



**Underpayment of Individual Income Tax Penalty Computation
2007 Taxable Year Nonresident and Part-Year Resident Filers**

PLEASE PRINT OR TYPE.

Name(s) as shown in the order on tax return	Social Security Number(s)
Yours	Yours
Spouse's	Spouse's

Section 1 – Amount of required annual payment

1	Required amount of 2007 tax liability					00
2	Required amount of 2006 tax liability					00
3	Enter the smaller of Line 1 or Line 2					00
4	Number of payments required for year					

Section 2 – Underpayment Computation

		04/16/07	06/15/07	09/17/07	01/15/08	
5	From Section 1, divide Line 3 by Line 4					00
6	Enter amounts paid – See instructions.					00
7	Overpayment of installment – See instructions. Any overpayment in the second, third, or fourth periods may not be carried back to a previous period.					00
8	Adjust payments to account for any carry forward					00
9	Underpayment (Line 5 less Line 8) or Overpayment (Line 8 less Line 5)					00

Section 3 – Exceptions

10	Exception 1 – See worksheet on page 3. If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.				
		04/16/07	06/15/07	09/17/07	01/15/08
11	Exception 2 – Prior Year's Tax Liability				
12	Exception 3 – Prior Year's Income.				
13	Exception 4 – Annualized Income				no exception available
14	Exception 5 – Installment Period Income				

Section 4 – Penalty Computation

		04/16/07	06/15/07	09/17/07	*01/15/08	
15	Amount of underpayment (from Line 9 above)					00
16	Date of Payment – See instructions.					
17	Number of days from due date of installment					
18	Penalty – See instructions.					00
19	Penalty – Add amounts on Line 18. Enter total here and on Form IT-540B, Line 30 if you have an overpayment . Enter the total here and on Form IT-540B, Line 48 if you have a balance due .					00