

**Louisiana Department of Revenue**

Post Office Box 91011  
Baton Rouge, LA 70821-9011

You **MUST** enter your Revenue Account Number here:

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For office use only.

Louisiana Corporation <b>Income Tax</b> Return for <b>2007</b> or Fiscal Year Begun _____, 2007 Ended _____, 2008	Louisiana Corporation <b>Franchise Tax</b> Return for <b>2008</b> or Fiscal Year Begun _____, 2008 Ended _____, 2009
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- ▶  For name change, mark circle.
- ▶  For address change, mark circle.
- ▶  For amended return, mark circle.
- ▶  Extension
- ▶  Entity is not required to file franchise tax

Legal Name		
Trade Name		
Address		
City	State	ZIP

Calendar year returns are due **April 15**. See instructions for fiscal years.

<input type="radio"/> Final return	Mark the appropriate circle for Short period or Final return.
<input type="radio"/> Short period return	

Please print corporation name and complete mailing address above.

A. Federal Employer Identification Number	A. ▶	
B. Federal taxable income	B. ▶	00
C. Federal income tax	C. ▶	00
D. Income tax apportionment percentage (two decimal places)	D. ▶	%
E. Gross revenues	E. ▶	00
F. Total assets	F. ▶	00
G. NAICS code	G. ▶	
H. Was the income of this corporation included in a consolidated federal income tax return?	H. ▶	<input type="checkbox"/> Yes <input type="checkbox"/> No
I. Is an Apportionment and Allocation Schedule (CIFT-620A) included with this return?	I. ▶	<input type="checkbox"/> Yes <input type="checkbox"/> No
J. Do the books of the corporation contain intercompany debt?	J. ▶	<input type="checkbox"/> Yes <input type="checkbox"/> No
K. Is borrowed capital computed on a calendar or fiscal year closing immediately prior to August 28, 2005?	K. ▶	<input type="checkbox"/> Yes <input type="checkbox"/> No

**Computation of Income Tax**

1A. Louisiana net income before loss adjustments and federal income tax deduction (Schedule D, Line 13 of CIFT-620 or Schedule P, Line 31 of CIFT-620-A)	1A. ▶	00
1B. Subchapter S corporation exclusion (See instructions.) <b>Attach schedule.</b>	1B. ▶	00
1C. Loss carryforward [\$ .00] less federal tax refund applicable to loss [\$ .00] <b>Attach schedule.</b>	1C. ▶	00
1D. Loss carryback [\$ .00] less federal tax refund applicable to loss [\$ .00] <b>Attach schedule.</b>	1D. ▶	00
1E. Federal income tax deduction (See instructions.)	1E. ▶	00
1E1. Federal Disaster Relief Credit(s) (See instructions.)	1E1. ▶	00
1F. Louisiana taxable income (Subtract Lines 1B, 1C, 1D, and 1E from Line 1A.)	1F. ▶	00
2. Louisiana income tax (Schedule E, Line 4)	2. ▶	00
3. Total nonrefundable income tax credits (From Schedule NRC, Line 11)	3. ▶	00
4. Income tax after nonrefundable credits (Subtract Line 3 from Line 2.)	4. ▶	00
5. Estimated tax payments (Schedule I, Line 7)	5. ▶	00
6. Amount of income tax due or overpayment (Subtract Line 5 from Line 4.)	6. ▶	00

