



Underpayment of Individual Income Tax Penalty Computation 2012 Taxable Year

Nonresident Professional Athlete

PLEASE PRINT OR TYPE.

Name shown on tax return		Social Security Number							
Yours		Yours							
Spouse's		Spouse's							
Section 1 – Required Annual Payment									
1	2012 tax liability - See instructions.							00	
2	2011 tax liability - See instructions.							00	
3	Enter the smaller of Line 1 or Line 2							00	
4	Number of payments required for year								
Section 2 – Underpayment Computation		04/15/12		06/15/12		09/15/12		01/15/13	
5	Required payment - From Section 1, divide amount on Line 3 by the amount on Line 4. See instructions.	00		00		00		00	
6	Amount paid for each period – See instructions.	00		00		00		00	
7	Carryforward - Overpayment or underpayment from previous period on Line 9 of each column. Carryforward amounts from the previous period can be a positive number or a negative number. Note: No carryforward amount can be shown for the first period. See instructions.			00		00		00	
8	Amount available for period. Add Lines 6 and 7.	00		00		00		00	
9	Underpayment or overpayment - Subtract Line 5 from Line 8. A positive number indicates an overpayment. A negative number indicates an underpayment. Move the number on this line to Line 7 in next column.	00		00		00		00	
Section 3 – Exceptions									
10	Exception 1 – See worksheet on page 3. If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.								
11	Exception 2 – Prior Year's Tax Liability	00		00		00		00	
12	Exception 3 – Prior Year's Income.	00		00		00		00	
13	Exception 4 – Annualized Income	00		00		00	no exception available		
14	Exception 5 – Installment Period Income	00		00		00		00	
Section 4 – Penalty Computation									
15	Amount of underpayment (from Line 9 above)	00		00		00		00	
16	Date of Payment – See instructions.								
17	Number of days from due date of installment								
18	Penalty – See instructions.	00		00		00		00	
19	Penalty – Add amounts on Line 18. Print the total here and on Form IT-540B-NRA, Line 17 if you have an overpayment . Print the total here and on Form IT-540B-NRA, Line 31 if you have a balance due .							00	