

State of Louisiana
Department of Revenue



JEFF LANDRY
GOVERNOR

RICHARD NELSON
SECRETARY

February 1, 2024

Via e-mail/R.R.R. to: apa.h-wm@legis.la.gov

The Honorable Julie Emerson, Chairman
House Committee on Ways and Means
P.O. Box 90462
Baton Rouge, Louisiana 70804

Via e-mail/R.R.R. to: apa.s-r&f@legis.la.gov

The Honorable Franklin J. Foil, Chairman
Senate Committee on Revenue & Fiscal Affairs
P.O. Box 94183
Baton Rouge, Louisiana 70804

Re: Proposed Amendment of LAC 61:I.1001

Dear Chairman Emerson and Chairman Foil:

On December 8, 2023 a copy of the *Notice of Intent* issued by the Department of Revenue for promulgation of the proposed amendment of LAC 61:I.1001, *Election of Pass-Through Entities* was sent to your committee for review. The purpose of the proposed amendments is to implement Act 450 of the 2023 Regular Session of the Louisiana Legislature, which extends the flow-through entity income exclusion to estates, trusts and partnerships and authorizes an additional method of termination, relative to taxpayers making a pass-through entity election.

The *Notice of Intent* was published in the December 2023 issue of the *Louisiana Register*. A public hearing was held on Wednesday, January 24, 2024. No written or oral comments were received. In addition, no attendees were present at the public hearing. No changes will be made to the text of the rule before it is finalized.

This report is being made in accordance with R.S. 49:966(D)(1)(b) of the Administrative Procedure Act. Unless otherwise directed, the proposed rule will be submitted for publication as a

final rule in the March 2024 edition of the *Louisiana Register*. Should you have any questions or need additional information, please contact me at (225) 219-2700.

Sincerely,

A handwritten signature in blue ink, appearing to read "Brad Blanchard", with a stylized flourish at the end.

Brad Blanchard
Attorney