

Important update to the CIFT-620 return

House Concurrent Resolution No 66 of the 2020 Regular Legislative Session and Act 15 of the 2020 First Extraordinary Session suspended the lower tier of the corporation franchise tax levied on domestic and foreign corporations and the initial tax levied on certain business entities subject to the corporate franchise tax.

Act 15 of the 2020 First Extraordinary Session supercedes and controls to the extent of any conflict between this Act and the provisions of House Concurrent Resolution No. 66 of the 2020 Regular Session.

The tax at \$1.50 on the first \$300,000 of taxable capital for taxpayers whose taxable capital is \$1,000,000 or less is suspended for franchise taxable periods beginning on 07/01/20 through 06/30/21. The taxable capital is the amount on CIFT 620, Schedule L, Line 1. The first day of the franchise tax period must fall within this period in order for tax to be suspended.

INSTRUCTIONS FOR COMPLETING THE CIFT-620: At this time, LDR is not revising the CIFT-620 for this change but has reprogrammed its computer system. If your tax at \$1.50 on the first \$300,000 of taxable capital is suspended, skip Line 3 of Schedule L.

- If you are filing the return for a fiscal year, the fiscal year ending dates whose franchise tax is partially suspended are:

CIT	CFT
06/2020	06/2021
07/2020	07/2021
08/2020	08/2021
09/2020	09/2021
10/2020	10/2021
11/2020	11/2021

- If you are filing the return for a short period, the periods whose franchise tax is partially suspended are:

Beginning	Ending	Beginning	Ending	Beginning	Ending
7/1/2019	12/31/2019	3/1/2020	7/31/2020	11/1/2020	4/30/2021
8/1/2019	12/31/2019	4/1/2020	7/31/2020	12/1/2020	4/30/2021
9/1/2019	12/31/2019	5/1/2020	7/31/2020	1/1/2021	4/30/2021
10/1/2019	12/31/2019	6/1/2020	7/31/2020	2/1/2021	4/30/2021
11/1/2019	12/31/2019	10/1/2019	8/31/2020	3/1/2021	4/30/2021
12/1/2019	12/31/2019	11/1/2019	8/31/2020	4/1/2021	4/30/2021
7/1/2019	1/31/2020	12/1/2019	8/31/2020	7/1/2020	5/31/2021
8/1/2019	1/31/2020	1/1/2020	8/31/2020	8/1/2020	5/31/2021

