Louisiana Department of Revenue
Post Office Box 91011
Baton Rouge, LA 70821-9011

LA Corporation Income Tax Return for **2024**	LA Corporation Franchise Tax Return for **2025**

Mark box if:

Calendar Year Filer ☐

Fiscal Year Filer *(Enter dates below.)* ☐

Short Period Return *(Enter dates below.)* ☐

Income *(mmddyy)*	**Franchise** *(mmddyy)*
Begun	Begun
Ended	Ended

Mark box if:

☐ Name Change

☐ Address Change

☐ Amended Return

☐ Amended Due to IRS Audit

☐ Entity Not Required to File Franchise Tax

☐ Entity Not Required to File Income Tax

☐ First Time Filing of This Form

☐ Final Return

☐ Timely Requested Extension for Federal Income Tax

Enter your LDR Account Number here *(Not FEIN)*:

For office use only. ☐

Legal Name

Trade Name

Mailing Address

Unit Type	Unit Number

City	State	ZIP

Foreign Nation, if not United States *(Do not abbreviate.)*

A. Federal Employer Identification Number

B. Total business interest expense

C. Total business interest expense deduction

D. Income tax apportionment percentage   __ __ . __ __ %

E. Gross revenues

F. Total assets

G. NAICS code

H. Enter the state abbreviation for location of the principal place of business.

I. Does the income of this corporation include the income of any disregarded entities?   Yes ☐   No ☐

J. Was the income of this corporation included in a consolidated federal income tax return?   Yes ☐   No ☐

K. If answered yes to J, enter FEIN of consolidated federal income tax return.

L. Do the books of the corporation contain intercompany debt?   Yes ☐   No ☐

M. Enter the code for the federal form filed.

N. Enter the code for the type of entity.

O. Pass-Through Entity Tax Election ☐

IMPORTANT!

All three (3) pages of this return MUST be mailed in along with completed schedules and any barcode page that prints with your return when completed online. **Do not send cash.**

Computation of Income Tax - *See instructions.*

1A. Louisiana net income before loss adjustments ☐

1B. Subchapter S corporation exclusion ☐

1C. Loss carryforward
[$ _____ .00]
less federal tax refund applicable to loss
[$ _____ .00]
Attach schedule.

1C1. Loss carryforward utilized

1D. Louisiana taxable income

2. Louisiana income tax ☐

3. Nonrefundable income tax credits from Schedule NRC-P1

4. Income tax after priority 1 credits

Computation of Franchise Tax - *See instructions.*

5A. Total capital stock, surplus, & undivided profits ☐

5B. Franchise tax apportionment percentage   __ __ . __ __ %

5C. Franchise taxable base

6. Amount of assessed value of real and personal property in Louisiana in 2024

7. Louisiana franchise tax ☐

8. Nonrefundable franchise tax credits from Schedule NRC-P1

9. Franchise tax after priority 1 credits

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	Net Amount Due		
	Col. 1 - Income Tax	Col. 2 - Franchise Tax	Col. 3 - Total
10. Tax liability after priority 1 credits	10.	10.	
11. Refundable credits from Schedule RC-P2	11.	11.	
12. Tax liability after priority 2 credits	12.	12.	
13. Overpayment after priority 2 credits	13.	13.	
14. Nonrefundable credits from Schedule NRC-P3	14.	14.	
15. Tax liability after priority 3 credits	15.	15.	
16A. Overpayment after priority 2 credits	16A.	16A.	
16B. Refundable credits from Schedule RC-P4	16B.	16B.	
16C. Credit carryforward from prior year return	16C.	16C.	
16D. Estimated payments	16D.		
16E. Amount of extension payment	16E.	16E.	
16F. Total refundable credits and payments	16F.	16F.	
17. Overpayment	17.	17.	17.
18. Tax due	18.	18.	
19. Amount of Income tax overpayment applied to franchise tax		19.	
20. Net tax due		20.	
21. Interest	21.	21.	
22. Delinquent filing penalty	22.	22.	
23. Delinquent payment penalty	23.	23.	
24. Additional donation to The Military Family Assistance Fund	24.	24.	⇩ **PAY THIS AMOUNT** ⇩
25. Total amount due	25.	25.	25.

