

Income and Corporation Franchise Tax Credits

Credits and incentives being sunset

| Legal Citation | Name of Credit | Current Sunset Date | Sunset Date under the Bill |
|------------------------|---|--|---|
| R.S. 47:287.750 | Work Opportunity | June 30, 2027 | Certification after June 30, 2025 |
| R.S. 47:3204 | Industrial Tax Equalization Program | None | Contracts entered and renewals received after June 30, 2025 |
| R.S. 47:4302 | Exemptions for Manufacturing Establishments | None | Contracts entered and renewals received after June 30, 2025 |
| R.S. 47:6020 | Angel Investor | Applications received after June 30, 2030 | No new credits may be reserved after June 30, 2026. Notwithstanding, credits may be granted until balance of residual, unused credits accumulated prior to January 1, 2026 is exhausted. ¹ |
| R.S. 47:6023 | Sound Recording | Applications received after June 30, 2026 | Applications received after June 30, 2025 |
| R.S. 51:1787 | Enterprise Zone | Advance notifications received after June 30, 2026 | Advance notifications received after June 30, 2025 |
| R.S. 51:2399.3 | Modernization tax credit | None | Applications received after June 30, 2025 |
| R.S. 51:2461 | Quality Jobs Program | Advance applications received after June 30, 2026 | Advance applications received after June 30, 2025 |

¹ Amended by Acts 2025, No. 515