

**Revenue Information Bulletin No. 16-019**

**April 1, 2016**

**Corporation Income Tax**

**Act 30 and Act 31 of the 2016 First Extraordinary Session of the Louisiana Legislature**

**Act 30** of the 2016 First Extraordinary Session of the Louisiana Legislature repeals the deductibility of federal income taxes paid for purposes of calculating corporation income tax. The Act amends and reenacts R.S. 47:93(A) and (B), 241, 287.69, 287.442(B)(1), 300.6(A), and 300.7(A), enacts R.S. 47:55(6), and repeals R.S. 47:287.79, 287.83, and 287.85.

**Act 31** of the 2016 First Extraordinary Session of the Louisiana Legislature is the companion to Act 30. It proposes to amend Article VII, Section 4(A) of the Louisiana Constitution to eliminate the deductibility of federal income taxes paid in computing Louisiana corporation income taxes. The proposed amendment shall be submitted to the voters of the state of Louisiana at a statewide election held on November 8, 2016. The official ballot shall read as follows:

Do you support an amendment to eliminate the deductibility of federal income taxes paid in computing state corporate income taxes? (Effective January 1, 2017) (Amends Article VII, Section 4(A))

These Acts shall become effective on January 1, 2017, if the proposed amendment of Article VII of the Constitution of Louisiana is adopted in the statewide election and they shall be effective for all tax years beginning on or after January 1, 2017.

Questions concerning Act 30 or Act 31 should be directed by e-mail to [Policy.Publications@La.gov](mailto:Policy.Publications@La.gov).

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