Beginning	Ending		Beginning	Ending		Beginning	Ending
9/1/2019	1/31/2020		2/1/2020	8/31/2020		9/1/2020	5/31/2021
10/1/2019	1/31/2020		3/1/2020	8/31/2020		10/1/2020	5/31/2021
11/1/2019	1/31/2020		4/1/2020	8/31/2020		11/1/2020	5/31/2021
12/1/2019	1/31/2020		5/1/2020	8/31/2020		12/1/2020	5/31/2021
1/1/2020	1/31/2020		6/1/2020	8/31/2020		1/1/2021	5/31/2021
7/1/2019	2/29/2020		11/1/2019	9/30/2020		2/1/2021	5/31/2021
8/1/2019	2/29/2020		12/1/2019	9/30/2020		3/1/2021	5/31/2021
9/1/2019	2/29/2020		1/1/2020	9/30/2020		4/1/2021	5/31/2021
10/1/2019	2/29/2020		2/1/2020	9/30/2020		5/1/2021	5/31/2021
11/1/2019	2/29/2020		3/1/2020	9/30/2020		8/1/2020	6/30/2021
12/1/2019	2/29/2020		4/1/2020	9/30/2020		9/1/2020	6/30/2021
1/1/2020	2/29/2020		5/1/2020	9/30/2020		10/1/2020	6/30/2021
2/1/2020	2/29/2020		6/1/2020	9/30/2020		11/1/2020	6/30/2021
7/1/2019	3/31/2020		12/1/2019	10/31/2020		12/1/2020	6/30/2021
8/1/2019	3/31/2020		1/1/2020	10/31/2020		1/1/2021	6/30/2021
9/1/2019	3/31/2020		2/1/2020	10/31/2020		2/1/2021	6/30/2021
10/1/2019	3/31/2020		3/1/2020	10/31/2020		3/1/2021	6/30/2021
11/1/2019	3/31/2020		4/1/2020	10/31/2020		4/1/2021	6/30/2021
12/1/2019	3/31/2020		5/1/2020	10/31/2020		5/1/2021	6/30/2021
1/1/2020	3/31/2020		6/1/2020	10/31/2020		6/1/2021	6/30/2021
2/1/2020	3/31/2020		1/1/2020	11/30/2020		9/1/2020	7/31/2021
3/1/2020	3/31/2020		2/1/2020	11/30/2020		10/1/2020	7/31/2021
7/1/2019	4/30/2020		3/1/2020	11/30/2020		11/1/2020	7/31/2021
8/1/2019	4/30/2020		4/1/2020	11/30/2020		12/1/2020	7/31/2021
9/1/2019	4/30/2020		5/1/2020	11/30/2020		1/1/2021	7/31/2021
10/1/2019	4/30/2020		6/1/2020	11/30/2020		2/1/2021	7/31/2021
11/1/2019	4/30/2020		7/1/2020	12/31/2020		3/1/2021	7/31/2021
12/1/2019	4/30/2020		8/1/2020	12/31/2020		4/1/2021	7/31/2021
1/1/2020	4/30/2020		9/1/2020	12/31/2020		5/1/2021	7/31/2021
2/1/2020	4/30/2020		10/1/2020	12/31/2020		6/1/2021	7/31/2021
3/1/2020	4/30/2020		11/1/2020	12/31/2020		10/1/2020	8/31/2021
4/1/2020	4/30/2020		12/1/2020	12/31/2020		11/1/2020	8/31/2021
7/1/2019	5/31/2020		7/1/2020	1/31/2021		12/1/2020	8/31/2021
8/1/2019	5/31/2020		8/1/2020	1/31/2021		1/1/2021	8/31/2021
9/1/2019	5/31/2020		9/1/2020	1/31/2021		2/1/2021	8/31/2021
10/1/2019	5/31/2020		10/1/2020	1/31/2021		3/1/2021	8/31/2021
11/1/2019	5/31/2020		11/1/2020	1/31/2021		4/1/2021	8/31/2021
12/1/2019	5/31/2020		12/1/2020	1/31/2021		5/1/2021	8/31/2021
1/1/2020	5/31/2020		1/1/2021	1/31/2021		6/1/2021	8/31/2021
2/1/2020	5/31/2020		7/1/2020	2/28/2021		11/1/2020	9/30/2021

Beginning	Ending		Beginning	Ending		Beginning	Ending
3/1/2020	5/31/2020		8/1/2020	2/28/2021		12/1/2020	9/30/2021
4/1/2020	5/31/2020		9/1/2020	2/28/2021		1/1/2021	9/30/2021
5/1/2020	5/31/2020		10/1/2020	2/28/2021		2/1/2021	9/30/2021
8/1/2019	6/30/2020		11/1/2020	2/28/2021		3/1/2021	9/30/2021
9/1/2019	6/30/2020		12/1/2020	2/28/2021		4/1/2021	9/30/2021
10/1/2019	6/30/2020		1/1/2021	2/28/2021		5/1/2021	9/30/2021
11/1/2019	6/30/2020		2/1/2021	2/28/2021		6/1/2021	9/30/2021
12/1/2019	6/30/2020		7/1/2020	3/31/2021		12/1/2020	10/31/2021
1/1/2020	6/30/2020		8/1/2020	3/31/2021		1/1/2021	10/31/2021
2/1/2020	6/30/2020		9/1/2020	3/31/2021		2/1/2021	10/31/2021
3/1/2020	6/30/2020		10/1/2020	3/31/2021		3/1/2021	10/31/2021
4/1/2020	6/30/2020		11/1/2020	3/31/2021		4/1/2021	10/31/2021
5/1/2020	6/30/2020		12/1/2020	3/31/2021		5/1/2021	10/31/2021
6/1/2020	6/30/2020		1/1/2021	3/31/2021		6/1/2021	10/31/2021
9/1/2019	7/31/2020		2/1/2021	3/31/2021		1/1/2021	11/30/2021
10/1/2019	7/31/2020		3/1/2021	3/31/2021		2/1/2021	11/30/2021
11/1/2019	7/31/2020		7/1/2020	4/30/2021		3/1/2021	11/30/2021
12/1/2019	7/31/2020		8/1/2020	4/30/2021		4/1/2021	11/30/2021
1/1/2020	7/31/2020		9/1/2020	4/30/2021		5/1/2021	11/30/2021
2/1/2020	7/31/2020		10/1/2020	4/30/2021		6/1/2021	11/30/2021

