



**Underpayment of Individual Income Tax  
Penalty Computation 2008 Taxable Year**

Nonresident Professional Athlete

PLEASE PRINT OR TYPE.

Name(s) shown on tax return		Social Security Number(s)	
Yours		Yours	
Spouse's		Spouse's	

**Section 1 – Amount of required annual payment**

1	Required amount of 2008 tax liability		00
2	Required amount of 2007 tax liability		00
3	Enter the smaller of Line 1 or Line 2		00
4	Number of payments required for year		

**Section 2 – Underpayment Computation**

		04/15/08	06/16/08	09/15/08	01/15/09
5	Required payment - From Section 1, divide amount on Line 3 by the amount on Line 4. See instructions.	00	00	00	00
6	Amount paid for each period – See instructions.	00	00	00	00
7	Carryforward - Overpayment or underpayment from previous period on Section 2, Line 9 of each column. Carryforward amounts from the previous period can be a positive number or a negative number. <b>Note:</b> No carryforward amount can be shown for the first period. See instructions.		00	00	00
8	Amount available for period. Add Lines 6 and 7.	00	00	00	00
9	Underpayment or overpayment - Subtract Line 5 from Line 8. A positive number indicates an overpayment. A negative number indicates an underpayment. Move the number on this line to Line 7 in next column.	00	00	00	00

**Section 3 – Exceptions**

10	Exception 1 – See worksheet on page 3. <b>If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.</b>				
11	Exception 2 – Prior Year's Tax Liability	00	00	00	00
12	Exception 3 – Prior Year's Income.	00	00	00	00
13	Exception 4 – Annualized Income	00	00	00	no exception available
14	Exception 5 – Installment Period Income	00	00	00	00

**Section 4 – Penalty Computation**

15	Amount of underpayment (from Line 9 above)	00	00	00	00
16	Date of Payment – See instructions.				
17	Number of days from due date of installment				
18	Penalty – See instructions.	00	00	00	00
19	Penalty – Add amounts on Line 18. Print the total here and on Form IT-540B-NRA, Line 17 if you have an <b>overpayment</b> . Print the total here and on Form IT-540B-NRA, Line 25 if you have a <b>balance due</b> .				00