



**Revenue Information Bulletin**

**09 006**

**January 28, 2009**

**Corporate Income, Franchise and Individual Income Tax**

**2009 New Markets Tax Credit Cap Reached**

The \$12.5 million dollar cap on the 2009 Louisiana New Markets Tax Credit program authorized by Act 4 of the 2008 2nd Extraordinary Session was reached on January 5, 2009. No other credits will be issued for investments made in 2009.

After December 31, 2009, another \$12.5 million in credits will be available. In order to be eligible for these credits, the initial credit allowance date must be after December 31, 2009, but before January 1, 2011.

Interested parties should contact the Taxpayer Services Division at (225) 219-2200.

Cynthia Bridges  
Secretary

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