P1 – Nonrefundable Priority 1 Credits		
Description	Code	Credit Amount
1.		
2.		
3.		
4.		
5.		
6.		
7. Other Nonrefundable Priority 1 Credits: Add credit amounts in Lines 1 through 6. Enter here and on Form IT-541, Line 9.		

Description	Code	Description	Code	Description	Code
Premium Tax	100	Qualified Playgrounds	150	Donations to Public Schools	170
Bone Marrow	120	Debt Issuance	155	Other	199

Schedule RC-P4 – Refundable Priority 4 Credits		
Description	Code	Credit Amount
1.	F	
2.	F	
3.	F	
4.	F	
5.	F	
6. Refundable Priority 4 Credits: Add credit amounts in Lines 1 through 5. Enter the result here and on Form IT-541, Line 17.		

Description	Code
Inventory Tax	50F
Ad Valorem Natural Gas	51F



LDR Account Number:

Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Credits			
Description		Code	Credit Amount
1.			
2.			
3.			
4.			
5.			
6.			

Description	Code	Description	Code	Description	Code	Description	Code
New Jobs Credit	224	Donation to School Tuition Organization	424	LA Import	460	Ad Valorem Natural Gas Credit Carried Forward	502
Eligible Re-Entrants	228	QMC Music Job Creation Credit	454	LA Work Opportunity	461	Atchafalaya Trace	504
Apprenticeship (2007)	236	Neighborhood Assistance	457	Youth Jobs	462	Cane River Heritage Area	506
Tax Equalization	305	Research and Development	458	Apprenticeship (2022)	463	Ports of Louisiana Investor	508
Manufacturing Establishments	310	Ports of Louisiana Import Export Cargo	459	Donation to Qualified Foster Care Charitable Organization	464	Enterprise Zone	510
Other	399			Inventory Tax Credit Carried Forward and ITEP	500	Recycling Credit	550
Refunds by Utilities	412					Other	599

Schedule NRC-P3 – Part II – Transferable, Nonrefundable Priority 3 Credits			
Description		Code	Credit Amount
7.			
7A.			
8.			
8A.			
9.			
9A.			
10. Nonrefundable Priority 3 Credits: Add credit amounts in Lines 1 through 9. Enter here and on Form IT-541, Line 14.			

IMPORTANT! These codes must be claimed on Lines 7 through 9.

Description	Code
Motion Picture Investment	251
Research and Development	252
Historic Structures	253

Description	Code
Capital Company	257
LCDFI	258
Motion Picture Infrastructure	261

Description	Code
Angel Investor	262
Other	299



Schedule RC-P2 – Part I – Refundable Priority 2 Credits									
Description			Code		Credit Amount				
1.		F							.00
2.		F							.00
3.		F							.00
4.		F							.00
5.		F							.00

Schedule RC-P2 – Part II – Transferable, Refundable Priority 2 Credits									
Description					Code			Credit Amount	
6. Musical and Theatrical Production					6	2	F	, , , , , . 00	
6A. <div></div>									
7. Musical and Theatrical Production					6	2	F	, , , , , . 00	
7A. <div></div>									
8. Musical and Theatrical Production					6	2	F	, , , , , . 00	
8A. <div></div>									
9. Refundable Priority 2 Credits: Add credit amounts in Lines 1 through 8. Enter the result here and on Form IT-541, Line 11.					, , , , , . 00				

Description	Code
Restaurant Recycling of Oyster Shells	79F
Other Refundable Credit	80F



Schedule A – Computation of Louisiana Taxable Income before Income Distribution Deduction

