

PLEASE PRINT OR TYPE.

Name as shown in the order on tax return		Social Security Number								
Yours		Yours								
Spouse's		Spouse's								
<b>Section 1 – Required Annual Payment Computation</b>										
1	2016 tax liability - See instructions.									00
2	2015 tax liability - See instructions.									00
3	Enter the smaller of Line 1 or Line 2									00
4	Number of payments required for year									
<b>Section 2 – Underpayment Computation</b>		<b>04/15/16</b>		<b>06/15/16</b>		<b>09/15/16</b>		<b>01/15/17</b>		
5	Required payment - From Section 1, divide amount on Line 3 by amount on Line 4 . See instructions.		00		00		00		00	
6	Amount paid for each period - See instructions.		00		00		00		00	
7	Carryforward - Overpayment or underpayment from previous period shown on Line 9 of each column. Carryforward amounts from the previous period can be a positive number or a negative number. <i>Note: No carryforward amount can be shown for the first period. See instructions.</i>				00		00		00	
8	Amount available for period. Add Lines 6 and 7.		00		00		00		00	
9	Underpayment or overpayment - Subtract Line 5 from Line 8. A positive number indicates an overpayment. A negative number indicates an underpayment. Move the number on this line to Line 7 in next column.		00		00		00		00	
<b>Section 3 – Exceptions</b>										
10	Exception 1 – See worksheet on page 3. <b>If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.</b>									
11	Exception 2 – Prior Year's Tax Liability		00		00		00		00	
12	Exception 3 – Prior Year's Income.		00		00		00		00	
13	Exception 4 – Annualized Income		00		00		00	no exception available		
14	Exception 5 – Installment Period Income		00		00		00		00	
<b>Section 4 – Penalty Computation</b>										
15	Amount of underpayment (from Line 9 above)		00		00		00		00	
16	Date of Payment – See instructions.									
17	Number of days from due date of installment									
18	Penalty – See instructions.		00		00		00		00	
19	Add amounts on Line 18. Enter total here and on Form IT-540, Line 35 if you have an <b>overpayment</b> . Enter the total here and on Form IT-540, Line 48 if you have a <b>balance due</b> .									00