



Revenue Ruling
No. 06-009
June 29, 2006
Corporation and Individual Income Tax
Abusive Tax Shelters

The Internal Revenue Service (IRS) has taken several steps to combat Abusive Tax Shelters. One of those steps includes maintaining a list that identifies certain listed tax shelters that the IRS has determined are abusive.

Louisiana income tax policy piggybacks that of the IRS. Therefore, tax shelters that are listed and considered abusive by the IRS will be considered abusive for Louisiana income tax purposes.

If a Louisiana taxpayer employs any of the listed abusive tax shelters or is determined to have employed any of the listed abusive tax shelters in the past, the department will impose the penalty for a false and/or fraudulent return and the negligence penalty pursuant to Louisiana Revised Statute 47:1604 and 1604.1 along with any other applicable penalties.

The Abusive Tax Shelter list can be found at:

<http://www.irs.gov/businesses/corporations/article/0,,id=120633,00.html>

or Internal Revenue Bulletin: 2004-41.

Interested parties should contact Taxpayer Services at 225-219-7318.

Cynthia Bridges
Secretary

By:

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