

State of Louisiana
Department of Revenue

JOHN BEL EDWARDS
Governor



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Secretary

Task Force on Structural Changes in Budget and Tax Policy

Louisiana Department of Revenue
LaSalle Building
617 North Third Street,
Baton Rouge, LA 70802

April 8, 2016

Notice of Meeting
Friday, April 8, 2016
9:00 a.m.

House Committee Room 1
Louisiana House of Representatives

Agenda

- I. Call to Order/Roll Call
- II. Review and Approval of Minutes of Meeting on April 1, 2016
- III. Overview of State and Local Tax Structure
 - a. State Tax Collections, 1960s to present
 - i. Major tax changes
 - ii. Shifts in distributional impacts of Louisiana tax structure
 - b. State Tax Comparisons with other southern states
 - i. State and local sales tax
 1. Rates
 2. Base—state and local
 - a. Currently taxable
 - b. Exempt/excluded
 - c. Never been taxed
 3. Collections administration
 - ii. Personal income tax
 1. Rates
 - a. Series of marginal tax rates
 - b. Flat rate
 2. Base

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- a. income excluded
 - b. tax credits
 - c. other deductions
 - iii. Excise taxes (tobacco, alcoholic beverages and motor fuel)
 - 1. Where do we stand now after several sessions
 - 2. Tobacco
 - 3. Alcoholic Beverages
 - 4. Gasoline
 - iv. Corporate taxes
 - 1. Rates
 - 2. Base
 - 3. Reforms
 - v. Gaming
 - vi. Minerals
 - 1. Rates
 - 2. Base
 - 3. How we use mineral dollars
 - c. How we finance public services in Louisiana in April 2016, April 2018, and the future
 - d. What tax changes would it take to fund FY 2017 Executive Budget at Continuation Level
- IV. Discussion on Issues to Consider in Evaluating Tax Structure Changes
- a. Revenue potential
 - b. Long-term trends
 - c. Distributional impacts on individuals
 - d. Competitiveness impact on business development
 - e. Administration
 - f. others
- V. Meeting Dates and Agendas for future meetings
- a. April 15, No Meeting
 - b. April 22, Meeting
 - i. at the Business Education Complex, Louisiana State University
 - ii. Parking across street from building—spaces will be reserved
 - iii. Meeting from 9 to 11:30 a.m.
 - c. April 29, Meeting at Louisiana Capitol, House Committee Room 1
 - d. May meetings will be scheduled
- VI. Other Business
- VII. Adjournment