



Revenue Information Bulletin No. 09-056
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Severance Tax

Crude Oil and Natural Gas Severance Tax Filing Changes

Beginning with the January 2010 Severance Tax reports, due March 25, 2010, prior period amended credit returns will no longer be allowed to be offset against amounts owed. Instead, credit amounts will be refunded.

Reporting and Adjustments to Prior Periods

Severance taxpayers who file paper returns must file separate detail returns and summaries for each tax period. In addition, changes to prior periods must be reported on separate amended returns for each tax period. Taxpayers who file electronically will report the current month's detail information separately from amended returns and pay the correct amount of tax due as shown on the current month's return.

Because prior period credits can no longer be used to offset amounts owed, payment of amounts owed on returns must be made with each return. Credits resulting from changes reported on amended returns will be refunded.

Electronic Filing and Payment

The following forms may be filed electronically:

- Oil or Gas Severance Tax Return-Lease Detail (O1-d & G-1d);
- Incapable/Stripper Well Reports (O-3 & G-3); and,
- Well Reports for Exempt Wells (O-5 & G-5).

The Severance Parish Summaries (O1-S & G1-S) will be automatically created from the lease detail filings.

Taxpayers who file a return electronically will no longer automatically be mailed paper returns. However, a paper return will be mailed upon request.

Electronic tax payments may be made using existing electronic funds transfer payment methods, or by [E-check](#), which is a new service available through the Department of Revenue's web site.

Additional information about [severance tax forms](#) and instructions can be obtained from the Department's web site at: www.revenue.louisiana.gov.

Cynthia Bridges
Secretary

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