

Revenue Information Bulletin No. 15-035
October 9, 2015

Tax Relief to Individuals and Businesses Affected by Texas Severe Storms and Flooding
Return Filing and Tax Payment Deadlines Extended

The Louisiana Department of Revenue is granting filing and payment extensions to taxpayers whose homes, principal place of business or critical tax records are located in any of the “disaster areas” declared by the Federal Emergency Management Agency (FEMA) as a result of the recent severe storms and flooding in Texas. The declared “disaster areas” in Texas for severe storms, tornadoes, straight-line winds and flooding that began on May 4, 2015 include the following counties: Angelina, Bastrop, Blanco, Bowie, Brazoria, Caldwell, Cherokee, Cooke, Dallas, Denton, Eastland, Ellis, Erath, Fort Bend, Fanin, Fayette, Frio, Gaines, Grayson, Guadalupe, Harris, Harrison, Hildalgo, Hood, Jim Wells, Johnson, Liberty, Madison, Milam, Montague, Montgomery, Navarro, Nueces, Red River, Rusk, Shelby, Smith, Travis, Trinity, Van Zandt, Walker, Wharton, Wichita, Williamson, and Wise.

As a result, the Internal Revenue Service has issued news release HOU-05-2015, which postpones deadlines for individuals who reside in or have businesses whose principal place of business is located in one of the above-mentioned declared disaster areas located in Texas. Deadlines falling on or after May 4, 2015 and on or before November 2, 2015 have been postponed until November 2, 2015. If an individual or business qualifies for the federal filing extension granted in IRS news release HOU-050-2015, Louisiana will extend the individual income, corporation income & franchise and other income tax extension deadline to November 2, 2015, as provided below.

The Department will waive any late filing penalties, late payment penalties and interest that would otherwise apply. Any return or amount on which penalty or interest began accruing before May 4, 2015, will not be eligible for this relief.

Affected taxpayers whose home, principal place of business or critical tax records are located in one of the declared “disaster areas” should write “Texas Flooding” where applicable in **BLACK** ink on the top of their returns.

INDIVIDUAL INCOME, CORPORATION INCOME & FRANCHISE AND OTHER INCOME TAXES

Texas tax relief postpones tax filing and payment deadlines for taxpayers whose principal place of business or critical tax records are located in any of the declared “disaster areas” mentioned above. The exemptions are available for individual income, corporate income and franchise, fiduciary and partnership composite taxes and estimated tax payments with original or extended due dates on or after May 4, 2015 and on or before November 2, 2015. As a result, affected

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individuals and businesses will have until *November 2, 2015* to file these returns and pay any taxes due. This extension includes the estimated tax payment for the second and third quarter of 2015, normally due June 15, 2015 and September 15, 2015 respectively. Individuals and corporations that previously obtained an extension until November 15, 2015, to file their 2014 income returns will not receive an additional extension as a result of this extension.

Tim Barfield
Secretary