



Revenue Ruling

No. 02-020

November 15,2002

Fiduciary Income Tax, Individual Income Tax, and Corporation Income Tax

Credit for Donations to Assist Qualified Playgrounds

Purpose: The purpose of this Revenue Ruling is to address when the credit for donations to assist qualified playgrounds can be claimed and if any unused credit can be carried forward to a subsequent taxable period.

Analysis/Discussion: The tax credit allowed in La. Rev. Stat. Ann. § 47:6008, provides that it must be taken in the taxable period in which the donation is made. The statute does not provide for a carryforward of unused credits.

Conclusion: This credit is only eligible in the year the donation is made to the qualified playground. There is no provision in the statute for a carryforward of unused credits.

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Secretary

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A Revenue Ruling is written to provide guidance to the public and to Department of Revenue employees. It is issued under Section 61:III.101(C) of the Louisiana Administrative Code to apply principles of law to a specific set of facts. A Revenue Ruling does not have the force and effect of law and is not binding on the public. It is a statement of the department's position and is binding on the department until superseded or modified by a subsequent change in statute, regulation, declaratory ruling, or court decision.