**★ Complete the following page, sign and date return and remit any amount due shown on Line 25. Do not send cash.**

**WEB**

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Computation of Franchise Tax			
7A. Total capital stock, surplus, undivided profits, & borrowed capital (Schedule A-1, Line 25, Column 3)	7A. ▶		00
7B. Franchise tax apportionment percentage (Schedule N, Line 1D or Line 4, of CIFT-620A) (Carry to 2 decimal places or 100.00%.)	7B. ▶	.	%
7C. Franchise taxable base (Multiply Line 7A by Line 7B.)	7C. ▶		00
8. Amount of assessed value of real and personal property in Louisiana in 2007	8. ▶		00
9. Louisiana franchise tax (From Schedule F, Line 6)	9. ▶		00
10. Total nonrefundable franchise tax credits (From Schedule NRC, Line 12)	10. ▶		00
11. Franchise tax after nonrefundable credits (Subtract Line 10 from Line 9.)	11. ▶		00
12. Previous payments	12. ▶		00
13. Amount of franchise tax due or overpayment (Subtract Line 12 from Line 11.)	13. ▶		00
Net Amount Due			
14. Total income and franchise tax due or overpayment (Add Lines 6 and 13.)	14. ▶		00
15. Louisiana Citizens Insurance Credit	15. ▶		00
15A. Other refundable credits (From Schedule RC, Line 4)	15A. ▶		00
15B. Subtotal (Add Lines 15 and 15A and print the result here.)	15B. ▶		00
16. Net income and franchise taxes <b>overpayment</b> . If Line 14 is equal to Line 15B, print zero here. If Line 14 is less than Line 15B, subtract Line 14 from Line 15B and print the result here. If Line 14 is greater than Line 15B, print zero on Lines 16 through 19. (See instructions.)	16. ▶		00
17. Amount of overpayment you want to donate to The Military Family Assistance Fund	17. ▶		00
18. Amount of <b>overpayment</b> you want <b>Refunded</b>	18. ▶		00
19. Amount of <b>overpayment</b> you want <b>Credited</b> to 2008	19. ▶		00
20. Amount due (If Line 14 is greater than Line 15B, subtract Line 15B from Line 14 and print the result.)	20. ▶		00
21. Delinquent filing penalty (See instructions.)	21. ▶		00
22. Delinquent payment penalty (See instructions.)	22. ▶		00
23. Interest (See instructions.)	23. ▶		00
24. Additional donation to The Military Family Assistance Fund	24. ▶		00
25. Total amount due (Add Lines 20 through 24.) Make payment to Louisiana Department of Revenue. <i>Do not send cash.</i>	25. ▶		00

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

_____	_____
Print name of officer	Signature of preparer
_____	_____
Signature of officer	Firm name
_____	_____
Title of officer	Telephone
_____	_____
Telephone	Date
_____	_____
_____	Date



Schedule NRC – Nonrefundable Tax Credits, Exemptions, and Rebates					
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)		
1.	▶		00		00
2.	▶		00		00
3.	▶		00		00
4.	▶		00		00
5.	▶		00		00
6.	▶		00		00
7.	▶		00		00
8.	▶		00		00
9.	▶		00		00
10.	▶		00		00
11. Total Income Tax Credits: Add amounts in Column A. Print here and on CIFT-620, Line 3. ▶			00		
12. Total Franchise Tax Credits: Add amounts in Column B. Print here and on CIFT-620, Line 10. ▶					00

For further information about these credits, please see instructions beginning on page 18.

Description	Code	Description	Code	Description	Code	Description	Code
Premium Tax	100	Donations of Materials, Equipment, Advisors, Instructors	175	New Jobs Credit	224	Motion Picture Resident	256
Bone Marrow	120	Other	199	Refunds by Utilities	226	Capital Company	257
Nonviolent Offenders	140	Atchafalaya Trace	200	Eligible Re-entrants	228	LCDFI Credit	258
Qualified Playgrounds	150	Vehicle Alternative Fuel	206	Neighborhood Assistance	230	New Markets	259
Debt Issuance	155	Previously Unemployed	208	Cane River Heritage Area	232	Other	299
Contributions to Educational Institutions	160	Recycling Credit	210	La Community Economic Dev	234	Biomed/University Research	300
Employee and Dependent Health Insurance	165	Basic Skills Training	212	Motion Picture Investment	251	Tax Equalization	305
Donations to Public Schools	170	Brownfields Investor	216	Research and Development	252	Manufacturing Establishments	310
		Dedicated Research	220	Historic Structures	253	Enterprise Zone	315
				Digital Interactive Media	254	Other	399

Schedule RC – Refundable Tax Credits and Rebates			
Description	Code	Amount of Credit Claimed	
1.	▶	F	00
2.	▶	F	00
3.	▶	F	00
4. Total: Add lines 1 through 3. Print the result here and on Line 15A. ▶			00

For further information about these credits, please see instructions beginning on page 20.

Description	Code	Description	Code	Description	Code	Description	Code
Inventory Tax	50F	Telephone Company Property	54F	Mentor-Protégé	57F	Angel Investor	61F
Ad Valorem Natural Gas	51F	Prison Industry Enhancement	55F	Milk Producers	58F	Broadway South	62F
Ad Valorem Offshore Vessels	52F	Urban Revitalization	56F	Technology Commercialization	59F	Quality Jobs	63F
Sound Recording Investment	53F					Other Refundable	80F



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All applicable schedules must be completed.

