

CIFT-620 (01-04)

Louisiana Department of Revenue
Post Office Box 91011
Baton Rouge, LA 70821-9011

Mark if this is an amended return.

Mark if your address has changed.

You must enter your Revenue Account Number here:

Revenue Account Number input field

www.revenue.louisiana.gov

Please print corporation name, and complete mailing address below.

Header section for Louisiana Corporation Income Tax and Franchise Tax returns, including fiscal year and due date information.

Summary table with rows A through I, including Federal Employer Identification Number, Federal taxable income, Federal income tax, and Total assets.

Table titled 'Computation of Income Tax' with rows 1A through 6, detailing Louisiana net income, S corporation exclusion, loss carryforwards, and final tax due.

Table titled 'Computation of Franchise Tax' with rows 7A through 13, detailing total capital stock, franchise tax apportionment, and final franchise tax due.

Table titled 'Net Amount Due' with rows 14 through 21, detailing total income and franchise tax due, refundable credits, and final amount due.



SCHEDULE A – BALANCE SHEET AND CORPORATION FRANCHISE TAXABLE BASE

ASSETS	1. Beginning of year	2. End of year	3. End of year
1. Cash			
2. Trade notes and accounts receivable			
3. Reserve for bad debts	()	()	
4. Inventories			
5. Investment in United States government obligations			
6. Other current assets (Attach schedule.)			
7. Loans to stockholders			
8. Stock and obligations of subsidiaries			
9. Other investments (Attach schedule.)			
10. Buildings and other fixed depreciable assets			
11. Accumulated amortization and depreciation	()	()	
12. Depletable assets			
13. Accumulated depletion	()	()	
14. Land			
15. Intangible assets			
16. Accumulated amortization	()	()	
17. Other assets (Attach schedule.)			
18. Excessive reserves or undervalued assets (Attach schedule.)			
19. Totals (Add Lines 1 through 18.)			
LIABILITIES AND CAPITAL			TOTAL FRANCHISE TAXABLE BASE (Extend to Column 3, amounts in Column 2 that are includable in the franchise taxable base.)
20. Accounts payable			
21. Mortgages, notes, and bonds payable (one year old or less at balance sheet date and having a maturity of one year or less from original date incurred) (Complete Schedule B.)			
22. Other current liabilities (Attach schedule.)			
23. Loans from stockholders (Attach schedule.)			
24. Due to subsidiaries and affiliates			
25. Mortgages, notes, and bonds payable (more than one year old at balance sheet date or having a maturity of more than one year from original date incurred)			
26. Other liabilities (Attach schedule.)			
27. Capital stock: a. Preferred stock			
b. Common stock			
28. Paid-in or capital surplus			
29. Surplus reserves (Attach schedule.)			
30. Earned surplus and undivided profits			
31. Excessive reserves or undervalued assets			
32. Totals (Add Lines 20 through 31. Enter the Column 3 total on Page 1, Line 7A. Round to the nearest dollar.)			

SCHEDULE B – ANALYSIS OF SCHEDULE A, COLUMN 2, LINES 21, 23, AND 26

Original date of inception	Due date	Payee	Installment amount	Balance due	Taxable amount

SCHEDULE C – ANALYSIS OF SCHEDULE A, COLUMN 2, LINE 30 (EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS)

1. Balance at beginning of year		5. Distributions: a. Cash	
2. Net income per books		b. Stock	
3. Other increases (Itemize.)		c. Property	
		6. Other decreases (Itemize.)	
		7. Total (Add Lines 5 and 6.)	
4. Total (Add Lines 1, 2, and 3.)		8. Balance at end of year (Subtract Line 7 from Line 4.)	

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Signature

Signature of officer	Date	Signature of preparer	Date
Title of officer		Firm name	
Telephone		Telephone	

