

Louisiana Department of Revenue

Post Office Box 91011
Baton Rouge, LA 70821-9011

You **must** enter your Revenue Account Number here:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

- For name change, mark circle.
- For address change, mark circle.
- For amended return, mark circle.
- For final return, mark circle.
- For short period return, mark circle.
- Extension
- Entity is not required to file franchise tax

For office use only.	Louisiana Corporation Income Tax Return for 2004 or Fiscal Year	Louisiana Corporation Franchise Tax Return for 2005 or Fiscal Year
	Begun _____, 2004	Begun _____, 2005
	Ended _____, 2005	Ended _____, 2006
Calendar year returns are due April 15 . See instructions for fiscal years.		

Please print corporation name, and complete mailing address above.

A. Federal Employer Identification Number	A.		F. Total assets	F. \$	00
B. Federal taxable income	B.	\$	G. NAICS	G.	
C. Federal income tax	C.	\$	H. Was the income of this corporation included in a consolidated federal income tax return?	H.	Yes No
D. Income tax apportionment percentage (two decimal places)	D.	_____ . _____ %	I. Is an Apportionment and Allocation Schedule (CIFT-620A) included with this return?	I.	
E. Gross revenues	E.	\$			

Computation of Income Tax	1A. Louisiana net income before loss adjustments and federal income tax deduction (Sch. D, Line 14, or Sch. P, Line 33)	1A.	00
	1B. Subchapter S corporation exclusion (See instructions.) Attach schedule.	1B.	00
	1C. Loss carryforward (\$ _____) less federal tax refund applicable to loss (\$ _____) Attach schedule.	1C.	00
	1D. Loss carryback (\$ _____) less federal tax refund applicable to loss (\$ _____) Attach schedule.	1D.	00
	1E. Federal income tax deduction (See instructions.)	1E.	00
	1F. Louisiana taxable income (Subtract Lines 1B, 1C, 1D, and 1E from Line 1A.)	1F.	00
	2. Louisiana income tax (Schedule E, Line 4)	2.	00
3. Total nonrefundable credits (From Schedule NRC, Line 29)	3.	00	
4. Income tax after nonrefundable credits (Subtract Line 3 from Line 2.)	4.	00	
5. Less prepayments (Schedule I, Line 7)	5.	00	
6. Amount of income tax due or overpayment (Subtract Line 5 from Line 4.)	6.	00	

Computation of Franchise Tax	7A. Total capital stock, surplus, undivided profits, & borrowed capital (Sch. A, Line 32, Col. 3)	7A.	00
	7B. Franchise tax apportionment percentage (Schedule N, Line 5, of CIFT-620A) (Carry to 2 decimal places or 100.00%.)	7B.	_____ . _____ %
	7C. Franchise taxable base (Multiply Line 7A by Line 7B.)	7C.	00
	8. Amount of assessed value of real and personal property in Louisiana in 2004	8.	00
	9. Louisiana franchise tax (Schedule F, Line 6)	9.	00
	10. Total nonrefundable credits (From Schedule NRC, Line 30)	10.	00
	11. Franchise tax after nonrefundable credits (Subtract Line 10 from Line 9.)	11.	00
	12. Less previous payments	12.	00
	13. Amount of franchise tax due or overpayment (Subtract Line 12 from Line 11.)	13.	00

Net Amount Due	14. Total income and franchise tax due or overpayment (Add Lines 6 and 13.)	14.	00
	15. Total refundable credits (From Schedule RC, Line 5)	15.	00
	16. Net income and franchise tax due or overpayment (Subtract Line 15 from Line 14.)	16.	00
	17. Delinquent filing penalty	17.	00
	18. Delinquent payment penalty	18.	00
	19. Interest (Enter 1.25% per month from due date of return to date of payment.)	19.	00
	20. Total amount due (Add Lines 16 through 19.) Make payment to Louisiana Department of Revenue. Do not send cash.	20.	00
	21. Amount of overpayment you want REFUNDED	21.	00
	22. Amount of overpayment you want CREDITED to 2005 tax	22.	00

