



**Underpayment of Individual Income Tax  
Penalty Computation 2024 Taxable Year**  
Resident Filers

Attach Form R-210R to  
your Form IT-540.

PLEASE PRINT OR TYPE

Name as Shown in the Order on Tax Return		Social Security Number	
Yours		Yours	
Spouse's		Spouse's	

**Section 1 – Required Annual Payment Computation**

1	2024 tax liability - <i>See instructions.</i>		00
2	2023 tax liability - <i>See instructions.</i>		00
3	Enter the smaller of Line 1 or Line 2. If no return was filed for 2023 or you filed as a part year-resident for 2023, use the amount from Line 1.		00
4	Number of payments required for year		

**Section 2 – Underpayment Computation**

		04/15/24	06/15/24	09/15/24	01/15/25
5	Required payment – From Section 1, divide amount on Line 3 by the amount on Line 4. <i>See instructions.</i>	00	00	00	00
6	Amount paid for each period – <i>See instructions.</i>	00	00	00	00
7	Carryforward – Overpayment or underpayment from the previous period shown on Line 9 of each column. Carryforward amounts from the previous period can be a positive number or a negative number. <b>Note:</b> No carryforward amount can be shown for the first period. <i>See instructions.</i>		00	00	00
8	Amount available for period. Add Lines 6 and 7.	00	00	00	00
9	Underpayment or overpayment – Subtract Line 5 from Line 8. A positive number indicates an overpayment. A negative number indicates an underpayment. Move the number on this line to Line 7 in next column.	00	00	00	00

**Section 3 – Exceptions**

10	Exception 1 – <i>See worksheet on page 3 of the instructions.</i> <b>If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.</b> If you filed as a part-year resident in 2023, exceptions 2 and 3 do not apply.				
11	Exception 2 – prior year's tax liability				
12	Exception 3 – prior year's income				
13	Exception 4 – annualized income				no exception available
14	Exception 5 – installment period income				

**Section 4 – Penalty Computation**

15	Amount of underpayment (from Line 9 above)	00	00	00	00
16	Date of payment – <i>See instructions.</i>				
17	Number of days from due date of installment				
18	Penalty – <i>See instructions.</i>	00	00	00	00
19	Underpayment penalty – Add amounts on Line 18. Enter the total here and on Form IT-540, Line 32, if you have an overpayment. Enter the total here and on Form IT-540, Line 45, if you have a <b>balance due.</b>				00