

**LOUISIANA**  
DEPARTMENT of REVENUE

**Nonrefundable Credits Reduction Worksheet**  
**(Acts 125 and 133) for CIFT 620, IT-541,**  
**and R-6922**  
2014 and Prior Tax Years

Income Taxable Period Covered

LDR Account Number

Line	COLUMN 1: Description	COLUMN 2: Amount prior to Act 125 Reduction	Allowable Portion	COLUMN 3: Amount allowed under Act 125
1			72%	
2			72%	
3			72%	
4			72%	
5			72%	
6			72%	
7			72%	

Description	Code
Premium Tax	100
Bone Marrow	120
Nonviolent Offenders	140
Qualified Playground	150
Debt Issuance	155
Contributions to Educational Institutions	160

Description	Code
Donations of Materials, Equipment, Advisors, Instructors	175
Other	199
Atchafalaya Trace	200
Previously Unemployed	208
Recycling Credit	210
Basic Skills Training	212

Description	Code
New Jobs Credit	224
Refunds by Utilities	226
Eligible Re-entrants	228
Neighborhood Assistance	230
Cane River Heritage	232
LCDFI	258
Other	299

# LOUISIANA

DEPARTMENT of REVENUE

## Instructions to Nonrefundable Credits Reduction Worksheet form R-620CNR for use with Forms CIFT-620, IT-541 and R-6922

*This worksheet has been created to reflect the reduction in certain income and corporation franchise tax credits according to Act 125 of the 2015 Regular Session of the Louisiana Legislature. The reductions are applicable when claimed on any return filed on or after July 1, 2015, but before June 30, 2018 regardless of the taxable year the return relates. Please refer to Revenue Information Bulletin 15-021 for information regarding amended returns and returns on extension. This worksheet should be used in completing your Corporation Income & Franchise tax, Fiduciary Income tax and Composite Partnership return. Round all amounts to the nearest dollar.*

**All references to Schedule NRC apply to CIFT-620, IT-541 and R-6922 unless otherwise stated.**

In the box labeled "Income Taxable Period Covered," enter the tax year for which you are completing this worksheet.

The additional nonrefundable credits that were reduced by Act 125 are referenced individually by a three-digit code. Enter the credit identifying code in Column 1, and the dollar amounts in the appropriate spaces in Column 2 and 3 on Lines 1 through 7. Also enter the credit description, identifying code, and the dollar amount from Column 3 in the appropriate spaces on Schedule NRC.

**NOTE: Use only the codes referenced in the table on this worksheet.**

**100 – Premium Tax** – R.S. 47:227 provides a credit for premium taxes paid during the preceding 12 months by an insurance company authorized to do business in Louisiana. Enter the premium tax credit in Column 2. Multiply the calculated credit by 72 percent (.72). Enter result in Column 3 and on Schedule NRC of your tax return.

**120 – Bone Marrow** – R.S. 47:287.758 provides a credit to employers authorized to do business in the state who incur bone marrow donor expense by developing a bone marrow donation program, educating employees related to bone marrow donations, making payments to a health care provider for determining tissue types of potential donors, and paying wages to an employee for time related to tissue typing and bone marrow donation. The amount of the credit allowed was 25 percent of the bone marrow donor expense paid or incurred by the employer during the tax year prior to Act 125 reduction. Enter credit amount in the Column 2. Multiply calculated amount by 72 percent (.72). Enter result in Column 3 and on Schedule NRC of your tax return.

**140 – Nonviolent Offenders** – R.S. 47:287.752 provides a credit for a taxpayer who provides full-time employment to an individual who has been convicted of a first-time nonviolent offense, has completed a court-ordered program certified by the employee's probation officer, and has worked 180 days. The credit is equal to \$200 per qualifying employee prior to Act 125. In Column 2, enter credit amount. Multiply Column 2 by 72 percent (.72). Enter result in Column 3 and on Schedule NRC of your tax return.

**150 – Qualified Playgrounds** – R.S. 47:6008 provides a credit for donations to assist qualified playgrounds. The credit is for the lesser of \$1,000 or one-half of the value of the cash, equipment, goods, or services donated. Enter calculated credit amount in Column 2. Multiply Column 2 by 72 percent (.72). Enter result in 3 and on Schedule NRC of your tax return.

**155 – Debt Issuance** – R.S. 47:6017 provides a credit for the filing fee paid to the Louisiana State Bond Commission, which is incurred by an economic development corporation in the preparation and issuance of bonds. Enter credit amount in Column 2. Multiply amount by 72 percent (.72). Enter result in Column 3 and on Schedule NRC of your tax return.