Enter your LA Revenue Account Number here (Not FEIN):

Account number input fields

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Louisiana Department of Revenue
Post Office Box 91011
Baton Rouge, LA 70821-9011

LA Corporation Income Tax Return for 2019
LA Corporation Franchise Tax Return for 2020
Mark box for calendar year
Or Fiscal Year (Enter dates)
Begun, Ended, 2019, 2020, 2021, 2021
Calendar year returns are due May 15. See instructions for fiscal years.
Final return
Short period return

Mark box if:

- Name change.
Amended return.
Entity is not required to file franchise tax.
Entity is not required to file income tax.
First time filing of this form.
2015 Legislation Recovery

Legal Name
Trade Name
Mailing Address
City State ZIP

A. Federal Employer Identification Number
B. Federal taxable income
C. Federal income tax
D. Income tax apportionment percentage
E. Gross revenues
F. Total assets

G. NAICS code
H. Enter the state abbreviation for location of the principal place of business.
I. Does the income of this corporation include the income of any disregarded entities?
J. Was the income of this corporation included in a consolidated federal income tax return?
K. If answered yes to J, enter FEIN of consolidated federal income tax return.
L. Do the books of the corporation contain intercompany debt?
M. Enter the code for the federal form filed.
N. Enter the code for the type of entity.
O. Pass-through Entity Tax Election

Yes No
Yes No
Yes No

Computation of Income Tax - See instructions.
1A. Louisiana net income before loss adjustments and federal income tax deduction
1B. Subchapter S corporation exclusion
1C. Loss carryforward
1C1. Loss carryforward utilized
1C2. Act 123 loss utilization recovery
1D. Federal income tax deduction
1D1. Federal Disaster Relief Credits
1E. Louisiana taxable income
2. Louisiana income tax
3. Nonrefundable income tax credits from Schedule NRC-P1
4. Income tax after priority 1 credits

Computation of Franchise Tax - See instructions.
5A. Total capital stock, surplus, & undivided profits
5B. Franchise tax apportionment percentage
5C. Franchise taxable base
6. Amount of assessed value of real and personal property in Louisiana in 2019
7. Louisiana franchise tax
8. Nonrefundable franchise tax credits from Schedule NRC-P1
9. Franchise tax after priority 1 credits

IMPORTANT!
All three (3) pages of this return MUST be mailed in along with completed schedules. Please sign and date the return on Page 3 and remit any amount due shown on Line 26, Column 3. Do not send cash.



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Net Amount Due

	Col. 1 - Income tax	Col. 2 - Franchise tax	Col. 3 - Total
10. Tax liability after priority 1 credits	10. _____	10. _____	
11. Louisiana Citizens Insurance Assessment Paid	11. _____		
11A. Louisiana Citizens Insurance Credit	11A. _____		
11B. Refundable credits from Schedule RC-P2	11B. _____	11B. _____	
12. Total priority 2 credits	12. _____	12. _____	
13. Tax liability after priority 2 credits	13. _____	13. _____	
14. Overpayment after priority 2 credits	14. _____	14. _____	
15. Nonrefundable credits from Schedule NRC-P3	15. _____	15. _____	
16. Tax liability after priority 3 credits	16. _____	16. _____	16. _____
17A. Overpayment after priority 2 credits	17A. _____	17A. _____	
17B. Refundable credits from Schedule RC-P4	17B. _____	17B. _____	
17C. Credit carryforward from prior year return	17C. _____	17C. _____	
17D. Estimated payments	17D. _____		
17E. Payment made with extension	17E. _____	17E. _____	
17F. Total refundable credits and payments	17F. _____	17F. _____	
18. Overpayment	18. _____	18. _____	18. _____
19. Tax due	19. _____	19. _____	
20. Amount of Income tax overpayment applied to franchise tax		20. _____	
21. Net Tax due		21. _____	
22. Interest	22. _____	22. _____	
23. Delinquent filing penalty	23. _____	23. _____	
24. Delinquent payment penalty	24. _____	24. _____	
25. Additional donation to The Military Family Assistance Fund	25. _____	25. _____	
26. Total amount due	26. _____	26. _____	26. _____

⬇️ **PAY THIS AMOUNT** ⬆️

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Net Amount Due			
	Col. 1 - Income tax	Col. 2 - Franchise tax	Col. 3 - Total
27. Net overpayment			
28. Amount of overpayment you want to donate to The Military Family Assistance Fund			
29. Amount of overpayment to be refunded			
30. Amount of overpayment to be credited to 2020			

Make payment to Louisiana Department of Revenue. DO NOT SEND CASH. You can pay your taxes online at: www.revenue.louisiana.gov/LaTap.

