



## Underpayment of Individual Income Tax Penalty Computation 2010 Taxable Year

Nonresident Professional Athlete

PLEASE PRINT OR TYPE.

Name shown on tax return		Social Security Number							
Yours		Yours							
Spouse's		Spouse's							
<b>Section 1 – Required Annual Payment</b>									
1	2010 tax liability - See instructions.							00	
2	2009 tax liability - See instructions.							00	
3	Enter the smaller of Line 1 or Line 2							00	
4	Number of payments required for year								
<b>Section 2 – Underpayment Computation</b>		04/15/10		06/15/10		09/15/10		01/15/11	
5	Required payment - From Section 1, divide amount on Line 3 by the amount on Line 4. See instructions.	00		00		00		00	
6	Amount paid for each period – See instructions.	00		00		00		00	
7	Carryforward - Overpayment or underpayment from previous period on Line 9 of each column. Carryforward amounts from the previous period can be a positive number or a negative number. <b>Note:</b> No carryforward amount can be shown for the first period. See instructions.				00		00		00
8	Amount available for period. Add Lines 6 and 7.	00		00		00		00	
9	Underpayment or overpayment - Subtract Line 5 from Line 8. A positive number indicates an overpayment. A negative number indicates an underpayment. Move the number on this line to Line 7 in next column.	00		00		00		00	
<b>Section 3 – Exceptions</b>									
10	Exception 1 – See worksheet on page 3. <b>If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.</b>								
11	Exception 2 – Prior Year's Tax Liability	00		00		00		00	
12	Exception 3 – Prior Year's Income.	00		00		00		00	
13	Exception 4 – Annualized Income	00		00		00	no exception available		
14	Exception 5 – Installment Period Income	00		00		00		00	
<b>Section 4 – Penalty Computation</b>									
15	Amount of underpayment (from Line 9 above)	00		00		00		00	
16	Date of Payment – See instructions.								
17	Number of days from due date of installment								
18	Penalty – See instructions.	00		00		00		00	
19	Penalty – Add amounts on Line 18. Print the total here and on Form IT-540B-NRA, Line 17 if you have an <b>overpayment</b> . Print the total here and on Form IT-540B-NRA, Line 25 if you have a <b>balance due</b> .							00	