

State of Louisiana
Department of Revenue

JOHN BEL EDWARDS
Governor



KEVIN J. RICHARD, CPA
Secretary

November 2, 2022

Via e-mail/R.R.R. to: apa.h-wm@legis.la.gov

The Honorable Stuart J. Bishop, Chairman
House Committee on Ways and Means
P.O. Box 90462
Baton Rouge, Louisiana 70804

Via e-mail/R.R.R. to: apa.s-r&f@legis.la.gov

The Honorable R.L. "Bret" Allain, II, Chairman
Senate Committee on Revenue & Fiscal Affairs
P.O. Box 94183
Baton Rouge, Louisiana 70804

Re: Proposed Amendment of LAC 61:I.1001

Dear Chairman Bishop and Chairman Allain:

On September 9, 2022 a copy of the *Notice of Intent* issued by the Department of Revenue for promulgation of the proposed amendment of LAC 61:I.1001, *Election of Pass-Through Entities* was sent to your committee for review. The purpose of the proposed amendments is to implement Act 396 of the 2021 Regular Session of the Louisiana Legislature, which repeals the deduction for federal taxes paid and amends the rates for purposes of corporation income tax, relative to taxpayers making a pass-through entity election.

The *Notice of Intent* was published in the September 2022 issue of the *Louisiana Register*. A public hearing was held on Thursday, October 27, 2022. No written or oral comments were received. In addition, no attendees were present at the public hearing. No changes will be made to the text of the rule before it is finalized.

This report is being made in accordance with R.S. 49:968(D)(1)(b) of the Administrative Procedure Act. Unless otherwise directed, the proposed rule will be submitted for publication as a final rule in the December 2022 edition of the *Louisiana Register*. Should you have any questions or need additional information, please contact me at (225) 219-2700.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kevin J. Richard".

Kevin J. Richard, CPA
Secretary

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