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		Net Amount Due		
		Col. 1 - Income Tax	Col. 2 - Franchise Tax	Col. 3 - Total
26.	Net overpayment		26.	26.
27.	Amount of overpayment you want to donate to The Military Family Assistance Fund			27.
28.	Amount of overpayment to be **credited** to 2025 income tax			28.
29.	Amount of overpayment to be **credited** to 2026 franchise tax			29.
30.	Amount of overpayment to be **refunded**			30.

Make payment to Louisiana Department of Revenue. DO NOT SEND CASH. You can pay your taxes online at *www.revenue.louisiana.gov/LaTap.*

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of Officer	Title of Officer	
Print Name of Officer	Telephone	Date *(mm/dd/yyyy)*
Email Address		

PAID PREPARER USE ONLY	Print Preparer's Name	Preparer's Signature	Date *(mm/dd/yyyy)*	Check ☐ if Self-employed
	Firm's Name ➤		Firm's FEIN ➤	
	Firm's Address ➤		Telephone ➤	

IMPORTANT!

All three (3) pages of this return MUST be mailed in along with completed schedules and any barcode page that prints with your return when completed online. **Do not send cash.**

PTIN, FEIN, or LDR Account Number of Paid Preparer [ ][ ][ ][ ][ ][ ][ ][ ][ ][ ]

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CIFT-620 WEB-BC (1/25)

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Schedule NRC-P1 – Nonrefundable Priority 1 Credits

Description	Code	Column A Corporation Income Tax	Column B Corporation Franchise Tax
1.			
2.			
3.			
4.			
5.			
6.			
7. **Total Income Tax Credits:** Add credit amounts in Column A, Lines 1 through 6. Enter here and on Form CIFT-620, Line 3.			
8. **Total Franchise Tax Credits:** Add credit amounts in Column B, Lines 1 through 6. Enter here and on Form CIFT-620, Line 8.			

Description	Code	Description	Code	Description	Code
Premium Tax	100	Qualified Playgrounds	150	Donations to Public Schools	170
Bone Marrow	120	Debt Issuance	155	Other	199

Schedule RC-P4 – Refundable Priority 4 Credits

Description	Code	Column A Corporation Income Tax	Column B Corporation Franchise Tax
1.	F		
2.	F		
3.	F		
4.	F		
5.	F		
6. **Total Income Tax Credits:** Add credit amounts in Column A, Lines 1 through 5. Enter the result here and on Form CIFT-620, Line 16B, Col. 1.			
7. **Total Franchise Tax Credits:** Add credit amounts in Column B, Lines 1 through 5. Enter here and on Form CIFT-620, Line 16B, Col. 2.			

Description	Code
Inventory Tax	50F
Ad Valorem Natural Gas	51F

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CIFT-620 WEB-BC (1/25)   Schedule NRC-P3

Enter your LDR Account Number here. ▶

Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Credits

Description	Code	Column A Corporation Income Tax	Column B Corporation Franchise Tax
1.			
2.			
3.			
4.			
5.			
6.			

Description	Code
New Jobs Credit	224
Eligible Re-Entrants	228
Apprenticeship (2007)	236
Tax Equalization	305
Manufacturing Establishments	310
Other	399
Refunds by Utilities	412

Description	Code
Donation to School Tuition Organization	424
QMC Music Job Creation Credit	454
Neighborhood Assistance	457
Research and Development	458
Ports of Louisiana Import Export Cargo	459

Description	Code
LA Import	460
LA Work Opportunity	461
Youth Jobs	462
Apprenticeship (2022)	463
Donation to Qualified Foster Care Charitable Organization	464
Inventory Tax Credit Carried Forward and ITEP	500