Schedule B – Analysis of Schedule A1, Column 1, Lines 13, 15, and 18					
Original date of inception	Due date	Payee	Installment amount	Balance due	Taxable amount

Schedule C – Analysis of Schedule A, Line 30, Column 2 (Earned surplus and undivided profits per books)			
1. Balance at beginning of year		5. Distributions: a. Cash	
2. Net income per books		b. Stock	
3. Other increases (Itemize.)		c. Property	
		6. Other decreases (Itemize.)	
		7. Total (Add Lines 5 and 6.)	
4. Total (Add Lines 1, 2, and 3.)		8. Balance at end of year (Subtract Line 7 from Line 4.)	

Schedule D – Computation of Louisiana taxable income (Schedule D need not be completed if Schedule P of Form CIFT-620A is filed with this return.)		
1. Federal taxable income	1.	
<b>Additions to Federal taxable Income</b>		
2. Net operating loss deduction claimed on federal return	2.	
3. Dividends received deduction claimed on federal return	3.	
4. Louisiana income tax deducted on federal return	4.	
5. Other additions to federal taxable income (Attach schedule.)	5.	
6. Total additions (Add Lines 2 through 5.)	6.	
<b>Subtractions from Federal Taxable Income</b>		
7. Refunds of Louisiana income tax reported on federal return	7.	
8. Louisiana depletion in excess of federal depletion (Attach schedule.)	8.	
9. Expenses not deducted on the federal return due to Internal Revenue Code Section 280(C)	9.	
10. Road Home (This amount must be included in federal taxable income.)	10.	
11. Other subtractions (Attach schedule.)	11.	
12. Total subtractions (Add Lines 7 through 11.)	12.	
13. Louisiana net income before S corporation exclusion, loss adjustments, and federal income tax deduction (Line 1 plus Line 6, less Line 12. Enter here and on Page 1, Line 1A of CIFT-620. Round to the nearest dollar.)	13.	



All applicable schedules must be completed.

Schedule E – Calculation of income tax			
1. Enter the net taxable income from Page 1, Line 1F			
2. Calculation of tax	<b>Column 1</b> Net income in each bracket	<b>RATE</b>	<b>Column 2</b> TAX
a. First \$25,000 of net income		x 4% =	
b. Next \$25,000		x 5% =	
c. Next \$50,000		x 6% =	
d. Next \$100,000		x 7% =	
e. Over \$200,000		x 8% =	
3. Add Lines 2a through 2e of Column 1 and enter here.			
4. Add Lines 2a through 2e of Column 2. Enter here and on Page 1, Line 2 of CIFT-620. Round to the nearest dollar.			

Schedule F – Calculation of franchise tax	
1. Enter amount from Page 2, Line 7C or 8 of CIFT-620, whichever is greater.	
2. Enter first \$300,000 of Line 1 above.	
3. Multiply the amount on Line 2 by \$1.50 for each \$1,000 or major fraction thereof and enter here.	
4. Subtract Line 2 from Line 1 and enter here.	
5. Multiply the amount on Line 4 by \$3.00 for each \$1,000 or major fraction thereof and enter here.	
6. Add Lines 3 and 5. Enter the result or \$10.00, whichever is greater, here and on Page 2, Line 9 CIFT-620. Round to the nearest dollar.	

**Schedule G – Reconciliation of Federal and Louisiana net income**  
 (Complete Schedule G only if filing an apportionment and allocation schedule [Form CIFT-620A] with this return.)  
**Important! See R.S. 47:287.71 and R.S. 47:287.73 for information.**

1. Enter total net income calculated under federal law before special deductions.	
<b>2. Additions to federal net income:</b>	
a. Louisiana income tax	
b.	
c.	
d.	
e.	
f.	
<b>Subtractions from federal net income:</b>	
a. Dividends	
b. Interest	
c. Road Home (This amount must be included in federal taxable income.)	
d.	
e.	
f.	
3. Louisiana net income from all sources (same as Schedule P, Line 26, of CIFT-620A)	



All applicable schedules must be completed.