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Signature of Officer		Title of Officer	
Print Name of Officer		Telephone	Date (mm/dd/yyyy)

PAID PREPARER USE ONLY	Print Preparer's Name		Preparer's Signature		Date (mm/dd/yyyy)		Check <input type="checkbox"/> if Self-employed	
	Firm's Name ►				Firm's FEIN ►			
	Firm's Address ►				Telephone ►			

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PTIN, FEIN, or LDR Account Number of Paid Preparer

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Schedule NRC-P1 – Nonrefundable Priority 1 Tax Credits			
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1. ■	[][]	_____	_____ .00
2.	[][]	_____	_____ .00
3.	[][]	_____	_____ .00
4.	[][]	_____	_____ .00
5.	[][]	_____	_____ .00
6. ■	[][]	_____	_____ .00
7. Total Income Tax Credits: Add credit amounts in Column A, Lines 1 through 6. Enter here and on CIFT-620, Line 3.		_____	_____
8. Total Franchise Tax Credits: Add credit amounts in Column B, Lines 1 through 6. Enter here and on CIFT-620, Line 8.		_____	_____ .00

Description	Code
Premium Tax	100
Bone Marrow	120
Nonviolent Offenders	140

Description	Code
Qualified Playgrounds	150
Debt Issuance	155
Contributions to Educational Institutions	160

Description	Code
Donations to Public Schools	170
Donations of Materials, Equipment, Advisors, Instructors Act 125 Recovery	175

Description	Code
Conversion of Vehicle to Alternative Fuel	185
Other	199

Schedule RC-P4 – Refundable Priority 4 Tax Credits			
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1. ■	[][] F	_____ .00	_____ .00
2.	[][] F	_____ .00	_____ .00
3.	[][] F	_____ .00	_____ .00
4.	[][] F	_____ .00	_____ .00
5. ■	[][] F	_____ .00	_____ .00
6. Total Income Tax Credits: Add credit amounts in Column A, Lines 1 through 5. Enter the result here and on CIFT-620, Line 17B, Col. 1.		_____ .00	_____
7. Total Franchise Tax Credits: Add credit amounts in Column B, Lines 1 through 5. Enter here and on CIFT-620, Line 17B Col. 2.		_____	_____ .00

Description	Code
Inventory Tax	50F
Ad Valorem Natural Gas	51F



Enter your LA Revenue Account Number here. ► _____

Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Tax Credits			
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1. <input type="checkbox"/>	<input type="text"/>	_____ .00	_____ .00
2.	<input type="text"/>	_____ .00	_____ .00
3.	<input type="text"/>	_____ .00	_____ .00
4.	<input type="text"/>	_____ .00	_____ .00
5.	<input type="text"/>	_____ .00	_____ .00
6. <input type="checkbox"/>	<input type="text"/>	_____ .00	_____ .00

Description	Code
Atchafalaya Trace	200
Previously Unemployed	208
Recycling Credit	210
Basic Skills Training	212
Donation to School Tuition Organization	213
Inventory Tax Credit Carried Forward & ITEP	218

Description	Code
Ad Valorem Natural Gas Credit Carried Forward	219
QMC Music Job Creation Credit	223
New Jobs Credit	224
Refunds by Utilities	226
Eligible Re-entrants	228
Neighborhood Assistance	230

Description	Code
Research and Development	231
Cane River Heritage Area	232
Apprenticeship	236
Ports of Louisiana Investor	238
Ports of Louisiana Import Export Cargo	240
Other	299

Description	Code
Biomed/University Research	300
Tax Equalization	305
Manufacturing Establishments	310
Enterprise Zone	315
Other	399