Description	Code
Ad Valorem Natural Gas Credit Carried Forward	502
Atchafalaya Trace	504
Cane River Heritage	506
Ports of Louisiana Investor	508
Enterprise Zone	510
Recycling Credit	550
Other	599

Schedule NRC-P3 – Part II – Transferable, Nonrefundable Priority 3 Credits

Description	Code	Column A Corporation Income Tax	Column B Corporation Franchise Tax
7.			
7A.			
8.			
8A.			
9.			
9A.			
10. **Total Income Tax Credits:** Add credit amounts in Column A, Lines 1 through 9. Enter here and on Form CIFT-620, Line 14, Column 1.			
11. **Total Franchise Tax Credits:** Add credit amounts in Column B, Lines 1 through 9. Enter here and on Form CIFT-620, Line 14, Column 2.			

IMPORTANT! These codes must be claimed on Lines 7 through 9.

Description	Code
Motion Picture Investment	251
Research and Development	252
Historic Structures	253

Description	Code
Capital Company	257
LCDFI	258
Motion Picture Infrastructure	261

Description	Code
Angel Investor	262
Other	299

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Schedule RC-P2 – Part I – Refundable Priority 2 Credits

Description	Code	Column A Corporation Income Tax	Column B Corporation Franchise Tax
1.	F		
2.	F		
3.	F		
4.	F		
5.	F		

Schedule RC-P2 – Part II – Transferable, Refundable Priority 2 Credits

Description	Code	Column A Corporation Income Tax	Column B Corporation Franchise Tax
6. Musical and Theatrical Production	6 2 F		
6A.			
7. Musical and Theatrical Production	6 2 F		
7A.			
8. Musical and Theatrical Production	6 2 F		
8A.			
9. **Total Income Tax Credits:** Add credit amounts in Column A, Lines 1 through 8. Enter the result here and on Form CIFT-620, Line 11, Col. 1.			
10. **Total Franchise Tax Credits:** Add credit amounts in Column B, Lines 1 through 5. Enter the result here and on Form CIFT-620, Line 11, Col. 2.			

Description	Code	Description	Code	Description	Code	Description	Code
Ad Valorem Offshore Vessels	52F	School Readiness Child Care Provider	65F	School Readiness Fees and Grants to Resource and Referral Agencies	68F	Digital Interactive Media and Software	73F
Telephone Company Property	54F	School Readiness Business - Supported Child Care	67F			Restaurant Recycling of Oyster Shells	79F
Prison Industry Enhancement	55F			Retention and Modernization	70F	Other Refundable Credit	80F
Milk Producers	58F						
Technology Commercialization	59F						

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All applicable schedules must be completed.

Schedule A – Required Information

				FEIN	Percentage
1.	At the end of the tax year, did you directly or indirectly own 50% or more of the voting stock of any corporation or an interest of any partnership, including any entity treated as a corporation or partnership? If yes, list the FEIN and percentage owned for the five largest percentages. Attach a schedule listing the names, addresses, FEIN, and percentage owned of all entities.	Yes ☐ No ☐	1		
			2		
			3		
			4		
			5		

				FEIN/SSN	Percentage
2.	At the end of the tax year, did any corporation, individual, partnership, trust, or association directly or indirectly own 50% or more of your voting stock? If yes, list the FEIN or SSN and percentage owned for the five largest percentages. Attach a schedule listing the names, addresses, FEIN or SSN, and percentage owned of all entities.	Yes ☐ No ☐	1		
			2		
			3		
			4		
			5		

				FEIN	Percentage
3.	If you answered yes to Line I on Form CIFT-620, list the FEIN of five of those entities. Also, attach a schedule listing the names, addresses, and FEIN of all entities.	Yes ☐ No ☐	1		
			2		
			3		
			4		
			5		

