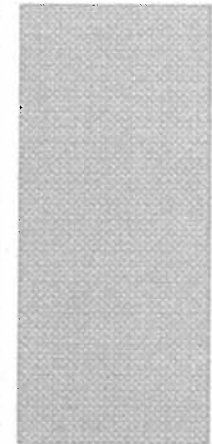


FIELD AUDIT SERVICES
DIVISION



FIELD AUDIT RESULTS

FYE 06/30/2012

- **Cases Completed** **2,385**
- **Audit Determinations** **\$ 465,245,607**
- **Audit Collections** **\$ 117,868,693**

ORGANIZATIONAL CHANGES

- **Headquarters**

Audit Ancillary/CAS/Discovery/VDA

- **Districts**

District Audit Managers

Southwest District

Dallas District

MANAGED AUDIT PROGRAM

• Applications	51
• Active	24
• Denied	23
• Completions	4
• Changes in Procedure	CAS/Revenue Tax Auditor work together

INFORMATION EXCHANGES/COOPERATION

- MTC
Audit Results
- SEATA
Information Exchange Committee
- FTA
List Serve
- Louisiana Parishes
Audit Information Exchanges
Performing Single Audits

AUDIT ISSUES

- **Transfer Pricing**

Issue in various states

R.S. 47:287.480 when income not clearly reflected

- **Non Resident Royalty Recipients**

Identifying non resident Louisiana property owners receiving royalties from increase Oil & Gas Exploration in Northern Louisiana.

QUESTIONS?

- Clarence J. Lymon, CPA
- Director, Field Audit Services
- clarence.lymon@la.gov
- (225) 219-2720

R. Jay Frost
Assistant Director, Field Audit Services
jay.frost@la.gov
225-219-2720