

State of Louisiana
Department of Revenue

JOHN BEL EDWARDS
Governor



KIMBERLY LEWIS ROBINSON
Secretary

Task Force on Structural Changes in Budget and Tax Policy
Louisiana Department of Revenue
LaSalle Building
617 North Third Street,
Baton Rouge, LA 70802

Notice of Meeting
Friday, June 17, 2016
9:00 a.m.
House Committee Room 1
Louisiana State Capitol, Ground Floor

To view meeting materials online please visit the link below:
<http://www.revenue.louisiana.gov/LawsAndPolicies/TaskForceMeetingMaterials>

Agenda

- I. Call to Order/Roll Call**
- II. Review and Approval of Minutes of Meeting on June 10, 2016**
- III. Final Comments and comparisons on Income and Sales Taxes**
 - a. Percent of revenues paid by various income categories
 - b. Comparison of individual taxpayers under various taxing alternatives compared to current tax structure
- IV. Corporate Income and Franchise Tax Proposals**
 - a. Louisiana Corporate Income and Franchise Tax: Kevin Richard, Deputy Secretary, Louisiana Department of Revenue
 - b. Who Pays the Corporate Income and Franchise Tax
 - c. Corporate Franchise Tax from Business Perspective and what other states do
 - d. Exemptions, deductions, and credits

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- i. Federal tax deductibility
- ii. Subchapter S Corporation
- iii. Net Operating Loss
- iv. Inventory Tax/Ad Valorem Tax Credit
- v. Motion Picture Investor and Infrastructure Tax Credit
- vi. Enterprise Zone
- vii. Louisiana Quality Jobs
- viii. All other exemptions

V. Dealing with Inventory Tax/Ad Valorem Tax Credit

- a. Presentation by Sean Riley of his Resolution
- b. Alternative Suggestions for Tax Credit

VI. Other Major Credits and Exemptions

VII. Scheduling Task Force Meetings for July and August

VIII. Other Business

IX. Adjournment

THIS NOTICE CONTAINS A TENTATIVE AGENDA AND MAY BE REVISED PRIOR TO THE MEETING.