Schedule B – Computation of Income Tax Apportionment Percentage

Description of Items Used as Ratios	1. Total Amount	2. Louisiana Amount	3. Percent
1. Net sales of merchandise and/or charges for services			
A. Sales			
B. Charges for services			
C. Other gross apportionable income			
D. Total – Add the amounts in Columns 1 and 2.			_ _ _ . _ _ %
2. Certain oil & gas businesses only – Enter total wages, salaries, and other personal service compensation paid during the year. *See instructions.* If ratio not used, check box. ☐			_ _ _ . _ _ %
3. Certain oil & gas businesses only – Income tax property ratio – Enter percentage from Schedule C, Line 24. *See instructions.* If ratio not used, check box. ☐			_ _ _ . _ _ %
4. ONLY corporations primarily in the oil and gas business, enter ratio from Line 1D, Column 3. *See instructions.*			_ _ _ . _ _ %
5. Total of percents in Column 3			_ _ _ . _ _ %
6. Average of percents — Divide Line 5 by applicable number of ratios. Enter here and on Form CIFT-620, Line D.			_ _ _ . _ _ %

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Schedule C – Computation of Corporation Income Tax Property Ratio For Certain Oil & Gas Companies

	Located Everywhere		Located in Louisiana	
	1. Beginning of Year	2. End of Year	3. Beginning of Year	4. End of Year
Intangible Assets				
1. Cash				
2. Notes and accounts receivable				
3. Reserve for bad debts	( )	( )		
4. Investment in U.S. govt. obligations				
5. Stock and obligations of subsidiaries				
6. Other investments – Attach schedule.				
7. Loans to stockholders				
8. Other intangible assets – Attach schedule.				
9. Accumulated depreciation	( )	( )		
10. Total intangible assets – Add Lines 1 through 9.				
Real and Tangible Assets				
11. Inventories				
12. Bldgs. and other depreciable assets				
13. Accumulated depreciation	( )	( )	( )	( )
14. Depletable assets				
15. Accumulated depletion	( )	( )	( )	( )
16. Land				
17. Other real & tangible assets – Attach schedule.				
18. Excessive reserves, assets not reflected on books, or undervalued assets				
19. Total real and tangible assets – Add Lines 11 through 18.				
20. Less real and tangible assets **not** used in production of net apportionable income – Attach schedule.				
21. Balance – Subtract Line 20 from Line 19.				
22. Beginning of year balance				
23. Total – Add Lines 21 and 22.				
24. Income tax property ratio (Line 23, Column 4 ÷ Line 23, Column 2)				_ _ _ . _ _ %

Enter your LDR Account Number here. ▶ _____

Schedule D – Computation of Louisiana Net Income					
See instructions if separate accounting method is used and check box. ☐					
	Totals			**Totals**	
1A. Gross receipts		.00	23. Energy efficient commercial buildings deduction		.00
1B. Less returns and allowances		.00	24. Other deductions – Attach schedule.		.00
1C. Balance – Subtract Line 1B from Line 1A.		.00	**25. Total deductions – Add Lines 10 through 24.**		.00
2. Less: Cost of goods sold and/or operations – Attach schedule.		.00	**26. Net income from all sources – Subtract Line 25 from Line 9.**		.00
3. Gross profit – Subtract Line 2 from Line 1C.		.00	27. Allocable income from all sources:		
4. Gross rents		.00	27A. Net rents and royalties from immovable or corporeal movable property		.00
5. Gross royalties		.00	27B. Royalties from the use of patents, trademarks, etc.		.00
6. Income from estates, trusts, partnerships		.00	27C. Income from estates, trusts, and partnerships		.00
7. Income from construction, repair, etc.		.00	27D. Income from construction, repair, etc.		.00
8. Other income – Attach schedule.		.00	27E. Other allocable income		.00
9. Total income – Add Lines 3 through 8.		.00	27F. Allocable expenses	( )	.00
10. Compensation of officers		.00	27G. Net allocable income from all sources		.00
11. Salaries and wages (not deducted elsewhere)		.00	28. Net income subject to apportionment – Subtract Line 27G from Line 26.		.00
12. Repairs		.00	29. Net income apportioned to Louisiana		.00
13. Bad debts		.00	30. Allocable income from Louisiana sources:		
14. Rent		.00	30A. Net rents and royalties from immovable or corporeal movable property		.00
15. Taxes and licenses – Attach schedule.		.00	30B. Royalties from the use of patents, trademarks, etc.		.00
16. Interest		.00	30C. Income from estates, trusts, and partnerships		.00
17. Charitable Contributions		.00	30D. Income from construction, repair, etc.		.00
18. Depreciation – Attach schedule.		.00	30E. Other allocable income		.00
19. Depletion – Attach schedule.		.00	30F. Allocable expenses	( )	.00
20. Advertising		.00	30G. Net allocable income from Louisiana sources		.00
21. Pension, profit sharing, stock bonus, and annuity plans		.00	31. Louisiana net income before loss adjustments – Add Line 29 and Line 30G.		.00
22. Other employee benefit plans		.00			