Schedule NRC-P3 – Part II - Transferable, Nonrefundable Priority 3 Tax Credits			
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
7. <input type="checkbox"/>	<input type="text"/>	_____ .00	_____ .00
7A. <input type="text"/>			
8.	<input type="text"/>	_____ .00	_____ .00
8A. <input type="text"/>			
9.	<input type="text"/>	_____ .00	_____ .00
9A. <input type="text"/>			
10. Total Income Tax Credits: Add credit amounts in Column A, Lines 1 through 9. Enter here and on CIFT-620, Line 15 Column 1.		_____ .00	
11. Total Franchise Tax Credits: Add credit amounts in Column B, Lines 1 through 9. Enter here and on CIFT-620, Line 15 Column 2.			_____ .00

IMPORTANT! These codes must be claimed on Lines 7 through 9.

Description	Code
Motion Picture Investment	251
Research and Development	252
Historic Structures	253

Description	Code
Digital Interactive Media	254
Capital Company	257
LCDFI Credit	258

Description	Code
New Markets	259
Brownfields Investor	260
Motion Picture Infrastructure	261

Description	Code
Angel Investor	262



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Schedule RC-P2 – Part I – Refundable Priority 2 Tax Credits			
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1. <input type="checkbox"/>	<input type="text"/> <input type="text"/> F	_____ .00	_____ .00
2. <input type="checkbox"/>	<input type="text"/> <input type="text"/> F	_____ .00	_____ .00
3. <input type="checkbox"/>	<input type="text"/> <input type="text"/> F	_____ .00	_____ .00
4. <input type="checkbox"/>	<input type="text"/> <input type="text"/> F	_____ .00	_____ .00
5. <input type="checkbox"/>	<input type="text"/> <input type="text"/> F	_____ .00	_____ .00

Schedule RC-P2 – Part II - Transferable, Refundable Priority 2 Tax Credits				
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)	
6. Musical and Theatrical Production <input type="checkbox"/>	6 2 F	_____ .00		
6A. <input type="text"/>				
7. Musical and Theatrical Production <input type="checkbox"/>	6 2 F	_____ .00		
7A. <input type="text"/>				
8. Musical and Theatrical Production <input type="checkbox"/>	6 2 F	_____ .00		
8A. <input type="text"/>				
9. Total Income Tax Credits: Add credit amounts in Column A, Lines 1 through 8. Enter the result here and on CIFT-620, Line 11B, Col. 1.		_____ .00		
10. Total Franchise Tax Credits: Add credit amounts in Column B, Lines 1 through 5. Enter the result here and on CIFT-620, Line 11B, Col. 2.				_____ .00

Description	Code
Ad Valorem Offshore Vessels	52F
Telephone Company Property	54F
Prison Industry Enhancement	55F
Mentor-Protégé	57F
Milk Producers	58F

Description	Code
Technology Commercialization	59F
School Readiness Child Care Provider	65F
School Readiness Business - Supported Child Care	67F

Description	Code
School Readiness Fees and Grants to Resource and Referral Agencies	68F
Retention and Modernization	70F
Conversion of Vehicle to Alternative Fuel Act 125 Recovery	71F

Description	Code
Digital Interactive Media and Software	73F
Other Refundable	80F



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All applicable schedules must be completed.

Schedule A – Required Information				
<p>1. At the end of the tax year, did you directly or indirectly own 50% or more of the voting stock of any corporation or an interest of any partnership, including any entity treated as a corporation or partnership?</p> <p>If yes, list the FEIN and percentage owned for the five largest percentages. Attach a schedule listing the names, addresses, FEIN and percentage owned of all entities.</p>	Yes <input type="checkbox"/>	1	FEIN	
			Percentage	
	No <input type="checkbox"/>	2		
		3		
		4		
		5		
<p>2. At the end of the tax year, did any corporation, individual, partnership, trust, or association directly or indirectly own 50% or more of your voting stock?</p> <p>If yes, list the FEIN or SSN and percentage owned for the five largest percentages. Attach a schedule listing the names, addresses, FEIN or SSN and percentage owned of all entities.</p>	Yes <input type="checkbox"/>	1	FEIN/SSN	
			Percentage	
	No <input type="checkbox"/>	2		
		3		
		4		
		5		
<p>3. If you answered yes to Line 1 on CIFT-620, list the FEIN of five of those entities. Also, attach a schedule listing the names, addresses, and FEIN of all entities.</p>	Yes <input type="checkbox"/>	1	FEIN	
			Percentage	
	No <input type="checkbox"/>	2		
		3		
		4		
		5		

