



Revenue Information Bulletin No. 08-035
December 29, 2008
Corporate Income, Franchise and Individual Income Tax
New Markets Tax Credit Application for 2009

To apply for Louisiana New Markets Tax Credits for 2009, taxpayers must submit a New Markets Tax Credit Application. This application is available on the Department's website as form [R-10609](#).

All New Markets Tax Credit Applications are to be submitted electronically to the e-mail address NewMarketTax.CreditApplication@la.gov.

Additionally, January 1, 2009, and January 2, 2009, are state holidays; therefore, the Department will not be open for business on those days. As a result, all New Markets Tax Credit Applications received by the Department from January 1, 2009, through January 4, 2009, will be treated as received on January 5, 2009.

New Markets Tax Credit Applications will be accepted and evaluated throughout the year, and the New Markets Certification Form will be issued in the order in which completed applications are received. If the aggregate amount of credit applications received exceeds the amount of tax credits available, credits will be approved on a first-come, first-served basis, determined by the order of receipt.

All New Markets Tax Credit Applications received on the same business day will be treated as received at the same time, and if the aggregate amount of credit applications received on a single business day exceeds the amount of credits available, credits will be approved on a pro rata basis.

New Markets Tax Credit Applications should not be submitted before the qualified equity investment has been made.

Interested parties should contact the Policy Services Division at (225) 219-2780.

Cynthia Bridges
Secretary

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