Enter your LDR Account Number here. ▶ _____

Schedule E – Reconciliation of Income Per Books with Income Per Return

1. Net income per books		6. Total – Add Lines 1 through 5c.	
2. Louisiana income tax		7. Income recorded on books this year, but not included in this return – Attach schedule.	
3. Excess of capital loss over capital gains		8. Deductions in this tax return not charged against book income this year	
4. Taxable income not recorded on books this year – Attach schedule.		a. Depreciation	
5. Expenses recorded on books this year, but not deducted in this return		b. Depletion	
a. Depreciation		c. Other – Attach schedule.	
b. Depletion		9. Total – Add Lines 7 through 8c.	
c. Other – Attach schedule.		10. Net income from all sources per return – Subtract Line 9 from Line 6.	

Schedule G – Liabilities and Capital from Balance Sheet

Liabilities and Capital	1. Beginning of Year	2. End of Year
1. Accounts payable		
2. Mortgages, notes, and bonds payable one year old or less at balance sheet date and having a maturity of one year or less from original date incurred		
3. Other current liabilities – Attach schedule.		
4. Loans from stockholders – Attach schedule.		
5. Due to subsidiaries and affiliates		
6. Mortgages, notes, and bonds payable more than one year old at balance sheet date or having a maturity of more than one year from original date incurred		
7. Other liabilities – Attach schedule.		
8. Capital stock: a. Preferred stock		
b. Common stock		
9. Paid-in or capital surplus		
10. Surplus reserves – Attach schedule.		
11. Earned surplus and undivided profits		
12. Excessive reserves or undervalued assets		
13. Totals – Add Lines 1 through 12.		

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All applicable schedules must be completed.

Schedule F – Reconciliation of Federal and Louisiana Net Income See Louisiana Revised Statute(s) 47:287.71, 47:287.73, and 47:287.82 for information.	
	Column 1
1. Enter the total net income calculated under federal law before special deductions.	
a. Federal disallowed business interest expense *(See instructions.)*	
2. Additions to federal net income:	
a. Louisiana income tax	
b. Related members interest\intangible\management fee expenses or costs – From Form R-6950 *(See instructions.)*	
c. Donation to School Tuition Organization Credit or Donation to Qualified Foster Care Organization Credit *(See instructions.)*	
d. Other additions – Attach schedule.	
e. Total additions – Add Lines 2a through 2d.	
3. Subtractions from federal net income:	
a. Bank dividends *(See instructions.)*	
b. All other dividends	
c. Interest	
d. Road Home – The amount included in federal taxable income	
e. Louisiana depletion in excess of federal depletion	
f. Expenses not deducted on the federal return due to Internal Revenue Code Section 280C	
g. Exempt amount of related members interest\intangible\management fee expenses or costs – From Form R-6950 *(See instructions.)*	
h. Compensation for disaster services *(See instructions.)*	
i. Expenses not deducted on the federal return due to Internal Revenue Code Section 280E	
j. COVID-19 Relief Benefits	
k. Other subtractions – Attach schedule.	
l. Total subtractions – Add Lines 3a through 3k.	
4. Louisiana net income from all sources – The amount should agree with Schedule D, Line 26.	

