

State of Louisiana
Department of Revenue



JEFF LANDRY
GOVERNOR

RICHARD NELSON
SECRETARY

November 10, 2024

Via E-mail/R.R.R. to:

apa.h-wm@legis.la.gov

The Honorable Julie Emerson, Chairwoman
House Committee on Ways & Means
P.O. Box 94062
Baton Rouge, Louisiana 70804

apa.s-r&f@legis.la.gov

The Honorable Franklin Foil, Chairman
Senate Committee on Revenue & Fiscal Affairs
P.O. Box 94183
Baton Rouge, Louisiana 70804

RE: Proposed Regulation LAC 61:I.1902, 1903, and 1905 - Tax Credit Documentation Requirements

Chairwoman Emerson and Chairman Foil:

On June 10, 2024 a copy of the *Notice of Intent* issued by the Department of Revenue for promulgation of the proposed Rule, LAC 61:I.1902, 1903, and 1905, *Tax Credit Documentation*, was sent to your committee for review. R.S. 47:1624(F) authorizes the suspension of the accrual of interest during any period of time that a delay in the issuance of a refund is attributable to the taxpayer's failure to provide information or documentation required by statute or regulation. The purpose of this Rule is to set forth the information and documentation required to be provided by a taxpayer claiming the Inventory Tax Credit, certain School Readiness Tax Credits, and the credit for property taxes paid by certain telephone companies.

The *Notice of Intent* was published on pages 899 through 901 of the June 2024 issue of the *Louisiana Register*. A public hearing was held in the LaSalle Building on Tuesday, July 31, 2024. There were no attendees at the hearing and no written comments were received. As a result, no changes will be made to the text of the proposed Rule before it is finalized.

This report is being made in accordance with R.S. 49:966(D)(1)(b) of the Administrative Procedure Act. Unless otherwise directed, the proposed rule will be submitted for publication as a final rule in the December 2024 edition of the *Louisiana Register*. Should you have any questions

Summary Report - LAC 61:l.1902, 1903, 1905
Tax Credit Documentation Requirements
November 10, 2024
Page 2 of 2

or need additional information, please contact Lauren Domingue via email at lauren.domingue@la.gov or by phone at (225) 219-2778.

Sincerely,



Luke Morris
Assistant Secretary, Office of Legal Affairs

Cc: The Honorable Cameron Henry, President of the Senate, apa.senatepresident@legis.la.gov,
the Honorable Phillip DeVillier, Speaker of the House, apa.housespeaker@legis.la.gov, Office of
the State Register, Reg.Submission@la.gov