

LOUISIANA
 DEPARTMENT of REVENUE

**Louisiana Statement of Owner's Share
 of Entity Level Tax Items**

 Attach this form to your
 IT-540 or IT-540B

Pass-Through Entity's as shown on CIFT-620	
LA Revenue Account Number	Income Taxable Period Covered
Owner's Name	Last four digits of Owner's Social Security Number

Owner's Share of Current Year Income and Deductions

	As Reported on Federal Schedule K-1	Amounts Taxed at the Entity Level	Income (Loss) Taxable at the Owner's Level
Part I: Items taxed at the entity level (as reported on the CIFT-620).			
Ordinary Business Income (Loss)			
Net Rental Real Estate Income (Loss)			
Net Capital Gains (Loss)			
Other Income (Loss)			
Other Deductions			
Part II: Items not taxed at the entity level (as reported on the CIFT-620) but taxable to individuals.			
Dividend Income			
Interest Income			
Louisiana depletion in excess of federal depletion			
Exempt amount of related members interest\intangible\management fee expense or costs			
Act 123 recovery			
Expenses not deducted on the federal return due to Internal Revenue Code Section 280C			
Expenses not deducted on the federal return due to Internal Revenue Code Section 280E			
Other			
Total of Part I and II			
Part III: Items taxed at the entity level (as reported on the CIFT-620) but not taxable to individuals.			
Louisiana income tax			
Related members interest\intangible\management fee expenses or costs.			
Total of Part III			
Total			

Instructions

An entity that made the pass-through entity tax election must complete a Form R-6981, *Louisiana Statement of Owner's Share of Entity Level Tax Items*, for each shareholder, member, or partner ("owner") for the tax year. As required by Louisiana Administrative Code 61:I.1001(C)(3)(b), Form R-6981 for each owner must be attached to the CIFT-620. A copy of the form must also be provided to the owner.

Part I - Items taxed at the entity level (as reported on the CIFT-620). The total of these items across all owners should total to Line 1A of the CIFT-620.

Part II - Items not taxed at the entity level (as reported on the CIFT-620) but taxable to individuals. The total of each item across all owners must total to the appropriate line on CIFT-620, Schedule F. Pursuant to Louisiana Revised Statute ("R.S") 47:297.14(A)(2) income not taxed at the entity level is taxable at the owner's level.

Total of Part I and II - Add the amounts in each column of Part I and Part II.

Part III - Items taxed at the entity level (as reported on the CIFT-620) but not taxable to individuals. The total of each item across all owners must total to the appropriate line on CIFT-620, Schedule F.

Total Part III - Add the amounts in each column of Part III.

Total - Subtract the total of Part III from the total of Part I and Part II.