

Instructions

Oil and Condensate Production

- Line 1a - **Full rate barrels:** Number of barrels paid at the full rate, Tax Rate Code 1, from the severance tax return (Form SEV. O-1S).
- Line 1b - **Amount of fee:** The fee for the full rate barrels; Line 1a multiplied by the fee rate of \$0.015 per barrel.
- Line 2a - **Incapable rate barrels:** Number of barrels paid at the incapable rate, Tax Rate Code 2, from the severance tax return (Form SEV. O-1S).
- Line 2b - **Amount of fee:** The fee for the incapable rate barrels; Line 2a multiplied by the fee rate of \$0.0075 per barrel.
- Line 3a - **Stripper rate barrels:** Number of barrels paid at the stripper rate, Tax Rate Code 3, and reclaimed rate, Tax Rate Code 9, from the severance tax return (Form SEV. O-1S) and Form SEV. O-1D for severance tax exempt stripper rate barrels.
- Line 3b - **Amount of fee:** The fee for the stripper rate barrels and reclaimed rate barrels; Line 3a multiplied by the fee rate of \$0.00375 per barrel.
- Line 4 - **Total fees:** Add Lines 1b, 2b, and 3b.
- Line 5 - **Interest:** 1.25 percent per month from due date to date of payment.
- Line 6 - **Delinquent penalty:** 5 percent for each 30 days or fraction thereof, from the due date, not to exceed 25 percent of Line 4.
- Line 7 - **Total fees, interest, and penalty due:** Add Lines 4, 5, and 6. Make payment to: Louisiana Department of Revenue. **Do not send cash.**

This return is due on or before the last day of the month following the taxable period and becomes delinquent the first day thereafter. If the due date falls on a weekend or holiday, the return is due the next business day and becomes delinquent the first day thereafter. Failure to file this return will result in additional penalties for negligence and collection costs that will be added to the assessment. Amended returns should cover the entire taxable period that is being amended.