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See Revenue Ruling 06-010 and Revenue Information Bulletin 13-006. **All applicable schedules must be completed.** Complete Lines 1 through 11 only if there is an end of year balance in the "Due to Subsidiaries and Affiliates" account or an **equivalent account** on the books of the corporation. All corporations must complete Lines 12 through 19.

	Schedule G-1 Computation of Franchise Tax Base	
1.	Capital Stock	
	1A. Common Stock – Include paid-in or Capital Surplus	
	1B. Preferred Stock – Include paid-in or Capital Surplus	
2.	Total capital stock – Add Lines 1A and 1B.	
3.	Surplus and undivided profits	
4.	Surplus reserves – Include any excessive reserves or undervalued assets.	
5.	Total – Add Lines 2, 3, and 4.	
6.	Due to subsidiaries and affiliates (Do not net with receivables.)	
7.	Deposit liabilities to affiliates – Included in the amount on Line 6	
8.	Accounts payable less than 180 days old – Included in the amount on Line 6	
9.	Adjusted debt to affiliates – Subtract Lines 7 and 8 from Line 6.	
10A.	If Line 9 is greater than zero, AND Line 5 is greater than or equal to zero, subtract Line 5 from Line 9. If both conditions of this line do not apply, skip to Line 10B.	
10B.	If Line 9 is greater than zero, AND Line 5 is less than or equal to zero, subtract Line 5 from Line 9. Multiply the difference by 50 percent and enter the result here.	
11.	Additional Surplus and Undivided Profits – *See instructions.*	
	Total Franchise Taxable Base	
12.	Capital Stock – Common Stock	
	Preferred Stock	
13.	Paid-in or capital surplus – Include items of paid-in capital in excess of par value.	
14.	Surplus reserves – Attach schedule.	
15.	Earned surplus and undivided profits	
16.	Excessive reserves or undervalued assets	
17.	Additional surplus and undivided profits – From Line 11 above	
18.	Allowable deductions – *See instructions.*	
19.	**Total capital, surplus and undivided profits – Add Lines 12 through 17 and subtract Line 18. Also, enter the total on Form CIFT-620, Line 5A. Round to the nearest dollar.**	

Note: All accounts on the books of the corporation should be reviewed to determine if an account is an item of capital, surplus, or undivided profits. All items of capital, surplus, and undivided profits must be included in the franchise taxable base. See Revenue Information Bulletin 06-026.

Enter your LDR Account Number here. ▶ _____

Schedule H – Computation of Corporation Franchise Tax Property Ratio		
	Located Everywhere	**Located in Louisiana**
	1. End of Year	**2. End of Year**
1. Cash		
2. Notes and accounts receivable		
3. Reserve for bad debts	( )	( )
4. Investment in U.S. gov. obligations		
5. Stock and obligations of subsidiaries		
6. Other investments – Attach schedule.		
7. Loans to stockholders		
8. Other intangible assets – Attach schedule.		
9. Accumulated depreciation	( )	( )
10. Total intangible assets – Add Lines 1 through 9.		
11. Inventories		
12. Bldgs. and other depreciable assets		
13. Accumulated depreciation	( )	( )
14. Depletable assets		
15. Accumulated depletion	( )	( )
16. Land		
17. Other real & tangible assets – Attach schedule.		
18. Excessive reserves, assets not reflected on books, or undervalued assets		
19. Total real and tangible assets – Add Lines 11 through 18.		
20. Total Assets – Add Lines 10 and 19.		
21. Franchise tax property ratio (Line 20, Column 2 ÷ Line 20, Column 1)		_ _ _ . _ _ %

