



Revenue Information Bulletin No. 09-046
October 15, 2009
Corporate Income, Franchise and Individual Income Tax
Changes to the General Credits Provision

[Act 445 of the Regular Session of the 2009 Louisiana Legislature](#) amended the general credits provision La. R.S. 47:1675 to provide that tax credits that have an annual or total program cap limiting the amount of credit allowed to taxpayers within a certain time period will be administered on a first-come, first-served basis, unless otherwise provided by statute.

For each tax credit with an annual or total program cap, tax credit requests received on the same business day will be treated as received at the same time. In the instance when a cap or limit is exceeded on a single business day, the credits will be issued on a pro rata basis.

Interested parties should contact the Special Programs Division of the Louisiana Department of Revenue at (225) 219-0067.

Cynthia Bridges
Secretary

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