



**Underpayment of Individual Income Tax
Penalty Computation 2011 Taxable Year**
Nonresident and Part-Year Resident Filers

PLEASE PRINT OR TYPE.

Name as shown in the order on tax return		Social Security Number							
Yours		Yours							
Spouse's		Spouse's							
Section 1 – Required Annual Payment									
1	2011 tax liability - See instructions.								00
2	2010 tax liability - See instructions.								00
3	Enter the smaller of Line 1 or Line 2								00
4	Number of payments required for year								
Section 2 – Underpayment Computation		04/15/11		06/15/11		09/15/11		01/15/12	
5	Required payment - From Section 1, divide amount on Line 3 by the amount on Line 4. See instructions.		00		00		00		00
6	Amount paid for each period – See instructions.		00		00		00		00
7	Carryforward - Overpayment or underpayment from previous period on Line 9 of each column. Carryforward amounts from the previous period can be a positive number or a negative number. Note: No carryforward amount can be shown for the first period. See instructions.				00		00		00
8	Amount available for period. Add Lines 6 and 7.		00		00		00		00
9	Underpayment or overpayment - Subtract Line 5 from Line 8. A positive number indicates an overpayment. A negative number indicates an underpayment. Move the number on this line to Line 7 in next column.		00		00		00		00
Section 3 – Exceptions									
10	Exception 1 – See worksheet on page 3. If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.								
11	Exception 2 – Prior Year's Tax Liability		00		00		00		00
12	Exception 3 – Prior Year's Income.		00		00		00		00
13	Exception 4 – Annualized Income		00		00		00	no exception available	
14	Exception 5 – Installment Period Income		00		00		00		00
Section 4 – Penalty Computation									
15	Amount of underpayment (from Line 9 above)		00		00		00		00
16	Date of Payment – See instructions.								
17	Number of days from due date of installment								
18	Penalty – See instructions.		00		00		00		00
19	Penalty – Add amounts on Line 18. Enter total here and on Form IT-540B, Line 31 if you have an overpayment . Enter the total here and on Form IT-540B, Line 57 if you have a balance due .								00