



State of Louisiana
Department of Revenue
P.O. Box 3440, Baton Rouge, LA 70821-3440

Partnership Return of Income

(To be filed also by syndicates, pools, joint ventures, etc.)

For calendar year _____

or other taxable
year beginning _____, _____, and ending _____, _____

If the partnership (1) has one or more nonresident partners and (2) derives income from sources within and without the State of Louisiana, secure Form IT-565B for further instructions and apportionment of net income.

Kind of business
Records are in care of
Located at
Federal Employer Identification Number
Federal net income \$

Name
Address
City, State, ZIP

Gross income section: 1. Gross receipts or gross sales \$ _____
Less: Returns and allowances [_____] = _____ \$ _____
2. Less: Cost of goods sold (Schedule A) _____
3. Gross profit (Line 1 less Line 2) _____
4. Income (or loss) from other partnerships, syndicates, etc. (Attach schedule.) _____
5. Dividends (Attach schedule.) _____
6. Interest (Attach schedule.) _____
7. Rents and royalties (Schedule B) _____
8. Net farm profit (or loss) (Attach schedule.) _____
9. Net gain from sale of capital assets (Schedule D) _____
10. Net gain (or loss) from sale of property other than capital assets (Schedule E) _____
11. Other income (Attach schedule.) _____
12. Total income (Add Lines 3 through 11.) _____ \$ _____

Deductions section: 13. Salaries and wages (other than to partners) _____ \$ _____
14. Payments to partners (salaries and interest) _____
15. Rent _____
16. Interest (Explain on Schedule C.) _____
17. Taxes (Explain on Schedule C.) _____
18. Losses by fire, storm, shipwreck, or other casualty or theft (Attach schedule.) _____
19. Bad debts (Schedule F) _____
20. Repairs (Attach schedule.) _____
21. Depreciation (Schedule G) _____
22. Amortization (Attach schedule.) _____
23. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule.) _____
24. Other deductions authorized by law (Explain on Schedule H.) _____
25. Total deductions (Add Lines 13 through 24.) _____
26. Net income (or loss) (Subtract Line 25 from Line 12.) _____ \$ _____
27. Net gain from sale of capital assets (Line 9) _____
28. Ordinary income (or loss) (Subtract Line 27 from Line 26.) _____ \$ _____

Partners filing an individual return should use the information reported on the federal partnership return instead of the amount shown on this schedule.

Table with 6 columns: 1. State name and address of each partner, 2. Social Security Number, 3. Ordinary income (or loss), 4. Payments to partners, 5. Net gain from sale of capital assets, 6. Percentage of time devoted to business. Rows (a) through (d) and Total.

Signature section: Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Signature of partner or member, Telephone, Date, Signature of preparer other than partner or member, Address, City, State, ZIP, Date.

Schedule A — Cost of goods sold

1. Opening inventory*	\$ _____
2. Purchases	\$ _____
Less: Cost of items withdrawn for personal use	\$ _____
3. Cost of labor, supplies, etc.	\$ _____
4. Total of Lines 1, 2, and 3	\$ _____
5. Less: Closing inventory	\$ _____
6. Cost of goods sold. (Print here and on Line 2, Page 1.)	\$ _____

1. Method of inventory valuation — cost ; lower of cost or market ; LIFO ; other . (If other, attach explanation.)
2. Was the method of inventory valuation indicated above the same method used for last year? Yes No (If "No" attach explanation.)
3. If inventory is valued at lower of cost or market, print total cost \$ _____ and total market valuation \$ _____ of those items valued at market.
4. If closing inventory was taken by physical count, print date inventory was taken _____. If not at end of year, attach an explanation of how the end of the year count was determined.
5. If closing inventory was not taken by a physical count, attach an explanation of how inventory items were counted or measured.

*If different from last year's closing inventory, attach explanation.

Schedule B — Income from rents and royalties

1. Kind and location of property	2. Amount	3. Depreciation (Explain on Sch. G.)	4. Repairs (Explain on Sch. B-1.)	5. Other expenses (Explain on Sch. B-1.)
1. Total				
2. Net income (or loss) (Column 2 less the sum of Columns 3, 4, and 5. Print on Line 7, Page 1.)				

