



Instructions for Completing Form R-6922 Louisiana Composite Partnership Return

SPEC CODE

--	--	--	--

 This space on the first page of the tax return is to be used only when specifically instructed by LDR. Otherwise, leave blank.

Who must file?

All nonresident partners who were partners at any time during the taxable year and who do not have a valid agreement on file with LDR must be included in the Louisiana Composite Partnership Return. The agreement, in the form of an affidavit, must include a statement that the taxpayer agrees to timely file a Louisiana Individual Income Tax return and make payment of Louisiana individual income tax. Resident partners may also be included in a composite return filing.

Corporations are required to file CIFT-620 to report any partnership income. Estates and trusts, including Grantor trusts having nonresident beneficiaries are required to file IT-541 to report partnership income.

Filing requirements

The return for the calendar year must be filed with LDR on or before May 15 of the year following the close of the calendar year. Returns for fiscal years must be filed on or before the 15th day of the fifth month after the close of the fiscal period. If the due date falls on a weekend or legal holiday, the return is due on the next business day.

Extensions

An extension of time must be requested on or before the due date of the return. An extension only extends the time to file the return, not the time to pay any tax that may be due. A federal extension for a Composite Partnership is not available through the Internal Revenue Service. To request an extension for a Louisiana Composite Partnership Return, use Louisiana Form R-6467S, which is available on the Department's website.

Revenue Account Number, Name, Address

Please see the top of the form and mark the appropriate circles reflecting any of the listed circumstances. Provide your 10-digit Louisiana Revenue Account Number by printing each number separately in the boxes provided.

Identification number

A ten-digit identification number for the partnership is required when filing the Louisiana Composite Partnership Return. The required identification number can be obtained by using our Online Business Registration application, which is available on the Department's website at www.revenue.louisiana.gov. If the identification number has not been issued prior to the filing of the composite return, attach the printed summary of your Online Business Registration to the Louisiana Composite Partnership Return. On the printed summary, write "Composite Partnership".

Tax rate

A tax rate of 6% (.06) is assessed on the total distributive shares for resident partners and nonresident partners included with the Louisiana Composite Return.

Summary of Tax Paid on Behalf of Partners

LINES 1 and 2 – Return requirements – Resident partners

If a resident partner is included in the partnership's composite return, a schedule must be attached to the composite return that includes the following information for every resident partner: the name of the partner; the address of the partner; the taxpayer identification number of the partner, which is either the Social Security Number of the individual or the Louisiana Revenue Account Number of the partnership; and the partner's distributive share. Include on Line 1 the total of all distributive shares listed on the schedule for Resident Partners, Line A. Enter on Line 2 the total amount of income tax paid on behalf of qualified resident partners from the schedule for Resident Partners, Line C. You must attach all schedules for Resident Partners to the return. Inclusion in a composite partnership return shall not relieve a resident partner of the obligation to file a Louisiana income tax return.

LINES 3 and 4 – Return requirements – Nonresident partners

A schedule must be attached to the composite return that includes the following information for every nonresident partner in the partnership: the name of the partner; the address of the partner; the taxpayer identification number of the partner which is either the Social Security Number of the individual or the Louisiana Revenue Account Number of the partnership; the partner's distributive share; and whether or not that partner has an agreement on file with the Department of Revenue to file an individual income tax return on his or her own behalf. Include on Line 3 the total of all distributive shares listed on

the schedule for Nonresident Partners, Line A. Enter on Line 4 the total amount of income tax paid on behalf of qualified nonresident partners from the schedule for Nonresident Partners, Line C. You must attach all schedules for Nonresident Partners to the return. The filing of a true, correct, and complete Composite Partnership Return will relieve any nonresident partner properly included in the composite return from the duty to file an individual income tax return, provided that the nonresident partner does not have any income from Louisiana sources other than that income reported on the composite return.

Computation of Amount Due

LINE 5 – Total tax

Add Lines 2 and 4 and print the amount on Line 5.

LINE 6 – Amount paid on your behalf by a composite partnership filing

Print the amount of any payment made on your behalf by a composite partnership filing. Print the name of the partnership on the line provided on the return. If more than one partnership made a payment on your behalf, attach a schedule with your name and Social Security Number listing each partnership and the amount of payment.

LINE 7 – Estimated payments for 2010

Print the total amount of estimated payments made for the 2010 tax year.

LINE 8 – Amount paid with extension request

Print the amount of any payment made with the extension request.

LINE 9 – Total payments

Add Lines 6, 7, and 8.

LINE 10 – Overpayment

If Line 9 is greater than Line 5, subtract Line 5 from Line 9 and print the result.

LINE 11 – Amount you owe

If Line 5 is greater than Line 9, subtract Line 9 from Line 5 and print the result.

LINE 12 – Interest

Interest is charged on all tax amounts that are not paid on time. An extension of time does not relieve you of your obligation to pay the tax amount due by the due date. **Important notice:** R.S. 47:1601 changed the annual rate of interest applicable to this return. The 2011 interest rate is published in Revenue Information Bulletin (RIB) 11-001, which is available at www.revenue.louisiana.gov.

LINE 13 – Delinquent filing penalty

A delinquent filing penalty will be charged for failure to file a timely return on or before May 15, 2011, for calendar year filers. A penalty of five percent (.05) of the tax due accrues if the delay in filing is not more than 30 days. An additional five percent (.05) is assessed for each additional 30 days, or fraction thereof, during which the failure to file continues. By law, the maximum delinquent penalty that can be imposed is twenty-five percent (.25) of the tax due.

LINE 14 – Balance due Louisiana

Add Lines 11, 12, and 13 and print the amount. Mail your check or money order payable to the Louisiana Department of Revenue, P O Box 201, Baton Rouge, LA 70821-0201. DO NOT SEND CASH.