



**Revenue Information Bulletin**  
**No. 08-033**  
**October 10, 2008**  
**Individual Income, Corporate Income and Corporation Franchise Tax**  
**Twenty-Five Million Dollar Cap Reached**

The \$25 million dollar cap on the Louisiana New Markets Tax Credit program authorized by Act 4 of the 2008 Second Extraordinary Session has been reached. No other credits will be issued for qualified equity investments made in 2008.

After December 31, 2008 another 12.5 million in credits will be available. In order to be eligible for these credits, the initial credit allowance date must be after December 31, 2008 but before January 1, 2010.

Interested parties should contact the Policy Services Division at (225) 219-2780.

Cynthia Bridges  
Secretary

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