



**Revenue Information Bulletin No. 08-002**  
**January 1, 2008**  
**Administrative**

**2008 Judicial Interest Rate to Be Paid On Refunds**

The judicial interest rate, which is the rate the Department uses to pay interest on refunds and credits, has been set by the Office of Financial Institutions at eight and one-half percent effective January 1, 2008 through December 31, 2008.

La. R.S. 47:1624(B) provides that the Department will pay interest on refunds and credits at the judicial interest rate established by the Commissioner of the Office of Financial Institutions in accordance with La. R.S. 13:4202. The annual judicial interest rates for years through 2008, which are available at the Office of Financial Institution's web site at <http://www.ofi.louisiana.gov/> are as follows:

<b>Year</b>	<b>Rate</b>
January 1, 2008 to December 31, 2008.....	8.50 percent
January 1, 2007 to December 31, 2007.....	9.50 percent
January 1, 2006 to December 31, 2006.....	8.00 percent
January 1, 2005 to December 31, 2005.....	6.00 percent
January 1, 2004 to December 31, 2004.....	5.25 percent
January 1, 2003 to December 31, 2003.....	4.50 percent
January 1, 2002 to December 31, 2002.....	5.75 percent
January 1, 2001 to December 31, 2001.....	8.241 percent
January 1, 2000 to December 31, 2000.....	7.285 percent
January 1, 1999 to December 31, 1999.....	6.73 percent
January 1, 1998 to December 31, 1998.....	7.60 percent
August 1, 1997 to December 31, 1997 .....	7.90 percent
January 1, 1997 to July 31, 1997 .....	9.25 percent
January 1, 1996 to December 31, 1996.....	9.75 percent
January 1, 1995 to December 31, 1995.....	8.75 percent
January 1, 1994 to December 31, 1994.....	7.00 percent
January 1, 1993 to December 31, 1993.....	7.00 percent
January 1, 1992 to December 31, 1992.....	9.00 percent
January 1, 1991 to December 31, 1991.....	11.00 percent
January 1, 1990 to December 31, 1990.....	11.50 percent
January 1, 1989 to December 31, 1989.....	11.50 percent
March 28, 1988 to December 31, 1988.....	9.75 percent
*October 1, 1982 to March 27, 1988 .....	15.00 percent
*Prior to October 1, 1982.....	6.00 percent

\*Rates for these periods were set by statute

For further information concerning this matter, contact the Taxpayer Services Division at (225) 219-7318.

Cynthia Bridges  
Secretary

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