SCHEDULE D – COMPUTATION OF LOUISIANA TAXABLE INCOME

1. Federal net income	1.
ADDITIONS TO FEDERAL NET INCOME	
2. Net operating loss deduction claimed on federal return	2.
3. Dividends received deduction claimed on federal return	3.
4. Louisiana income tax deducted on federal return	4.
5. Interest on obligations of other states or their political subdivisions	5.
6. Other additions to federal net income (Attach schedule.)	6.
7. Total additions (Add Lines 2 through 6.)	7.
SUBTRACTIONS FROM FEDERAL NET INCOME	
8. Refunds of Louisiana income tax reported on federal return	8.
9. Corporate dividends that have borne Louisiana income tax	9.
10. Louisiana depletion in excess of federal depletion (Attach schedule.)	10.
11. Expenses not deducted on the federal return due to Internal Revenue Code Section 280(C)	11.
12. Other subtractions (Attach schedule.)	12.
13. Total subtractions (Add Lines 8 through 12.)	13.
14. Louisiana net income before S corporation exclusion, loss adjustments, and federal income tax deduction (Line 1 plus Line 7, less Line 13. Enter here and on Page 1, Line 1A. Round to the nearest dollar.)	14.

SCHEDULE E – CALCULATION OF INCOME TAX				SCHEDULE F – CALCULATION OF FRANCHISE TAX	
1. Enter the net taxable income from Page 1, Line 1F.				1. Enter amount from Page 1, Line 7C or 8, whichever is greater.	
2. Calculation of tax	Column 1		Column 2	2. Enter first \$300,000 of Line 1 above.	
a. First \$25,000 of net income	Net income in each bracket	RATE	TAX	3. Multiply the amount on Line 2 by \$1.50 for each \$1,000 or major fraction thereof and enter here.	
b. Next \$25,000		x 4% =			
c. Next \$50,000		x 5% =			
d. Next \$100,000		x 6% =			
e. Over \$200,000		x 7% =			
3. Add Lines 2a through 2e of Column 1 and enter here.				4. Subtract Line 2 from Line 1 and enter here.	
4. Add Lines 2a through 2e of Column 2. Enter here and on Page 1, Line 2. Round to the nearest dollar.				5. Multiply the amount on Line 4 by \$3.00 for each \$1,000 or major fraction thereof and enter here.	
				6. Add Lines 3 and 5. Enter the result or \$10.00, whichever is greater, here and on Page 1, Line 9. Round to the nearest dollar.	

SCHEDULE G – RECONCILIATION OF FEDERAL AND LOUISIANA NET INCOME

(Complete Schedule G only if filing an apportionment and allocation schedule [Form CIFT-620A] with this return.)

1. Enter total net income calculated under federal law before special deductions.	
2. Additions to federal net income:	
a. Louisiana income tax	
b. Interest on obligations of other states and their political subdivisions	
c. Other	
Subtractions from federal net income:	
a. Dividends that have borne Louisiana income tax	
b. United States government interest	
c. Other	
3. Louisiana net income from all sources (same as Schedule P, Line 28, of CIFT-620A)	

SCHEDULE H – RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net income per books		7. Income recorded on books this year, but not included in this return (Itemize.)	
2. Louisiana income tax			
3. Excess of capital loss over capital gains			
4. Taxable income not recorded on books this year (Itemize.)			
		8. Deductions in this tax return not charged against book income this year:	
		a. Depreciation	
		b. Depletion	
		c. Other	
5. Expenses recorded on books this year, but not deducted in this return:			
a. Depreciation			
b. Depletion			
c. Other			
		9. Total (Add Lines 7 and 8.)	
		10. Net income from all sources per return (Subtract Line 9 from Line 6.)	
6. Total (Add Lines 1 through 5.)			

SCHEDULE I – SUMMARY OF ESTIMATED TAX PAYMENTS

	Check number	Date	Amount
1. Credit from prior year return			
2. First quarter estimated payment			
3. Second quarter estimated payment			
4. Third quarter estimated payment			
5. Fourth quarter estimated payment			
6. Payment made with extension request			
7. Total			

ADDITIONAL INFORMATION REQUIRED

<p>1. Indicate principal place of business. _____</p> <p>2. Describe the nature of your business activity and specify your principal product or service, both in Louisiana and elsewhere.</p> <p>Louisiana: _____</p> <p>_____</p> <p>_____</p> <p>Elsewhere: _____</p> <p>_____</p> <p>_____</p> <p>3. Indicate the date and state of incorporation. _____</p> <p>4. Indicate parishes in which property is located. _____</p> <p>_____</p> <p>_____</p>	<p>5. At the end of the taxable year, did you directly or indirectly own 50% or more of the voting stock of any corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "yes," show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>6. At the end of the taxable year, did any corporation, individual, partnership, trust, or association directly or indirectly own 50% or more of your voting stock?</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "yes," show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p>
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