



Revenue Information Bulletin No. 09-002
January 1, 2009
Administrative

2009 Judicial Interest Rate To Be Paid On Refunds

The judicial interest rate, which is the rate the Department uses to pay interest on refunds and credits, has been set by the Office of Financial Institutions at five and one-half percent effective January 1, 2009, through December 31, 2009.

La. R.S. 47:1624(A) provides that the Department will pay interest on refunds and credits at the judicial interest rate established by the Commissioner of the Office of Financial Institutions in accordance with La. R.S. 13:4202. The annual judicial interest rates for years through 2009, which are available at the Office of Financial Institution's web site at <http://www.ofi.louisiana.gov/> are as follows:

| Year | Rate |
|---|---------------|
| January 1, 2009 to December 31, 2009..... | 5.50 percent |
| January 1, 2008 to December 31, 2008..... | 8.50 percent |
| January 1, 2007 to December 31, 2007..... | 9.50 percent |
| January 1, 2006 to December 31, 2006..... | 8.00 percent |
| January 1, 2005 to December 31, 2005..... | 6.00 percent |
| January 1, 2004 to December 31, 2004..... | 5.25 percent |
| January 1, 2003 to December 31, 2003..... | 4.50 percent |
| January 1, 2002 to December 31, 2002..... | 5.75 percent |
| January 1, 2001 to December 31, 2001..... | 8.241 percent |
| January 1, 2000 to December 31, 2000..... | 7.285 percent |
| January 1, 1999 to December 31, 1999..... | 6.73 percent |
| January 1, 1998 to December 31, 1998..... | 7.60 percent |
| August 1, 1997 to December 31, 1997..... | 7.90 percent |
| January 1, 1997 to July 31, 1997 | 9.25 percent |
| January 1, 1996 to December 31, 1996..... | 9.75 percent |
| January 1, 1995 to December 31, 1995..... | 8.75 percent |
| January 1, 1994 to December 31, 1994..... | 7.00 percent |
| January 1, 1993 to December 31, 1993..... | 7.00 percent |
| January 1, 1992 to December 31, 1992..... | 9.00 percent |
| January 1, 1991 to December 31, 1991..... | 11.00 percent |
| January 1, 1990 to December 31, 1990..... | 11.50 percent |
| January 1, 1989 to December 31, 1989..... | 11.50 percent |
| March 28, 1988 to December 31, 1988..... | 9.75 percent |
| *October 1, 1982 to March 27, 1988 | 15.00 percent |
| *Prior to October 1, 1982..... | 6.00 percent |

*Rates for these periods were set by statute

For further information concerning this matter, contact the Taxpayer Services Division at (225) 219-7318.

Cynthia Bridges
Secretary

A Revenue Information Bulletin (RIB) is issued under the authority of LAC 61:III.101.D. A RIB is an informal statement of information issued for the public and employees that is general in nature. A RIB does not have the force and effect of law and is not binding on the public or the Department.