

State of Louisiana
Department of Revenue

JOHN BEL EDWARDS
Governor



KIMBERLY LEWIS ROBINSON
Secretary

Task Force on Structural Changes in Budget and Tax Policy
Louisiana Department of Revenue
LaSalle Building
617 North Third Street,
Baton Rouge, LA 70802

Notice of Meeting
Friday, June 10, 2016
9:00 a.m.
House Committee Room 1
Louisiana State Capitol, Ground Floor

To view meeting materials online please visit the link below:
<http://www.revenue.louisiana.gov/LawsAndPolicies/TaskForceMeetingMaterials>

Agenda

- I. Call to Order/Roll Call
- II. Review and Approval of Minutes of Meeting on June 3, 2016
- III. Sales taxation and business competitiveness
 - a. Presentation on Heavy Equipment Rental Industry by Bill Backstrom, Jr., Jones Walker
 - b. Comments on industry exemptions
- IV. Reviewing 60% of the State's Revenues—Individual Income Tax and General Sales and Use Tax—Structural Alternatives/Changes in Individual Income Tax and General Sales and Use Tax
 - a. Examining all exemptions, exclusions, deductions, and credits
 - b. Distributional impacts
 - c. Changes in exemptions, exclusions, deductions, and credits
 - d. Alternative rates

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- e. Choices for Task Force and Ultimately elected leaders of state and the people of Louisiana
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- V. Corporate Income and Franchise Tax Issues
 - a. Overview of State Corporate Tax Issues, presented by Steven Sheffrin, Murphy Institute, Tulane University
 - i. Defining Corporate Tax Base by State
 - ii. Allocation v. Apportionment
 - iii. Single entity v. combined reporting
 - iv. Passive Income, combined reporting and add backs
 - v. Sales Factor and Services
 - vi. Corporate tax rates
 - vii. Decisions for Louisiana
 - b. Perspective of Corporate Taxation in Louisiana, Bill Backstrom, Jr., Jones Walker
 - c. Louisiana Corporate Income and Franchise Tax, Louisiana Department of Revenue
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- VI. Taxing Businesses in Texas/Tennessee/Florida
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- VII. Other Business
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- VIII.** Adjournment

THIS NOTICE CONTAINS A TENTATIVE AGENDA AND MAY BE REVISED PRIOR TO THE MEETING.