

Louisiana Tax Institute
Meeting Minutes
November 5, 2018

I. Call to Order

The meeting of the Louisiana Tax Institute was called to order at approximately 10:10 a.m. on November 5, 2018 in the Mardi Gras Room located on the ground floor of the LaSalle Building, 617 North Third Street, Baton Rouge, LA 70802.

II. Roll Call

a) The following Members were confirmed as present:

- Kimberly Robinson
- Cade Cole
- Steven M. Sheffrin
- James Alm
- Elizabeth Carter

b) Approval of Meeting Minutes from the December 11, 2017 and January 23, 2018 meetings:

Due to the lack of a quorum, approval of the minutes was deferred to the next meeting.

III. Discussion of Combined Reporting Report Proposal

During the discussion of the current draft of the report, which is due to the legislature in January 2019, members discussed various corrections that were needed to language included in the draft. Transition issues were discussed as well as the need to emphasize highly important factors. The suggestion was made to highlight the Kentucky model within the report.

It was confirmed that Secretary Robinson would circulate a word version of the draft to members. Individual comments are due in writing to Secretary Robinson by November 19th. The comments will be addressed during the December meeting and changes will be decided upon at that time.

IV. SCR 4

SCR 4 of the Second Extraordinary Session of 2018 requests that the Louisiana Tax Institute, the Louisiana State University Center for Energy Studies, the Louisiana State University Public Administration Institute analyze mineral revenues, taxes, and exemptions in Louisiana and to submit a written report of its findings to the legislature. The preliminary status report is due by February 1, 2019. The Institute will extend an

invitation to Dr. Richardson and Mr. Upton to attend the December meeting and present the draft that they have been working on to the Institute.

V. Proposed Meeting Dates

The December meetings will be held on December 3rd and December 10th. Ms. Patterson will poll members for 2019 winter/spring availability.

VI. Adjournment

The meeting was adjourned at approximately 11:21 a.m.