



**Revenue Information Bulletin No. 09-009
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Corporation Income Tax**

Deadline for Exempt Organizations to File Returns Claiming UBTI

Generally, organizations meeting the qualifications included under Internal Revenue Code Sections 501 or 401(a) are exempt from federal and Louisiana income tax. For tax years beginning on or after January 1, 2008, LAC 61:I.1140 requires organizations that meet the qualifications of IRC Sections 501 or 401(a) but have unrelated business taxable income (UBTI) to file a return and pay income tax on the UBTI. The exempt organization should be registered with the department as a non-profit entity, as an income only type filer and will file the Louisiana Corporate Income Tax Return, CIFT-620. Since the CIFT-620 does not adequately accommodate the reporting by these entities, a schedule and instructions for its completion are being developed and will be placed on the Department of Revenue web page soon. This schedule will be submitted as an attachment to the CIFT-620. Exempt organizations filing a CIFT-620 in order to report UBTI will have an automatic extension until the 15th day of the month following the month in which the federal return for the UBTI is due, including all extensions. This extension applies only to IRC Sections 501 and 401(a) organizations who are filing the return solely to report UBTI.

Interested parties should contact Taxpayer Services at (225) 219-0067.

Cynthia Bridges
Secretary

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