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Signature of officer

Signature of preparer

Title of officer

Firm name

()
Date

()
Date

Telephone

Date

Telephone

Date



Schedule NRC – Nonrefundable Tax Credits, Exemptions, and Rebates

For all credits, please see instructions for documentation requirements.		Corporation Income Tax (A)		Franchise Tax (B)	
1.	Credit for contributions of tangible property of a sophisticated and technological nature to educational institutions		.00		
2.	Credit for converting vehicles to alternative fuels usage		.00		
3.	Credit for bone marrow donor expenses		.00		
4.	Credit for the employment of certain first-time drug offenders		.00		
5.	Credit for employment in a qualified motion picture production		.00		.00
6.	Credit for employment of the previously unemployed		.00		.00
7.	Credit for investments in state certified motion picture productions		.00		
8.	Credit for donations to assist qualified playgrounds		.00		.00
9.	Louisiana basic skills training tax credit		.00		.00
10.	Research and development credit		.00		.00
11.	New markets credit		.00		.00
12.	Credit for debt issuance costs		.00		.00
13.	Credit for rehabilitation of historic structures		.00		.00
14.	Louisiana capital companies credit		.00		
15.	Credit for cash donations to the dedicated research investment fund		.00		
16.	Credit for insurance company premium tax		.00		
17.	Credit for new jobs		.00		
18.	Credit for neighborhood assistance		.00		
19.	Credit for refunds by utilities		.00		
20.	Credit for hiring eligible re-entrants		.00		
21.	Credit for donations to public schools		.00		.00
22.	Technology Commercialization Credit		.00		.00
23.	Atchafalaya Trace Heritage Area Development Zone Tax Exemption		.00		.00
24.	Biomedical Research and Development Park		.00		.00
25.	Tax Equalization Credit		.00		.00
26.	Manufacturing Establishments Credit		.00		.00
27.	Enterprise Zone Credit		.00		.00
28.	Quality Jobs Program Credit		.00		.00
29.	Total Income Tax Credits: Add amounts in Column A. Enter here and on CIFT-620, Line 3.		.00		
30.	Total Franchise Tax Credits: Add amounts in Column B. Enter here and on CIFT-620, Line 10.				.00

Schedule RC – Refundable Tax Credits

1.	Inventory tax credit		.00
2.	Ad valorem tax credit for offshore vessels		.00
3.	Telephone Company Property Tax Credit		.00
4.	Prison Industry Enhancement Credit		.00
5.	Add Lines 1 through 4. Print the result here and on Line 15 of Form CIFT-620.		.00

FOR OFFICE USE ONLY.

--	--	--	--	--	--	--	--	--	--	--	--

Field flag

All applicable schedules must be completed.

Schedule A – Balance Sheet and Corporation Franchise Taxable Base

ASSETS	1. Beginning of year	2. End of year	3. End of year
1. Cash			
2. Trade notes and accounts receivable			
3. Reserve for bad debts	()	()	
4. Inventories			
5. Investment in United States government obligations			
6. Other current assets (Attach schedule.)			
7. Loans to stockholders			
8. Stock and obligations of subsidiaries			
9. Other investments (Attach schedule.)			
10. Buildings and other fixed depreciable assets			
11. Accumulated amortization and depreciation	()	()	
12. Depletable assets			
13. Accumulated depletion	()	()	
14. Land			
15. Intangible assets			
16. Accumulated amortization	()	()	
17. Other assets (Attach schedule.)			
18. Excessive reserves or undervalued assets (Attach schedule.)			
19. Totals (Add Lines 1 through 18.)			
Liabilities and Capital			Total Franchise Taxable Base (Extend to Column 3, amounts in Column 2 that are includable in the franchise taxable base.)
20. Accounts payable			
21. Mortgages, notes, and bonds payable (one year old or less at balance sheet date and having a maturity of one year or less from original date incurred) (Complete Schedule B.)			
22. Other current liabilities (Attach schedule.)			
23. Loans from stockholders (Attach schedule.)			
24. Due to subsidiaries and affiliates			
25. Mortgages, notes, and bonds payable (more than one year old at balance sheet date or having a maturity of more than one year from original date incurred)			
26. Other liabilities (Attach schedule.)			
27. Capital stock: a. Preferred stock			
b. Common stock			
28. Paid-in or capital surplus			
29. Surplus reserves (Attach schedule.)			
30. Earned surplus and undivided profits			
31. Excessive reserves or undervalued assets			
32. Totals (Add Lines 20 through 31. Enter the Column 3 total on Page 1, Line 7A. Round to the nearest dollar.)			

