



**Underpayment of Individual Income Tax  
Penalty Computation 2010 Taxable Year**  
Nonresident and Part-Year Resident Filers

PLEASE PRINT OR TYPE.

Name as shown in the order on tax return		Social Security Number								
Yours		Yours								
Spouse's		Spouse's								
Section 1 – Required Annual Payment										
1	2010 tax liability - See instructions.									00
2	2009 tax liability - See instructions.									00
3	Enter the smaller of Line 1 or Line 2									00
4	Number of payments required for year									
Section 2 – Underpayment Computation		04/15/10		06/15/10		09/15/10		01/15/11		
5	Required payment - From Section 1, divide amount on Line 3 by the amount on Line 4. See instructions.		00		00		00		00	
6	Amount paid for each period – See instructions.		00		00		00		00	
7	Carryforward - Overpayment or underpayment from previous period on Line 9 of each column. Carryforward amounts from the previous period can be a positive number or a negative number. <b>Note:</b> No carryforward amount can be shown for the first period. See instructions.				00		00		00	
8	Amount available for period. Add Lines 6 and 7.		00		00		00		00	
9	Underpayment or overpayment - Subtract Line 5 from Line 8. A positive number indicates an overpayment. A negative number indicates an underpayment. Move the number on this line to Line 7 in next column.		00		00		00		00	
Section 3 – Exceptions										
10	Exception 1 – See worksheet on page 3. <b>If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.</b>									
11	Exception 2 – Prior Year's Tax Liability		00		00		00		00	
12	Exception 3 – Prior Year's Income.		00		00		00		00	
13	Exception 4 – Annualized Income		00		00		00	no exception available		
14	Exception 5 – Installment Period Income		00		00		00		00	
Section 4 – Penalty Computation										
15	Amount of underpayment (from Line 9 above)		00		00		00		00	
16	Date of Payment – See instructions.									
17	Number of days from due date of installment									
18	Penalty – See instructions.		00		00		00		00	
19	Penalty – Add amounts on Line 18. Enter total here and on Form IT-540B, Line 31 if you have an <b>overpayment</b> . Enter the total here and on Form IT-540B, Line 53 if you have a <b>balance due</b> .								00	