

Louisiana Tax Institute
Meeting Minutes
February 13, 2019

I. Call to Order

The meeting of the Louisiana Tax Institute was called to order at approximately 10:23 a.m. on January 9, 2019 in the Mardi Gras Room located on the ground floor of the LaSalle Building, 617 North Third Street, Baton Rouge, LA 70802.

II. Roll Call

a) The following Members were confirmed as present:

- Kimberly Robinson
- Cade Cole
- Steven M. Sheffrin
- Elizabeth Carter

b) Approval of Meeting Minutes from the December 3, 2018 meetings:

The approval of the minutes was deferred to the February meeting due to the lack of a quorum.

III. Discussion: Advantages and Disadvantages of Combined Reporting

Dr. Sheffrin presented a handout highlighting the advantages and disadvantages of combined reporting. Members discussed the following:

- Separate entity vs combined reporting
- Pros and cons of combined reporting
- Revenue issues
- Pro-forma Study
- Possible Final Conclusions (depending on vote of Tax Institute)
 - Option 1: Recommend combined reporting
 - Option 2: Recommend against combined reporting
 - Option 3: No recommendation

Following the discussion, Mr. Richard provided members with a primer on the law and collection statistics on Corporate Franchise Taxes in Louisiana. Dr. Sheffrin asked that the Department of Revenue staff to sort the information presented by taxable base and show effects of a cap. This information will be provided to member during the February meeting.

IV. Discussion of Combined Reporting Report Proposal

V. Proposed Meeting Dates

The next meeting will be held on February 13, 2019.

VI. Adjournment

The meeting was adjourned at approximately 11:04 a.m.