Schedule B – Computation of Income Tax Apportionment Percentage			
Description of items used as ratios	1. Total amount	2. Louisiana amount	3. Percent
1. Net sales of merchandise and/or charges for services			
A. Sales			
B. Charges for services			
C. Other gross apportionable income			
D. Total – Add the amounts in Columns 1 and 2.			_____ . ____ %
2. For certain oil & gas businesses only. Wages, salaries, and other personal service compensation paid during the year (see instructions). If ratio not used, check box. <input type="checkbox"/>			_____ . ____ %
3. For certain oil & gas businesses only (see instructions). Income tax property ratio – Enter percentage from Schedule C, Line 24. If ratio not used, check box. <input type="checkbox"/>			_____ . ____ %
4. ONLY corporations primarily in the oil and gas business, enter ratio from Line 1D, Column 3 (see instructions).			_____ . ____ %
5. Total of percents in Column 3			_____ . ____ %
6. Average of percents — Divide Line 5 by applicable number of ratios. Enter here and on CIFT-620, Line D.			_____ . ____ %



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<input type="checkbox"/> Field Flag	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>						

Enter your LA Revenue Account Number here. ► _____

Schedule C – Computation of Corporate Income Tax Property Ratio For Certain Oil & Gas Companies				
	Located Everywhere		Located in Louisiana	
	1. Beginning of year	2. End of year	3. Beginning of year	4. End of year
Intangible Assets				
1. Cash				
2. Notes and accounts receivable				
3. Reserve for bad debts	()	()		
4. Investment in U.S. govt. obligations				
5. Stock and obligations of subsidiaries				
6. Other investments – Attach schedule				
7. Loans to stockholders				
8. Other intangible assets – Attach schedule				
9. Accumulated depreciation	()	()		
10. Total intangible assets – Add Lines 1 through 9				
Real and Tangible Assets				
11. Inventories				
12. Bldgs. and other depreciable assets				
13. Accumulated depreciation	()	()	()	()
14. Depletable assets				
15. Accumulated depletion	()	()	()	()
16. Land				
17. Other real & tangible assets – Attach schedule				
18. Excessive reserves, assets not reflected on books, or undervalued assets				
19. Total real and tangible assets – Add Lines 11 through 18				
20. Less real and tangible assets not used in production of net apportionable income – Attach schedule				
21. Balance – Subtract Line 20 from Line 19				
22. Beginning of year balance				
23. Total – Add Lines 21 and 22.				
24. Income tax property ratio (Line 23, Column 4 ÷ Line 23, Column 2)				_____ %



Enter your LA Revenue Account Number here. ► _____

Schedule D – Computation of Louisiana Net Income					
See instructions if separate accounting method is used and check box. <input type="checkbox"/>					
	Totals			Totals	
1A. Gross receipts		.00	22. Other employee benefit plans		.00
1B. Less returns and allowances		.00	23. Other deductions – Attach schedule.		.00
1C. Balance. Subtract Line 1B from Line 1A.		.00	24. Total deductions – Add Lines 10 through 23.		.00
2. Less: Cost of goods sold and/or operations – Attach schedule.		.00	25. Net income from all sources – Subtract Line 24 from Line 9.		.00
3. Gross profit – Subtract Line 2 from Line 1C.		.00	26. Allocable income from all sources:		
4. Gross rents		.00	26A. Net rents and royalties from immovable or corporeal movable property		.00
5. Gross royalties		.00	26B. Royalties from the use of patents, trademarks, etc.		.00
6. Income from estates, trusts, partnerships		.00	26C. Income from estates, trusts, and partnerships		.00
7. Income from construction, repair, etc.		.00	26D. Income from construction, repair, etc.		.00
8. Other income – Attach schedule.		.00	26E. Other allocable income		.00
9. Total income – Add Lines 3 through 8.		.00	26F. Allocable expenses	()	.00
10. Compensation of officers		.00	26G. Net allocable income from all sources		.00
11. Salaries and wages (not deducted elsewhere)		.00	27. Net income subject to apportionment – Subtract Line 26G from Line 25.		.00
12. Repairs		.00	28. Net income apportioned to Louisiana		.00
13. Bad debts		.00	29. Allocable income from Louisiana sources:		
14. Rent		.00	29A. Net rents and royalties from immovable or corporeal movable property		.00
15. Taxes and licenses – Attach schedule.		.00	29B. Royalties from the use of patents, trademarks, etc.		.00
16. Interest		.00	29C. Income from estates, trusts, and partnerships		.00
17. Charitable Contributions		.00	29D. Income from construction, repair, etc.		.00
18. Depreciation – Attach schedule.		.00	29E. Other allocable income		.00
19. Depletion – Attach schedule.		.00	29F. Allocable expenses	()	.00
20. Advertising		.00	29G. Net allocable income from Louisiana sources		.00
21. Pension, profit sharing, stock bonus, and annuity plans		.00	30. Louisiana net income before loss adjustments and federal income tax deduction – Add Line 28 and Line 29G.		.00