Schedule B – Analysis of Schedule A, Column 2, Lines 21, 23, and 26

Original date of inception	Due date	Payee	Installment amount	Balance due	Taxable amount

Schedule C – Analysis of Schedule A, Column 2, Line 30 (Earned surplus and undivided profits per books)

1. Balance at beginning of year		5. Distributions: a. Cash	
2. Net income per books		b. Stock	
3. Other increases (Itemize.)		c. Property	
		6. Other decreases (Itemize.)	
		7. Total (Add Lines 5 and 6.)	
4. Total (Add Lines 1, 2, and 3.)		8. Balance at end of year (Subtract Line 7 from Line 4.)	

All applicable schedules must be completed. (Schedule D need not be completed if Schedule P of Form CIFT-620A is filed with this return.)

Schedule D – Computation of Louisiana taxable income

1. Federal taxable income	1.	
Additions to Federal taxable Income		
2. Net operating loss deduction claimed on federal return	2.	
3. Dividends received deduction claimed on federal return	3.	
4. Louisiana income tax deducted on federal return	4.	
5. Interest on obligations of other states or their political subdivisions	5.	
6. Other additions to federal net income (Attach schedule.)	6.	
7. Total additions (Add Lines 2 through 6.)	7.	
Subtractions from Federal Taxable Income		
8. Refunds of Louisiana income tax reported on federal return	8.	
9. Corporate dividends that have borne Louisiana income tax	9.	
10. Louisiana depletion in excess of federal depletion (Attach schedule.)	10.	
11. Expenses not deducted on the federal return due to Internal Revenue Code Section 280(C)	11.	
12. Other subtractions (Attach schedule.)	12.	
13. Total subtractions (Add Lines 8 through 12.)	13.	
14. Louisiana net income before S corporation exclusion, loss adjustments, and federal income tax deduction (Line 1 plus Line 7, less Line 13. Enter here and on Page 1, Line 1A. Round to the nearest dollar.)	14.	

Schedule E – Calculation of income tax				Schedule F – Calculation of franchise tax		
1. Enter the net taxable income from Page 1, Line 1F.				1. Enter amount from Page 1, Line 7C or 8, whichever is greater.		
2. Calculation of tax	Column 1		Column 2	2. Enter first \$300,000 of Line 1 above.		
a. First \$25,000 of net income	Net income in each bracket	RATE	TAX	3. Multiply the amount on Line 2 by \$1.50 for each \$1,000 or major fraction thereof and enter here.		
b. Next \$25,000		x 4% =				
c. Next \$50,000		x 5% =				
d. Next \$100,000		x 6% =				
e. Over \$200,000		x 7% =				
3. Add Lines 2a through 2e of Column 1 and enter here.				4. Subtract Line 2 from Line 1 and enter here.		
4. Add Lines 2a through 2e of Column 2. Enter here and on Page 1, Line 2. Round to the nearest dollar.				5. Multiply the amount on Line 4 by \$3.00 for each \$1,000 or major fraction thereof and enter here.		
				6. Add Lines 3 and 5. Enter the result or \$10.00, whichever is greater, here and on Page 1, Line 9. Round to the nearest dollar.		

Schedule G – Reconciliation of Federal and Louisiana net income

(Complete Schedule G only if filing an apportionment and allocation schedule [Form CIFT-620A] with this return.)

1. Enter total net income calculated under federal law before special deductions.	
2. Additions to federal net income:	
a. Louisiana income tax	
b. Interest on obligations of other states and their political subdivisions	
c. Other	
Subtractions from federal net income:	
a. Dividends that have borne Louisiana income tax	
b. United States government interest	
c. Other	
3. Louisiana net income from all sources (same as Schedule P, Line 28, of CIFT-620A)	

All applicable schedules must be completed.