Schedule H – Reconciliation of Income Per Books with Income Per Return			
1. Net income per books		7. Income recorded on books this year, but not included in this return (Itemize.)	
2. Louisiana income tax			
3. Excess of capital loss over capital gains			
4. Taxable income not recorded on books this year (Itemize.)		8. Deductions in this tax return not charged against book income this year:	
		a. Depreciation	
		b. Depletion	
		c. Other	
5. Expenses recorded on books this year, but not deducted in this return:			
a. Depreciation			
b. Depletion			
c. Other			
		9. Total (Add Lines 7 and 8.)	
		10. Net income from all sources per return (Subtract Line 9 from Line 6.)	
6. Total (Add Lines 1 through 5.)			

Schedule I – Summary of Estimated Tax Payments			
	Check number	Date	Amount
1. Credit from prior year return			
2. First quarter estimated payment			
3. Second quarter estimated payment			
4. Third quarter estimated payment			
5. Fourth quarter estimated payment			
6. Payment made with extension request			
7. Total			

Additional Information Required	
<p>1. Indicate principal place of business. _____</p> <p>2. Describe the nature of your business activity and specify your principal product or service, both in Louisiana and elsewhere.</p> <p>Louisiana:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>Elsewhere:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>3. Indicate the date and state of incorporation. _____</p> <p>4. Indicate parishes in which property is located.</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>5. At the end of the taxable year, did you directly or indirectly own 50% or more of the voting stock of any corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "yes," show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>6. At the end of the taxable year, did any corporation, individual, partnership, trust, or association directly or indirectly own 50% or more of your voting stock? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "yes," show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>





**Corporation Apportionment and Allocation Schedules**  
**COMPLETE ALL APPLICABLE SCHEDULES.**

Enter your Revenue  
 Account Number  
 here. ▶ \_\_\_\_\_

Name as shown on CIFT-620	Income taxable period covered
---------------------------	-------------------------------

**Schedule M - Computation of Corporate Franchise Tax and Income Tax Property Ratios**

1. Items	Located everywhere		Located in Louisiana		
			Franchise tax property factor	Income tax property factor	
	2. Beginning of year	3. End of year	4. End of year	5. Beginning of year	6. End of year
<b>Intangible assets</b>					
1. Cash .....					
2. Notes and accounts receivable.....					
3. Reserve for bad debts.....	( )	( )	( )		
4. Investment in U.S. govt. obligations.....					
5. Stock and obligations of subsidiaries.....					
6. Other investments (Attach schedule.).....					
7. Loans to stockholders .....					
8. Other intangible assets (Attach schedule.)					
9. Accumulated depreciation.....	( )	( )	( )		
10. Total intangible assets (Add Lines 1-9.) ..					
<b>Real and tangible assets</b>					
11. Inventories.....					
12. Bldgs. and other depreciable assets.....					
13. Accumulated depreciation.....	( )	( )	( )	( )	( )
14. Depletable assets.....					
15. Accumulated depletion.....	( )	( )	( )	( )	( )
16. Land .....					
17. Other real & tangible assets (Attach sch.)					
18. Excessive reserves, assets not reflected on books, or undervalued assets .....					
19. Total real and tangible assets (Add Lines 11 through 18.) .....					
20. Total assets (Add Lines 10 and 19.).....					
21. Enter amount from Line 19 above .....					
22. Less real and tangible assets not used in production of net apportionable income (Attach schedule.) .....					
23. Balance .....					
24. Beginning of year balance.....					
25. Total (Add Lines 23 and 24.).....					
26. Franchise tax property ratio (Line 20, Column 4 ÷ Line 20, Column 3) .....			_____ %		
27. Income tax property ratio (Line 25, Column 6 ÷ Line 25, Column 3) .....					_____ %

**Schedule N - Computation of Corporate Franchise Tax Apportionment Percentage**

1. Description of items used as ratios	2. Total amount	3. Louisiana amount	4. Percent (Col. 3 ÷ Col. 2)
1. Net sales of merchandise, charges for services, and other revenues			
A. Sales (See instructions.).....			
B. Charges for services (See instructions.).....			
C. Other Revenues: Itemize. (See instructions.)			
(i) Rents and royalties .....			
(ii) Dividends and interest from subsidiaries .....			
(iii) Other dividends and interest.....			
(iv) All other revenues .....			
D. Total (Total the amounts in Cols. 2 and 3. Enter ratio in Column 4.)			
<b>IMPORTANT!</b> For taxpayers in the business of manufacturing, this is your apportionment ratio. See instructions. ....			_____ %
2. Franchise tax property ratio (Enter in Col. 4 the percent from Line 26, Schedule M.).....			_____ %
3. Total of applicable percents in Column 4 .....			_____ %
4. Average of percents (Divide Line 3 by applicable number of ratios. Enter here and on Page 2, Line 7B of CIFT-620.) .....			_____ %

**For Manufacturers**  
 This is your apportionment ratio. Enter here and on Page 2, Line 7B of CIFT-620. Do NOT proceed further.