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Schedule E – Reconciliation of Income Per Books with Income Per Return

1. Net income per books		6. Total – Add Lines 1 through 5c.	
2. Louisiana income tax		7. Income recorded on books this year, but not included in this return – Attach Schedule.	
3. Excess of capital loss over capital gains		8. Deductions in this tax return not charged against book income this year:	
4. Taxable income not recorded on books this year – Attach schedule		a. Depreciation	
5. Expenses recorded on books this year, but not deducted in this return:		b. Depletion	
a. Depreciation		c. Other – Attach Schedule	
b. Depletion		9. Total – Add Lines 7 through 8c.	
c. Other – Attach schedule.		10. Net income from all sources per return – Subtract Line 9 from Line 6.	

Schedule G – Liabilities and Capital from Balance Sheet

Liabilities and Capital	1. Beginning of year	2. End of year
1. Accounts payable		
2. Mortgages, notes, and bonds payable one year old or less at balance sheet date and having a maturity of one year or less from original date incurred		
3. Other current liabilities – Attach schedule.		
4. Loans from stockholders – Attach schedule.		
5. Due to subsidiaries and affiliates		
6. Mortgages, notes, and bonds payable more than one year old at balance sheet date or having a maturity of more than one year from original date incurred		
7. Other liabilities – Attach schedule.		
8. Capital stock: a. Preferred stock		
b. Common stock		
9. Paid-in or capital surplus		
10. Surplus reserves – Attach schedule.		
11. Earned surplus and undivided profits		
12. Excessive reserves or undervalued assets		
13. Totals – Add Lines 1 through 12.		



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All applicable schedules must be completed.

Schedule F – Reconciliation of Federal and Louisiana Net Income See R.S. 47:287.71, R.S. 47:287.73, and R.S. 47:287.82 for information.	
	Column 1
1. Enter the total net income calculated under federal law before special deductions.	
2. Additions to federal net income:	
a. Louisiana income tax	
b. Related members interest\intangible\management fee expenses or costs. From Form R-6950 (see instructions).	
c. Donation to School Tuition Organization Credit (see instructions).	
d. Other additions – Attach schedule.	
e. Total additions – Add Lines 2a through 2d.	
3. Subtractions from federal net income:	
a. Bank dividends (see instructions).	
b. All other dividends	
c. Interest	
d. Road Home – The amount included in federal taxable income	
e. Louisiana depletion in excess of federal depletion	
f. Expenses not deducted on the federal return due to Internal Revenue Code Section 280C	
g. Exempt amount of related members interest\intangible\management fee expenses or costs. From Form R-6950 (see instructions).	
h. Compensation for disaster services (see instructions).	
i. Act 123 recovery (see instructions).	
j. Expenses not deducted on the federal return due to Internal Revenue Code Section 280E.	
k. Other subtractions – Attach schedule.	
l. Total subtractions – Add Lines 3a through 3k.	
4. Louisiana net income from all sources – The amount should agree with Schedule D, Line 25.	



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See Revenue Ruling 06-010 and Revenue Information Bulletin 13-006. **All applicable schedules must be completed.** Complete Lines 1 through 11 only if there is an end of year balance in the "Due to Subsidiaries and Affiliates" account or an **equivalent account** on the books of the corporation. All corporations must complete Lines 12 through 19.

