

Revenue Information Bulletin No. 15-011¹

July 6, 2015
Income Taxes

Act 125 of the 2015 Regular Session

Change in the Tax Credit for Conversion of Vehicles to Alternative Fuel Usage

Act 125 of the 2015 Regular Legislative Session amends La. R.S. 47:6035(C)(1) to change the tax credit for conversion of vehicles to alternative fuel usage from 50 percent of the cost of the qualified clean-burning motor vehicle fuel property to 36 percent.

In addition, currently, according to La. R.S. 47:6035(D), if a taxpayer is unable to or elects not to determine the exact cost attributable to such qualified clean-burning motor vehicle fuel property, the taxpayer may claim a credit equal to 10 percent of the cost of the motor vehicle or \$3,000, whichever is less. Act 125 would change those amounts to 7.2 percent of the cost of the motor vehicle or \$1,500, whichever is less.

For questions concerning this matter, please contact the Policy Services Division at (225) 219-2780. For questions concerning a taxpayer's return, please contact the Office Audit Division at (225) 219-2270.

Tim Barfield
Secretary

¹ RIB No. 15-011 is being updated to indicate the Governor's action on Enrolled House Bill 629 and provide the Act Number (Act 125). The companion RIB is No. 15-021. (July 6, 2015)