Schedule B-1 — Explanation of Columns 4 and 5 of Schedule B

Column	Explanation	Amount	Column	Explanation	Amount

Schedule C — Explanation of interest and taxes (Lines 16 and 17, Page 1)

Explanation	Amount	Explanation	Amount

Schedule D — Gain from sale of capital assets (See instructions for Line 9.)

1. Description of property	2. Date acquired	3. Date sold	4. Gross sales price	5. Depreciation allowed (or allowable) since acquisition or Jan. 1, 1934 (Attach schedule.)	6. Cost or other basis and cost of improvements subsequent to acquisition or Jan. 1, 1934	7. Expense of sale	8. Gain or loss (Column 4 plus Column 5, less the sum of Columns 6 and 7)
Total (Transfer net gain to Line 9, Page 1.)							\$ _____

Schedule E — Gain or loss from sale of property other than capital assets (See instructions for Line 10.)

1. Description of property	2. Date acquired	3. Date sold	4. Gross sales price	5. Depreciation allowed (or allowable) since acquisition or Jan. 1, 1934 (Attach schedule.)	6. Cost or other basis and cost of improvements subsequent to acquisition or Jan. 1, 1934	7. Expense of sale	8. Gain or loss (Column 4 plus Column 5, less the sum of Columns 6 and 7)
Total (Transfer net gain or loss to Line 10, Page 1.)							\$

Schedule F — Bad debts (See instructions for Line 19.)

1. Current and 3 prior years	2. Net profit from business	3. Sales on account	4. Bad debts (See instructions for Line 19.)	If organization carried a reserve	
				5. Gross amount added to reserve	6. Amount charged against reserve

Schedule G — Depreciation (See instructions for Line 21.)

1. Kind of property (If buildings, state materials of which constructed.) Exclude land and other nondepreciable property.	2. Date acquired	3. Cost or other basis (Exclude land.)	4. Depreciation allowed (or allowable) in prior years	5. Method of computing depreciation	6. Rate (%) or life (years)	7. Depreciation for this year
1. Total						\$
2. Less: amount of depreciation claimed in Schedules A and B and elsewhere on return						
3. Balance (Print here and on Line 21, Page 1.)						\$

Schedule H — Other deductions (See instructions for Line 24.)

Explanation	Amount	Explanation	Amount
Total (Print here and on Line 24, Page 1.)			\$

Schedule I — Balance sheets

	Beginning of taxable year		End of taxable year	
	Amount	Total	Amount	Total
Assets				
1. Cash				
2. Notes and accounts receivable				
Less: Reserve for bad debts				
3. Inventories:				
(a) Other than last-in, first-out				
(b) Last-in, first-out				
4. Investments in Government obligations				
5. Other current assets — including short-term marketable investments (Attach schedule.)				
6. Other investments (Attach schedule.)				
7. Buildings and other fixed depreciable assets				
Less: Accumulated amortization and depreciation				
8. Depletable assets				
Less: Accumulated depletion				
9. Land (net of any amortization)				
10. Intangible assets (amortizable only)				
Less: Accumulated amortization				
11. Other assets (Attach schedule.)				
12. Total assets				
Liabilities and Capital				
13. Accounts payable				
14. Mortgages, notes, and loans payable (short term):				
(a) Banks				
(b) Others				
15. Other current liabilities (Attach schedule.)				
16. Mortgages, notes, and loans payable (long term):				
(a) Banks				
(b) Others				
17. Other liabilities (Attach schedule.)				
18. Partners' capital accounts				
19. Total liabilities and capital	\$	\$	\$	\$

Schedule J — Reconciliation of partners' capital accounts

	1. Capital account at beginning of year	2. Capital contributed during year	3. Income not included in Column 4, plus nontaxable income	4. Ordinary income (or loss) from Line 28, Page 1	5. Losses not included in Column 4, plus unallowable deductions	6. Withdrawals and distributions	7. Capital account at end of year
(a)							
(b)							
(c)							
(d)							
(e)							
Totals	\$	\$	\$	\$	\$	\$	\$

Schedule K — Income reported in federal return and omitted from Louisiana return

Item	Amount	Item	Amount