

LOUISIANA

DEPARTMENT of REVENUE

Declaration of Estimated Tax for Corporations General Information



SPEC CODE – This space on the voucher is to be used only when specifically instructed by the Department of Revenue. Otherwise, leave blank.

Any corporation that can reasonably expect its income tax for the taxable year to be \$1,000 or more must make estimated tax payments.

The term “estimated tax” means the amount the taxpayer estimates to be the Louisiana income tax imposed for the current period, less the amount it estimates to be the sum of any credits allowable against the tax.

Estimated payments must be made, generally, on or before the fifteenth day of the fourth month, the sixth month, the ninth month, and the twelfth month of the taxable year. For taxable periods beginning this year, refer to the table below to determine the date the installment payments are due. The table below summarizes the due dates and amounts of installment payments where liability for declarations is caused by an event occurring within a taxable period.

Time and Amount of Installments

The due date and the amount of the installment payments shall be determined as follows:

| If a corporation's estimated tax is \$1,000 or more, it meets the requirements for paying installments. If the requirement is first met: | Number of installments to make | The following percentages of the estimated tax shall be paid on or before the 15 th day of the: | | | |
|--|--------------------------------|--|--------------------------------|--------------------------------|--------------------------------|
| | | 4 th month | 6 th month | 9 th month | 12 th month |
| Before the first day of the 4 th month of the taxable year. | 4 | 25 | 25 | 25 | 25 |
| After the last day of the 3 rd month and before the first day of the 6 th month of the taxable year. | 3 | | 33 ¹ / ₃ | 33 ¹ / ₃ | 33 ¹ / ₃ |
| After the last day of the 5 th month and before the first day of the 9 th month. | 2 | | | 50 | 50 |
| After the last day of the 8 th month and before the first day of the 12 th month. | 1 | | | | 100 |

Mail the appropriate voucher and payment to the Department of Revenue, P. O. Box 91011, Baton Rouge, Louisiana 70821-9011. A CIFT-620ES for Louisiana estimated corporation income tax should not be filed if payment is made by EFT, credit card, or an electronic payment via the Department's website. Make payment to: Department of Revenue. **Do not send cash.**

If a new estimate is made after paying any installment of estimated corporation income tax, the amount of each remaining installment should be the amount of the revised estimated corporation income tax, less the total amount of any previous payments made during

the taxable year, divided by the number of remaining installments due for the taxable year.

If you had an overpayment of tax on your last year's return and elected to apply it as a credit to your estimated corporation income tax, the amount of overpayment may be applied in part or in full to any installment.

There shall be added to the tax due an amount computed at the rate of 12 percent per annum on the sum of any underpayment or nonpayment of estimated tax.

Louisiana Estimated Corporation Income Tax – Installment Payment Due Dates*

| Year Ended | 1 st Installment | 2 nd Installment | 3 rd Installment | 4 th installment |
|--------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| December 31, 2015 | 04/15/2015 | 06/15/2015 | 09/15/2015 | 12/15/2015 |
| January 31, 2016 | 05/15/2015 | 07/15/2015 | 10/15/2015 | 01/15/2016 |
| February 29, 2016 | 06/15/2015 | 08/15/2015 | 11/15/2015 | 02/15/2016 |
| March 31, 2016 | 07/15/2015 | 09/15/2015 | 12/15/2015 | 03/15/2016 |
| April 30, 2016 | 08/15/2015 | 10/15/2015 | 01/15/2016 | 04/15/2016 |
| May 31, 2016 | 09/15/2015 | 11/15/2015 | 02/15/2016 | 05/15/2016 |
| June 30, 2016 | 10/15/2015 | 12/15/2015 | 03/15/2016 | 06/15/2016 |
| July 31, 2016 | 11/15/2015 | 01/15/2016 | 04/15/2016 | 07/15/2016 |
| August 31, 2016 | 12/15/2015 | 02/15/2016 | 05/15/2016 | 08/15/2016 |
| September 30, 2016 | 01/15/2016 | 03/15/2016 | 06/15/2016 | 09/15/2016 |
| October 31, 2016 | 02/15/2016 | 04/15/2016 | 07/15/2016 | 10/15/2016 |
| November 30, 2016 | 03/15/2016 | 05/15/2016 | 08/15/2016 | 11/15/2016 |

* If the due date falls on a weekend or a legal holiday, the return is due the next business day.

You can pay your Louisiana Estimated Tax for Corporations by Credit Card, over the Internet, or by phone.
Visit www.revenue.louisiana.gov or call 1-800-2PAY-TAX (1-800-272-9829)



Worksheet for Estimating Corporation Income Tax

| | | | |
|--|----------------------------|--------|-----------------|
| 1. Estimated taxable income | 1. | | 00 |
| | Column 1 | | Column 2 |
| 2. Estimated income tax liability: | Net income in each bracket | Rate | Tax |
| a. First \$25,000 of net income | | x 4% = | 00 |
| b. Next \$25,000 | | x 5% = | 00 |
| c. Next \$50,000 | | x 6% = | 00 |
| d. Next \$100,000 | | x 7% = | 00 |
| e. Excess over \$200,000 | | x 8% = | 00 |
| f. Total income (Add Column 1, Lines 2a through 2e and enter here.) The total should be the same as Line 1 above. | | | |
| g. Total tax (Add Column 2, Lines 2a through 2e and enter total here.) ... | | | 00 |
| 3. Less estimated credits allowable against the tax and credits carried forward from 2014 | | | 00 |
| 4. Balance (Subtract Line 3 from Line 2g.) | | | 00 |
| 5. Amount of installments (Divide Line 4 by number of installments due.) Enter here and in "Amount of Payment" block on voucher. | | | 00 |

Worksheet for Amending Estimated Income Tax

| | | | |
|--|----|--|----|
| 1. Amended estimated tax | 1. | | 00 |
| 2. Less estimated credits allowable against the tax and credits carried forward from 2014 | 2. | | 00 |
| 3. Balance (Subtract Line 2 from Line 1.) | 3. | | 00 |
| 4. Less previous estimated tax payments made for this year | 4. | | 00 |
| 5. Unpaid balance (Subtract Line 4 from Line 3.) | 5. | | 00 |
| 6. Amount of installments (Divide Line 5 by number of installments due.) Enter here and in "Amount of Payment" block on voucher. | 6. | | 00 |

How to use the Declaration Voucher

1. Fill out the worksheet above to figure your estimated tax for 2015.
2. Verify your account number, name, and address on the voucher and make necessary corrections to your account at www.revenue.louisiana.gov/latap.
3. If the year end differs from the prior year, check the box at the top of the voucher. List the appropriate fiscal year ending in the space provided.
4. Enter the amount shown on Line 5 of the worksheet in the "Amount of Payment" block on the voucher.
5. Detach the voucher at the perforation and attach check or money order. Fill in Record of Estimated Tax Payment schedule below.
6. Insert voucher and payment into the pre-addressed envelope, and mail. For each later installment, you only need to complete the "Amount of Payment" block on the voucher, attach payment, insert in the envelope, and mail. However, if you must amend your estimate:
 - a. Fill out the Worksheet for Amending Estimated Income Tax above.
 - b. Complete the "Amount of Payment" block on the voucher.
 - c. Detach at the perforation and mail with the required payment. For each later installment, complete the "Amount of Payment" block on the voucher, attach payment, insert in the envelope, and mail.

Record of Estimated Tax Payments

| Voucher number | Date | Amount | Total amount paid to date |
|----------------|------|--------|---------------------------|
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| Total | | | |