

# LOUISIANA

DEPARTMENT *of* REVENUE

**Revenue Information Bulletin**  
**No. 14-004**  
**January 1, 2014**

**Sales Tax**  
**2014 Taxable Value for Refinery Gas**

Louisiana Revised Statutes 47:301(3)(f) and 47:301(13)(d) provide that the taxable value for refinery gas will be computed annually by multiplying 52 cents per thousand cubic feet by a fraction of which the numerator is the posted price for a barrel of West Texas Intermediate Crude Oil on December 1 of the preceding calendar year and the denominator is \$29. Since December 1, 2013 fell on a Sunday, the posted price used in the computation was the average of the spot prices for West Texas Intermediate Crude Oil at Cushing, Oklahoma as reported by the United States Energy Information Administration for November 29, 2013, and December 2, 2013. This average was \$93.08. The taxable value for refinery gas for 2014 was computed as follows:

$$\$0.52 \times \left( \frac{\$93.08}{\$29} \right) = \$1.669 \text{ per MCF}$$

Accordingly, the taxable value for refinery gas for sales and use tax purposes for calendar year 2014 has been set at \$1.669 per thousand cubic feet (MCF). This price is the maximum value that can be set for refinery gas by state and local authorities.

Refinery gas valuations for previous years are as follows:

2013 .....	\$1.596
2012 .....	\$1.797
2011 .....	\$1.556
2010 .....	\$1.405
2009 .....	\$0.884
2008 .....	\$1.601
2007 .....	\$1.137
2006 .....	\$1.048

Questions concerning the taxable value of refinery gas for state sales and use tax purposes should be directed by email to [sales.inquiries@la.gov](mailto:sales.inquiries@la.gov). Questions about the valuation adopted by local authorities should be directed to the appropriate local authority.

Tim Barfield  
Secretary

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