



**Revenue Information Bulletin No. 09-045**  
**October 15, 2009**  
**Individual Income Tax**

**Act 457 Provides Income Tax Deduction for Net Capital Gains**

[Act 457 of the Regular Session of the 2009 Louisiana Legislature](#) provides an individual income tax deduction for the net capital gains resulting from the sale or exchange of an equity interest in the assets of a business domiciled in this state. Net capital gains from this type of activity are normally recognized as taxable income for federal income tax purposes.

A taxpayer may claim this deduction on their Louisiana income tax return. The taxpayer should retain federal income tax form Schedule D on which the gain is reported and all supporting documentation including any Schedule K-1(s) for a minimum of three years.

Interested parties should contact the Special Programs Division of the Louisiana Department of Revenue at (225) 219-0067.

Cynthia Bridges  
Secretary

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