Schedule G-1 Computation of Franchise Tax Base	
1. Capital Stock:	
1A. Common Stock – Include paid-in or Capital Surplus	
1B. Preferred Stock – Include paid-in or Capital Surplus	
2. Total Capital stock – Add Lines 1A and 1B.	
3. Surplus and undivided profits	
4. Surplus reserves – Include any excessive reserves or undervalued assets	
5. Total – Add Lines 2, 3, and 4	
6. Due to subsidiaries and affiliates (Do not net with receivables)	
7. Deposit liabilities to affiliates – Included in the amount on Line 6	
8. Accounts payable less than 180 days old – Included in the amount on Line 6	
9. Adjusted debt to affiliates – Subtract Lines 7 and 8 from Line 6	
10A. If Line 9 is greater than zero, AND Line 5 is greater than or equal to zero, subtract Line 5 from Line 9. If both conditions of this line do not apply, skip to Line 10B.	
10B. If Line 9 is greater than zero, AND Line 5 is less than or equal to zero, subtract Line 5 from Line 9. Multiply the difference by 50 percent and enter the result here.	
11. Additional Surplus and Undivided Profits – See instructions	
Total Franchise Taxable Base	
12. Capital Stock: Common Stock	
Preferred Stock	
13. Paid-in or capital surplus – Include items of paid-in capital in excess of par value	
14. Surplus reserves – Attach schedule	
15. Earned surplus and undivided profits	
16. Excessive reserves or undervalued assets	
17. Additional surplus and undivided profits – From Line 11 above	
18. Allowable deductions – See instructions	
19. Total capital, surplus and undivided profits – Add Lines 12 through 18. Also enter the total on CIFT-620, Line 5A. Round to the nearest dollar.	

Note: All accounts on the books of the corporation should be reviewed to determine if an account is an item of capital, surplus or undivided profits. All items of capital, surplus and undivided profits must be included in the franchise taxable base. See Revenue Information Bulletin 06-026.



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Schedule I – Computation of Corporate Franchise Tax Apportionment Percentage				
Description of items used as ratios	1. Total amount	2. Louisiana amount	3. Percent	
1. Net sales of merchandise, charges for services, and other revenues				
A. Sales				
B. Charges for services				
C. Other Revenues:				
(i) Rents and royalties				
(ii) Dividends and interest from subsidiaries				
(iii) Other dividends and interest				
(iv) All other revenues				
D. Total – If the ratio is not used, check the box. <input type="checkbox"/>				_____ . ____ %
2. Franchise tax property ratio – Enter the percentage from Schedule H, Line 21. If the ratio is not used, check the box. <input type="checkbox"/>				_____ . ____ %
3. Total of applicable percents in Column 3			_____ . ____ %	
4. Average of percents – Divide Line 3 by applicable number of ratios. Enter here and on CIFT-620, Line 5B.			_____ . ____ %	



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Schedule J – Calculation of Income Tax			
1. Enter the amount of net taxable income from CIFT-620, Line 1E. Short period filers mark this box and see the instructions. <input type="checkbox"/>			
2. Calculation of tax	Column 1 Net income in each bracket	Rate	Column 2 Tax
a. First \$25,000 of net taxable income		x 4% =	
b. Next \$25,000		x 5% =	
c. Next \$50,000		x 6% =	
d. Next \$100,000		x 7% =	
e. Over \$200,000		x 8% =	
3. Add the amounts in Column 1, Lines 2a through 2e and enter the result.			
4. Add the amounts in Column 2, Lines 2a through 2e. Round to the nearest dollar. Enter the result in Column 2 and on CIFT-620, Line 2.			

Schedule J-1 – Pass-Through Entity Tax Election Calculation of Income Tax			
1. Enter the amount of net taxable income from CIFT-620, Line 1E. Short period filers mark this box and see the instructions. <input type="checkbox"/>			
2. Calculation of Tax	Column 1 Net income in each bracket	Rate	Column 2 Tax
a. First \$25,000 of net taxable income		x 2% =	
b. Next \$75,000		x 4% =	
c. Over \$100,000		x 6% =	
3. Add the amounts in Column 1, Lines 2a through 2c and enter the result.			
4. Add the amounts in Column 2, Lines 2a through 2c. Round to the nearest dollar. Enter the result in Column 2 and on CIFT-620, Line 2.			

Schedule K – Summary of Estimated Tax Payments			
	Check number	Date	Amount
1. Credit from prior year return			
2. First quarter estimated payment			
3. Second quarter estimated payment			
4. Third quarter estimated payment			
5. Fourth quarter estimated payment			
6. Payment made with extension request			



