

LOUISIANA
DEPARTMENT of REVENUE

**Loan-Out Company Withholding
Allocation Statement**
(L-2MP)

**Recipient: Attach a copy to your Form
IT-540, IT-540B, or IT 540B-NRA**

PLEASE PRINT OR TYPE

| | | | |
|--|--------------------------|--|---------------------------------------|
| 1. Name of Loan-Out Company | | 2. Calendar Year | |
| 3. Loan-Out Company's Address & ZIP Code | | | |
| 4. Federal Employer Identification Number (FEIN) of Loan-Out Company | | 5. LA Revenue Account Number of Loan-Out Company | |
| 6. Recipient's First Name and Middle Initial | 7. Recipient's Last Name | 8. Suffix | 9. Recipient's Social Security Number |
| 10. Recipient's Address and ZIP Code | | | |
| 11. LA Wages, Compensation, and Other Payments | | 12. LA State Income Tax Withheld | |

General Information for Motion Picture Credit Withholding

In order for the expense to qualify for the Motion Picture Investment tax credit under LA R.S. 47:6007, movie production companies are required to deduct withholding taxes from payments to loan-out companies. The withholding taxes must be reported and remitted to the Louisiana Department of Revenue (LDR) per LA R.S. 47:164(D)(2)(b). A loan-out company cannot receive credit for withholding tax as withholding tax can only be credited against individual income tax. The loan-out company must allocate the payments and withholding taxes reported in the name of the loan-out company to the individual(s) that actually performed the services.

Instructions for the Loan-Out Company

The loan-out company must complete and submit Form R-1220, *Loan-Out Company Withholding Allocation Statement (L-2MP)*, for each individual who performed the services and Form R-1203, *L-3 Transmittal of Withholding Tax Statements*, through LDR's online filing system, LaWage, on or before January 31st of the following year. A copy of Form R-1220 must be provided to each individual that performed the services.

Instructions for Recipient

This form provides documentation of withholding taxes allocated to you as shown in Box 12. A copy of this form must be attached to your Louisiana Individual Income tax return in order to receive credit for the withholding tax. Please note that the income reported in Box 11 may have been reported to you on a Federal Schedule K-1, Form 1099 or W-2.