Schedule H – Reconciliation of Income Per Books with Income Per Return

1. Net income per books		7. Income recorded on books this year, but not included in this return (Itemize.)	
2. Louisiana income tax			
3. Excess of capital loss over capital gains			
4. Taxable income not recorded on books this year (Itemize.)			
		8. Deductions in this tax return not charged against book income this year:	
		a. Depreciation	
		b. Depletion	
		c. Other	
5. Expenses recorded on books this year, but not deducted in this return:			
a. Depreciation			
b. Depletion			
c. Other			
		9. Total (Add Lines 7 and 8.)	
		10. Net income from all sources per return (Subtract Line 9 from Line 6.)	
6. Total (Add Lines 1 through 5.)			

Schedule I – Summary of Estimated Tax Payments

	Check number	Date	Amount
1. Credit from prior year return			
2. First quarter estimated payment			
3. Second quarter estimated payment			
4. Third quarter estimated payment			
5. Fourth quarter estimated payment			
6. Payment made with extension request			
7. Total			

Additional Information Required

<p>1. Indicate principal place of business. _____</p> <p>2. Describe the nature of your business activity and specify your principal product or service, both in Louisiana and elsewhere.</p> <p>Louisiana: _____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>Elsewhere: _____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>3. Indicate the date and state of incorporation. _____</p> <p>4. Indicate parishes in which property is located. _____</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>5. At the end of the taxable year, did you directly or indirectly own 50% or more of the voting stock of any corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "yes," show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>6. At the end of the taxable year, did any corporation, individual, partnership, trust, or association directly or indirectly own 50% or more of your voting stock?</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "yes," show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
--	--

Louisiana Department of Revenue
Corporation Apportionment and Allocation Schedules
COMPLETE ALL APPLICABLE SCHEDULES.

Name as shown on CIFT-620	Income taxable period covered
---------------------------	-------------------------------

SCHEDULE M - COMPUTATION OF CORPORATE FRANCHISE TAX AND INCOME TAX PROPERTY RATIOS

1. Items	Located everywhere		Located in Louisiana		
	2. Beginning of year	3. End of year	Franchise tax property factor 4. End of year	Income tax property factor	
				5. Beginning of year	6. End of year
Intangible assets					
1. Cash					
2. Notes and accounts receivable					
3. Reserve for bad debts	()	()	()		
4. Investment in U.S. govt. obligations					
5. Stock and obligations of subsidiaries					
6. Other investments (Attach schedule.)					
7. Loans to stockholders					
8. Other intangible assets (Attach schedule.)					
9. Accumulated depreciation	()	()	()		
10. Total intangible assets (Add Lines 1-9.) ...					
Real and tangible assets					
11. Inventories					
12. Bldgs. and other depreciable assets					
13. Accumulated depreciation	()	()	()	()	()
14. Depletable assets					
15. Accumulated depletion	()	()	()	()	()
16. Land					
17. Other real & tangible assets (Attach sch.)					
18. Excessive reserves, assets not reflected on books, or undervalued assets					
19. Total real and tangible assets (Add Lines 11 through 18.)					
20. Total assets (Add Lines 10 and 19.)					
21. Enter amount from Line 19 above.					
22. Less real and tangible assets not used in production of net apportionable income (Attach schedule.)					
23. Balance					
24. Beginning of year balance					
25. Total (Add Lines 23 and 24.)					
26. Franchise tax property ratio (Line 20, Column 4 ÷ Line 20, Column 3)			_____ %		
27. Income tax property ratio (Line 25, Column 6 ÷ Line 25, Column 3)					_____ %