**Schedule P - Computation of Louisiana Net Income**

**Column 3 must be completed. Column 2 must also be completed if the separate accounting method is used.**

Those corporations employing the separate accounting method should review R.S. 47:287.94H for guidance.	2. LA amounts (Lines 1 through 25)	3. Totals
<b>1. Items</b>		
1. Gross receipts _____ Less returns and allowances _____		
2. Less: Cost of goods sold and/or operations (Attach schedules.)		
3. Gross profit		
4. Gross rents		
5. Gross royalties		
6. Income from estates, trusts, partnerships		
7. Income from construction, repair, etc.		
8. Other income (Attach schedule.)		
9. Total income (Add Lines 3 through 8.)		
10. Compensation of officers		
11. Salaries and wages (not deducted elsewhere)		
12. Repairs (Do not include cost of improvements or capital expenditures.)		
13. Bad debts		
14. Rent		
15. Taxes (Attach schedule.)		
16. Interest		
17. Contributions		
18. Depreciation (Attach schedule.)		
19. Depletion (Attach schedule.)		
20. Advertising		
21. Pension, profit sharing, stock bonus, and annuity plans		
22. Other employee benefit plans		
23. Other deductions (Attach schedule.)		
24. Total deductions (Add Lines 10 through 23.)		
25. Net income from Louisiana sources (If separate [direct] method of reporting is used, enter here and on Line 31.)		
26. Net income from all sources (Subtract Line 24, Column 3 from Line 9, Column 3.)		
27. Allocable income from all sources (See instructions.) Attach schedule supporting each amount.		
A. Net rents and royalties from immovable or corporeal movable property		
B. Royalties from the use of patents, trademarks, etc. (See instructions.)		
C. Income from estates, trusts, and partnerships		
D. Income from construction, repair, etc. (See instructions.)		
E. Other allocable income		
28. Net income subject to apportionment (Subtract Lines 27A through 27E from Line 26, Column 3.)		
29. Net income apportioned to Louisiana (See instructions.)		
30. Allocable income from Louisiana sources (See instructions.) Attach schedule supporting each amount.		
A. Net rents and royalties from immovable or corporeal movable property		
B. Royalties from the use of patents, trademarks, etc. (See instructions.)		
C. Income from estates, trusts, and partnerships		
D. Income from construction, repair, etc. (See instructions.)		
E. Other allocable income		
31. Louisiana net income before loss adjustments and federal income tax deduction (Add Line 29, Column 3 to Lines 30A through 30E, Column 2 or enter amount from Line 25, whichever is applicable, here and on Page 1, Line 1A of Form CIFT- 620. Round to nearest dollar.)		

**Schedule Q - Computation of Income Tax Apportionment Percentage**

1. Description of items used as ratios	2. Total amount	3. Louisiana amount	4. Percent (Col. 3 ÷ Col. 2)
1. Net sales of merchandise and/or charges for services			<div style="border: 1px solid black; padding: 5px; width: fit-content;"> <b>For Manufacturers or Merchandisers.</b>                      This is your apportionment ratio. Use this result in determining income apportioned to Louisiana on Line 29, Sch. P above. Do NOT proceed further.                 </div>
A. Sales (See instructions.)			
B. Charges for services (See instructions.)			
C. Other gross apportionable income			
D. Total (Enter total of Lines A, B, and C in Col. 2 and Col. 3.) (Enter ratio in Col. 4.) <b>IMPORTANT!</b> For taxpayers in the business of manufacturing or merchandising, this is your apportionment ratio. See instructions.			_____ %
2. Wages, salaries, and other personal service compensation paid during the year (Enter amounts in Column 2 and Column 3, and ratio in Column 4.)			_____ %
3. Income tax property ratio (Enter percentage from Line 27, Schedule M.)			_____ %
4. Total of percents in Column 4.			_____ %
5. Average of percents (Use this result in determining income apportioned to Louisiana on Line 29, Schedule P above.)			_____ %

