

State of Louisiana  
Department of Revenue



JOHN BEL EDWARDS  
Governor

KEVIN J. RICHARD, CPA  
Secretary

November 2, 2022

Via e-mail/R.R.R. to: [apa.h-wm@legis.la.gov](mailto:apa.h-wm@legis.la.gov)

The Honorable Stuart J. Bishop, Chairman  
House Committee on Ways and Means  
P.O. Box 90462  
Baton Rouge, Louisiana 70804

Via e-mail/R.R.R. to: [apa.s-r&f@legis.la.gov](mailto:apa.s-r&f@legis.la.gov)

The Honorable R.L. "Bret" Allain, II, Chairman  
Senate Committee on Revenue & Fiscal Affairs  
P.O. Box 94183  
Baton Rouge, Louisiana 70804

**Re: Proposed Amendment of LAC 61:I.1122 and Repeal of LAC 61:I.1124 and 1125**

Dear Chairman Bishop and Chairman Allain:

On August 10, 2022 a copy of the *Notice of Intent* issued by the Department of Revenue for promulgation of the proposed amendment of LAC 61:I.1122 and repeal of LAC 61:I.1124 and 1125, *Taxes Not Deductible; Net Operating Loss Deduction; Application of Net Operating Losses Carryover to Otherwise Closed Years*, was sent to your committee for review. The purpose of the proposed regulations is to implement Act 103 of the 2015 Regular Session of the Louisiana Legislature, which repeals the carryback provisions as it relates to net operating losses for corporations.

The *Notice of Intent* was published in the August 2022 issue of the *Louisiana Register*. A public hearing was held on Thursday, September 29, 2022. No written or oral comments were received. In addition, no attendees were present at the public hearing. No changes will be made to the text of the rule before it is finalized.

This report is being made in accordance with R.S. 49:968(D)(1)(b) of the Administrative Procedure Act. Unless otherwise directed, the proposed rules will be submitted for publication as final rules in the December 2022 edition of the *Louisiana Register*. Should you have any questions or need additional information, please contact me at (225) 219-2700.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kevin J. Richard".

Kevin J. Richard, CPA  
Secretary

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