Enter your LDR Account Number here. ▶ _____

Schedule I – Computation of Corporation Franchise Tax Apportionment Percentage			
Description of Items Used as Ratios	**1. Total Amount**	**2. Louisiana Amount**	**3. Percent**
1. Net sales of merchandise, charges for services, and other revenues			
A. Sales			
B. Charges for services			
C. Other revenues			
(i) Rents and royalties			
(ii) Dividends and interest from subsidiaries			
(iii) Other dividends and interest			
(iv) All other revenues			
D. Total – If the ratio is not used, check the box. ☐			_ _ _ . _ _ %
2. Franchise tax property ratio – Enter the percentage from Schedule H, Line 21. If the ratio is not used, check the box. ☐			_ _ _ . _ _ %
3. Total of applicable percents in Column 3			_ _ _ . _ _ %
4. Average of percents – Divide Line 3 by applicable number of ratios. Enter here and on Form CIFT-620, Line 5B.			_ _ _ . _ _ %

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CIFT-620 WEB-BC (1/25)   Schedules J, J-1, and K

Enter your LDR Account Number here. ▶ _____

Schedule J – Calculation of Income Tax

1. Enter the amount of net taxable income from Form CIFT-620, Line 1D. Mark this box if you are a short period filer and see the instructions. ☐			
2. Calculation of tax	**Column 1** Net income in each bracket	**Rate**	**Column 2** Tax
a. First $50,000 of net taxable income		x 3.5% =	
b. Next $100,000		x 5.5% =	
c. Over $150,000		x 7.5% =	
3. Add the amounts in Column 1, Lines 2a through 2c, and enter the result.			
4. Add the amounts in Column 2, Lines 2a through 2c. Round to the nearest dollar. Enter the result in Column 2 and on Form CIFT-620, Line 2.			

Schedule J-1 – Pass-Through Entity Tax Election Calculation of Income Tax

1. Enter the amount of net taxable income from Form CIFT-620, Line 1D. Mark this box if you are a short period filer and see the instructions. ☐			
2. Calculation of Tax	**Column 1** Net income in each bracket	**Rate**	**Column 2** Tax
a. First $25,000 of net taxable income		x 1.85% =	
b. Next $75,000		x 3.5% =	
c. Over $100,000		x 4.25% =	
3. Add the amounts in Column 1, Lines 2a through 2c, and enter the result.			
4. Add the amounts in Column 2, Lines 2a through 2c. Round to the nearest dollar. Enter the result in Column 2 and on Form CIFT-620, Line 2.			

Schedule K – Summary of Estimated Tax Payments

	Check Number	Date	Income Tax Amount	Franchise Tax Amount
1. Credit from prior year return				
2. First quarter estimated payment				
3. Second quarter estimated payment				
4. Third quarter estimated payment				
5. Fourth quarter estimated payment				
6. Amount of extension payment				

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Schedule L – Calculation of Franchise Tax

1. Enter the amount from Form CIFT-620, Line 5C or Line 6, whichever is greater. Mark this box if you are a short period filer and see the instructions. ☐	
2. Enter the amount of Line 1 or $300,000, whichever is less.	
3. Subtract Line 2 from Line 1 and enter the result.	
4. Multiply the amount on Line 3 by $2.75 for each $1,000 or major fraction. Round to the nearest dollar. Enter the result here and on Form CIFT-620, Line 7.	

Schedule M – Analysis of Schedule G, Line 11, Column 2 – Earned Surplus and Undivided Profits per Books

1. Balance at beginning of year		b. Stock	
2. Net income per books		c. Property	
3. Other increases – Attach schedule.		6. Other decreases – Attach schedule.	
4. Total – Add Lines 1, 2, and 3.		7. Total – Add Lines 5a through 6.	
5. Distributions: a. Cash		8. Balance at end of year – Subtract Line 7 from Line 4.	

Schedule N – Additional Information Required

1. Describe the nature of your business activity and specify your principal product or service, both in Louisiana and elsewhere.

Louisiana:

_____

_____

_____

Elsewhere:

_____

_____

_____

2. Indicate the date and state of incorporation. _____

3. Indicate parishes in which property is located.

_____

_____

_____

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_____

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WEB 22539