**175 – Donations of Materials, Equipment, Advisors, Instructors** – R.S. 47:6012 provides a credit for employers within the state for donations of the newest technology available in materials, equipment, or instructors to public training providers, secondary and postsecondary vocational-technical schools, community colleges, or apprenticeship programs registered with the Louisiana Workforce Commission to assist in the development of training programs designed to meet industry needs. The credit is for 50 percent of the value of the donated materials, equipment, or services rendered by the instructor. When taken with other applicable credits, this credit cannot exceed 20 percent of the employer's tax liability for any taxable year. Enter calculated credit amount in Column 2. Multiply amount by 72 percent (.72). Enter result in Column 3 and on Schedule NRC of your tax return.

**199 – Other** – Reserved for future credits.

**200 – Atchafalaya Trace** – R.S. 25:1226.4 provides a credit to certain heritage-based cottage industries that have entered into a contract with the State Board of Commerce and Industry. Enter credit amount in Column 2. Multiply amount by 80 percent (.80). Enter result in Column 3 and on Schedule NRC of your tax return.

**208 – Previously Unemployed** – R.S. 47:6004 provides a \$750 credit per eligible employee for hiring a previously unemployed person who participates in the Family Independence Work Program in a newly created full-time job. Enter calculated credit amount in Column 2. Multiply amount by 72 percent (.72). Enter result in Column 3 and on Schedule NRC of your tax return.

**210 – Recycling Credit** – R.S. 47:6005 provides a credit for the purchase of certain equipment or service contracts related to recycling. The credit must be certified by the Louisiana Department of Environmental Quality and a copy of the certification must be attached to the return. Enter credit amount in Column 2. Multiply amount by 72 percent (.72). Enter result in Column 3 and on Schedule NRC of your tax return.

**212 – Basic Skills Training** – R.S. 47:6009 provides a credit for employers who pay for training to bring employees' reading, writing, or mathematical skills to at least the 12th grade level. The credit is limited to \$250 per participating employee, not to exceed \$30,000 for the tax year. Enter credit amount in Column 2. Multiply amount by 72 percent (.72). Enter result in Column 3 and on Schedule NRC of your tax return.

**224 – New Jobs Credit** – R.S. 47:34 and R.S. 47:287.749 provide a credit to employers who establish or expand a business in the state. Prior to ACT 125 reduction, the credit is limited to 50% of tax. Calculate credit based on revised statute and enter amount in Column 2. Multiply amount by 72 percent (.72). Enter result in Column 3 and on Schedule NRC of your tax return.

**226 – Refund by Utilities** – R.S. 47:287.664 provide a credit for 100 percent of certain court ordered refunds made by utilities to its customers. Enter credit amount in Column 2. Multiply amount by 72 percent (.72). Enter result in Column 3 and on Schedule NRC of your tax return.

**228 – Eligible Re-entrants** – R.S. 47:287.748 provides a credit to a taxpayer who employs an eligible re-entrant in Louisiana. The credit shall be one hundred fifty dollars per eligible re-entrant employed, but shall not exceed 50 percent of corporate income tax. Enter credit amount in Column 2. Multiply amount by 72 percent (.72). Enter result in Column 3 and on Schedule NRC of your tax return.

**230 – Neighborhood Assistance** – R.S. 47:35 and R.S. 47:287.753 provide a credit for an entity engaged in the activities of providing neighborhood assistance, job training, and education for individuals, community services, or crime prevention in Louisiana. Prior to Act 125, the credit is for up to 70 percent of the amount contributed for investment in programs approved by the Commissioner of Administration, and the credit shall not exceed \$250,000 annually. Enter credit amount in Column 2. The credit is now limited to 50 percent of amount contributed and limited to \$180,000 annually. Enter reduced calculated amount in Column 3 and on Schedule NRC of your tax return.

**232 – Cane River Heritage** – R.S. 47:6026 provides a credit for a heritage-based cottage industry located or to be located in the Cane River Heritage Area Development Zone. The taxpayer must enter into a contract with the Louisiana Department of Culture, Recreation, and Tourism. Enter credit amount in Column 2. Multiply Column 2 by 72 percent (.72). Enter result in Column 3 and on Schedule NRC of your tax return.

**258 – LA Community Development Financial Institution (LCDFI)** – R.S. 51:3085 et seq. provides a credit for certain investments in an LCDFI to encourage the expansion of businesses in economically distressed areas. Prior to ACT 125 reduction, the credit shall be calculated at 75 percent of investment. Enter calculated credit amount in Column 2. Under Act 125 reduction, the credit shall be calculated at 54 percent of investment. Enter calculated credit in Column 3 and on Schedule NRC of your tax return.

**299- Other** – Reserved for future credits.