SCHEDULE N - COMPUTATION OF CORPORATE FRANCHISE TAX APPORTIONMENT PERCENTAGE

1. Description of items used as ratios	2. Total amount	3. Louisiana amount	4. Percent (Col. 3 ÷ Col. 2)
1. Net sales of merchandise, charges for services, and other revenues			
A. Sales (See instructions.)			
B. Charges for services (See instructions.)			
C. Other Revenues: Itemize. (See instructions.)			
(i) Rents and royalties			
(ii) Dividends and interest from subsidiaries			
(iii) Other dividends and interest			
(iv) All other revenues			
D. Total (Total the amounts in Cols. 2 and 3. Enter ratio in Column 4.)			_____ %
2. Franchise tax property ratio (Enter in Col. 4 the percent from Line 26, Schedule M.) ...			_____ %
3. Net sales of corporations engaged in the business of manufacturing (See instructions.)			_____ %
4. Total of applicable percents in Column 4			_____ %
5. Average of percents (Divide Line 4 by applicable number of ratios. Enter here and on Page 1, Line 7B of CIFT-620.)			_____ %

SCHEDULE P - COMPUTATION OF LOUISIANA NET INCOME

Column 3 must be completed. Column 2 must also be completed if the separate accounting method is used.

1. Items	2. LA amounts (Lines 1 through 27)	3. Totals
1. Gross receipts _____ Less returns and allowances _____		
2. Less: Cost of goods sold and/or operations (Attach schedules.)		
3. Gross profit		
4. Dividends _____ LESS: Dividends that have borne LA income tax (Attach schedule.) _____ Balance		
5. Interest		
6. Gross rents		
7. Gross royalties		
8. Net gains from sale of capital assets (Attach schedule.)		
9. Net gains (loss) from sale of property other than capital assets (Attach schedule.)		
10. Other income (Attach schedule.)		
11. Total income (Add Lines 3 through 10.)		
12. Compensation of officers		
13. Salaries and wages (not deducted elsewhere)		
14. Repairs (Do not include cost of improvements or capital expenditures.)		
15. Bad debts		
16. Rent		
17. Taxes (Attach schedule.)		
18. Interest		
19. Contributions		
20. Depreciation (Attach schedule.)		
21. Depletion (Attach schedule.)		
22. Advertising		
23. Pension, profit sharing, stock bonus, and annuity plans		
24. Other employee benefit plans		
25. Other deductions (Attach schedule.)		
26. Total deductions (Add Lines 12 through 25.)		
27. Net income from Louisiana sources (If separate [direct] method of reporting is used, enter here and on Line 33.)		
28. Net income from all sources (Subtract Line 26, Column 3 from Line 11, Column 3.)		
29. Less: Allocable income from all sources (See instructions.) Attach schedule supporting each amount.		
A. Net rents and royalties		
B. Net profits or losses from sales or exchanges of property not made in the regular course of business		
C. Other net allocable income		
30. Net income subject to apportionment (Subtract Lines 29A, B, and C from Line 28.)		
31. Net income apportioned to Louisiana (See instructions.)		
32. Add: Allocable income from Louisiana sources (See instructions.) Attach schedule supporting each amount.		
A. Net rents and royalties		
B. Net profits or losses from sales or exchanges of property not made in the regular course of business		
C. Other net allocable income		
33. Louisiana net income before loss adjustments and federal income tax deduction (Add Lines 31, 32A, B, and C or enter amount from Line 27, whichever is applicable, here and on Page 1, Line 1A of Form CIFT- 620. Round to nearest dollar.)		

SCHEDULE Q - COMPUTATION OF INCOME TAX APPORTIONMENT PERCENTAGE

1. Description of items used as ratios	2. Total amount	3. Louisiana amount	4. Percent (Col. 3 ÷ Col. 2)
1. Net sales of merchandise and/or charges for services			
A. Sales (See instructions.)			
B. Charges for services (See instructions.)			
C. Other gross apportionable income			
D. Total (Enter total of Lines A, B, and C in Col. 2 and Col. 3.) (Enter ratio in Col. 4.)			_____ %
2. Wages, salaries, and other personal service compensation paid during the year (Enter amounts in Column 2 and Column 3, and ratio in Column 4.)			_____ %
3. Income tax property ratio (Enter percentage from Line 27, Schedule M.)			_____ %
4. ONLY corporations primarily in the business of manufacturing or merchandising, enter ratio from Line 1D, Column 4 (See instructions.)			_____ %
5. Total of percents in Column 4			_____ %
6. Average of percents (Use this result in determining income apportioned to Louisiana on Line 31, Schedule P.)			_____ %