

LOUISIANA
 DEPARTMENT *of* REVENUE

Instructions for Form R-9054 (SEV 0-5)
Monthly Oil Well Report for Exempt Wells

Form Sev O-5 must be filed electronically using the Louisiana Department of Revenue's Severance Web Application.

Tax ID – This is your 10-digit Louisiana Tax Number.

Severance Account Number – Enter your 5-digit producer code number or purchaser code number assigned by the Louisiana Office of Conservation or number assigned by the Louisiana Department of Revenue (LDR) to taxpayers who are not producers or purchasers. For 4-digit numbers, pad with a leading zero.

Taxable Period – Period for which the well is exempt. Production for each exempt period is to be reported separately.

Parish – Parish where production occurred.

Field – The 4-digit code assigned by the Louisiana Office of Conservation.

Producer – The 5-digit producer code assigned by Louisiana Office of Conservation. For 4-digit codes, pad with a leading zero.

Lease Code – Codes are assigned by the Louisiana Office of Conservation.

Tax rate code – This should be the same tax rate code as reported on Form R-9015 (SEV O-1D), Oil and/or Condensate Severance Tax Return - Lease Detail. **These wells must be approved by the Office of Conservation before the tax rate codes can be used. (See Tax Rate Code Legend)**

Conservation well serial number – Number assigned by the Louisiana Office of Conservation.

Gross Production barrels – Total number of barrels produced or severed at the wellhead prior to being sold to the first purchaser (should agree with the Office of Conservation's OGP Report.) Volume must be reported by well. The amount must be numeric and have two explicit decimal places.

Disposition barrels – Total number of taxable barrels for this period for which codes on the line item are applicable (should agree with the Office of Conservation's OGP Report.) Volume must be reported by well. The amount must be numeric and have two explicit decimal places.

Value for payout of well cost – Gross dollar value of the disposition barrels less royalty and direct well operating costs. Do not fill out this block for any well with an exemption code I or reduced tax rate code IA or OW.

Taxpayer Code – Enter your 5-digit producer code number or purchaser code number assigned by the Louisiana Office of Conservation or number assigned by LDR to taxpayers who are not producers or purchasers. For 4-digit numbers, pad with a leading zero.

Note**User defined data** – Enter additional information pertaining to data in this row.

Exempt Tax Rate Codes	Code
Deep wells – any well drilled to a true vertical depth of more than 15,000 feet and from which production commences after July 31, 1994. The exemption is for two years or until payout of the well cost is achieved.	D
Horizontal wells – any well drilled or recompleted horizontally and from which production commences after July 31, 1994. The exemption is for two years or until payout of the well cost is achieved.	H
Inactive well – Production from an approved well that has been inactive for two or more years or having 30 days or less of production during the last two years. Application must be made to the Office of Conservation prior to production, during the period beginning July 31, 1994, and ending June 30, 2000, for a 5 year severance tax exemption; for the period beginning July 1, 2002, and ending December 31, 2004, for a 2 year severance tax exemption, and for the period beginning January 1, 2005 and ending June 30, 2010, for a 5 year severance tax exemption. The Office of Conservation must approve this well. Inactive wells that qualify for a reduced severance tax rate per Act 421 of the 2017 Regular Legislative Session should not use this Inactive tax rate code, but rather the IA code that is specific to these wells.	I
Mining and Horizontal Drilling Project – any oil well classified by the Commissioner of Conservation as a mining and horizontal drilling project on or after August 1, 1990, shall pay the oil severance tax at the rate of 0.3125 on the net taxable value until the cumulative value of the hydrocarbon production from the mining and horizontal drilling project is equal to two and one-third times the total private investment by the working interest owners, in the project. Once the cumulative value of hydrocarbon production is equal to two and one-third times the total private investment by the working interest owners, tax will be applicable at the rate based on production volume.	M

Reduced Tax Rate Codes	Code
<p>Inactive reduced rate well – Production from an approved well that has been inactive for two or more years or having thirty days or less of production during the past two years. The production must be produced from the same perforated producing interval or from one hundred feet above and one hundred feet below the perforated producing interval for lease wells, and within the correlative defined interval for unitized reservoirs that the formerly inactive well produced from before being inactive. Application must be made to the Office of Conservation during the period beginning July 1, 2018 and ending June 30, 2023. The Office of Conservation must approve this well.</p>	IA
<p>Orphan reduced rate well – Production from an approved well that has been designated as orphan for longer than sixty months. The production must be produced from the same perforated producing interval or from one hundred feet above and one hundred feet below the perforated producing interval for lease wells, and within the correlative defined interval for unitized reservoirs that the formerly orphan well produced from before being designated as an orphan well. Application must be made to the Office of Conservation during the period beginning July 1, 2018 and ending June 30, 2023. The Office of Conservation must approve this well.</p>	OW