1	Federal taxable income before the exemption and income distribution deduction	1		
2	Net income taxes paid to any state or political or municipal subdivision	2		
3	Donation to School Tuition Organization Credit or Donation to Qualified Foster Care Charitable Organization Credit	3		
4	Add Back of Pass - Through Entity Loss	4		
Subtractions				
5A	Any income that is exempt from taxation under the laws of Louisiana or that Louisiana is prohibited from taxing by the Constitution or laws of the United States	5A		
5B	Depletion allowed under Louisiana law in excess of federal depletion	5B		
5C	S-Bank exclusion	5C		
5D	Pass - Through Entity Exclusion	5D		
5E	Other	5E		
5F	Total subtractions – Add Lines 5A through 5E.	5F		
6	Modified federal taxable income – Add Lines 1, 2, 3, & 4, subtract Line 5F, and enter the result.	6		
Modified Federal Taxable Income Allocated or Apportioned to Louisiana				
7	Allocable income from all sources – <i>See instructions.</i> Attach schedule supporting each amount.	7		
7A	Net rents and royalties from immovable or corporeal movable property	7A		
7B	Royalties from the use of patents, trademarks, etc.	7B		
7C	Income from estates, trusts, and partnerships	7C		
7D	Income from construction, repair, etc.	7D		
7E	Other allocable income – <i>See instructions.</i>	7E		
7F	Total allocable income from all sources – Add Lines 7A through 7E.	7F		
8	Net income subject to apportionment – Subtract Line 7F from Line 6.	8		
9	Net income apportioned to Louisiana – Multiply Line 8 by the percentage from Schedule B, Line 7. <i>See instructions.</i>	9		
10	Allocable income from Louisiana sources – <i>See instructions.</i> Attach schedule supporting each amount.	10		
10A	Net rents and royalties from immovable or corporeal movable property	10A		
10B	Royalties from the use of patents, trademarks, etc.	10B		
10C	Income from estates, trusts, and partnerships	10C		
10D	Income from construction, repair, etc.	10D		
10E	Other allocable income – <i>See instructions.</i>	10E		
10F	Total allocable income from Louisiana sources – Add Lines 10A through 10E.	10F		
11	Modified federal taxable income allocated and apportioned to Louisiana – Add Lines 9 and 10F and enter the result.	11		
12	Less federal itemized deductions attributable to Louisiana – <i>See instructions.</i>	12		
13	Louisiana taxable income before income distribution deduction – Subtract Line 12 from Line 11. Enter the result here and on Form IT-541, Line 4.	13		



Schedule B – Computation of Apportionment Percent

Description of Items Used as Factors	1. Total Amount Per Federal Return	2. Total Louisiana Amount	3. Factor Ratios (%)
1. Net sales of merchandise and/or charges for services			
A. Sales where goods, merchandise, or property is received in Louisiana by the purchaser			
B. Charges for services performed in Louisiana			
C. Other gross apportionable income attributable to Louisiana			
D. Total – In Column 1, enter total net sales and charges for services. In Column 2, add Lines 1A, 1B, and 1C and enter the result on Line 1D. Divide Column 2 by Column 1 and enter the ratio in Column 3. <input type="text"/>			%
2. Wages, salaries, and other personal service compensation paid during the year – Enter Column 2 by Column 1 and enter the ratio in Column 3. <input type="text"/>			%
3. Income tax property ratio – Enter amounts in Column 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3. <input type="text"/>			%
4. Loans made during the year – Enter amounts in Columns 1 and 2. Divide Column 2 by Column 1 and enter the ratio in Column 3. <input type="text"/>			%
5. Taxpayers primarily in the business of manufacturing and merchandising – Enter ratio from Column 3, Line 1D. <input type="text"/>			%
6. Add percentages under Column 3, Lines 1D, 2, 3, 4, and 5 and enter result.			%
7. Average of percents – Line 6 divided by the number of factors used			%

Schedule C – Distributive Shares of Beneficiaries

List Social Security Number, Name, and Address of each beneficiary as shown on their individual income tax return Form IT-540 or IT-540B.

Social Security Number	Name, Address, City, State, ZIP	Percentage of Beneficial Interest	Distributive Share of Louisiana Income to Beneficiary
a.		%	
b.		%	
c.		%	
d.		%	
e.		%	
f.		%	
g. Total Distributions – Enter the Results on Form IT-541, Line 5.		100%	



Schedule D – Summary of Estimated Tax Payments				
		Check Number	Date	Amount
1	First quarter estimated payment			
2	Second quarter estimated payment			
3	Third quarter estimated payment			
4	Fourth quarter estimated payment			
5	Extension Payment			
6	Total – Add Lines 1 through 5.			

